



Services provided by PricewaterhouseCoopers to the chemical industry

Audit and Assurance Services

Our services in this area are highly professional due to our wide experience in cooperating with the leading Polish and international chemical companies operating in Poland.

Examples of the services offered by our specialists include:

- audits and reviews of financial statements
- preparing prospectuses and memoranda
- preparing registered auditors' opinions on accounting issues
- providing advice with regard to the preparation of financial statements under the International Financial Reporting Standards (IFRS) and the American Generally Accepted Accounting Principles (US GAAP)
- cost and management accounting analyses, also for regulatory purposes

Comprehensive Risk Management Solutions

We offer assistance in comprehensive risk diagnosis and management in respect of strategy, finance, operations and IT systems. Our understanding of the term "risks" includes both real threats and those resulting from the lack of response to existing opportunities.

The main areas of our team's expertise include:

- improving the companies' operating efficiency
- reorganizing business processes
- restructuring of operations, including the centralization of structures
- supply chain optimization and reorganization
- cost optimization
- maximizing income

- advice on project management
- analyzing project efficiency from the point of view of its consistency with the adopted assumptions
- designing and implementing risk management systems, in particular relating to operating, market and financial risks
- optimizing decision-making processes and the supporting activities
- improving the efficiency and safety of IT systems
- designing and implementing internal audit systems
- analyzing business processes from the point of view of applying best practices and benchmarking tools
- auditing of compliance with the adopted standards, including internal audit

Transactions and Corporate Finance

In view of the complex nature of the transactions related to the ownership transformation of both private and state-owned enterprises, we provide comprehensive financial advice in respect of mergers and acquisitions, privatization and financing. We are the leading financial advisor to Polish and foreign chemical companies, helping strategic investors on the one hand and companies looking for industry and/or financial investors on the other.

Our offer includes providing pre-transaction advice, transaction advice and due diligence reviews aimed at identifying any problems concerning the structure and price of the transaction. We also assist in identifying and implementing solutions to optimize the company's operations after the transaction has been concluded.

The aim of our services is to enable our Clients to gain maximum benefits from the transaction, at the same time enabling them to focus on the management of their ongoing operations.

Our services include:

- advice relating to the development of transaction strategy
- advice relating to the valuation, definition and building of a company's value
- advice relating to capital transactions (mergers, acquisitions, privatizations)
- advice in connection with the process of obtaining private equity and venture capital financing
- financial advice for companies entering the stock market
- due diligence reviews
- post-transaction advice
- advice relating to financial restructuring processes

Services provided by PricewaterhouseCoopers to the chemical industry

Dispute Analysis and Investigations

The PricewaterhouseCoopers Dispute Analysis and Investigations (DAI) team has the necessary skills to perform complex investigations relating to fraud and forensic accounting. We work for the shareholders, management and other interested parties (e.g. banks or other creditors), helping them find fast and optimum solutions in critical situations.

We also have wide experience in solving disputes. We are particularly successful in dealing with problems which could have both legal and financial implications.

The services offered by our DAI team include:

- investigations of fraud, embezzlement and other types of economic crime, accounting offences, corruption and "money laundering"
- forensic due diligence in connection with acquisitions
- reviews of internal controls preventing fraud, in order to implement proper risk management at the company
- supporting Clients in matters which require analysis, quantification and legal opinions; assistance in mediation, arbitration proceedings and court hearings relating to acquisitions and closing balances, disputes resulting from breach of contracts and guarantees in connection with construction projects, lost profits, negligence of business obligations
- preparing and proceeding with insurance claims concerning both lost benefits and financial losses

Tax Services

To focus on the specific needs of the chemical industry we have organized a team of specialists with an in-depth understanding of the sector and the tax issues affecting it. Our chemical team, which is a part of the tax department, combines specialist tax knowledge and skills with widespread practice in implementing advice in accordance with the specific needs and expectations of our Clients.

Below we list some examples of the areas of business which can benefit from our assistance:

- comprehensive advice on planning and implementing tax-effective legal and organizational forms of business activity
- verification of the existing business structures combined with comprehensive assistance in the preparation and implementation of tax-effective structures of the sales and marketing activity
- advice on the structuring of cross-border deliveries of goods, forms/tools for commercial relations with customers and forms of marketing and promotional activities
- comprehensive analysis of capital expenditure from the perspective of corporate income tax/VAT
- management of risks related to the tax, operating and financial implications of trading in CO2 emissions
- analysis of related party transactions performed with the participation of our transfer pricing specialists
- comprehensive services with regard to regulatory restrictions relating to the protection of natural resources
- advice on obtaining EU funds
- services relating to all aspects of relations with the State administration