

Key business highlights



159  
No. of banks



245  
No. of primary and  
secondary schools



17,973  
No. of business establishments



4 No. of ecozones  
2 IT Parks and Center Ops  
1 Agro-industrial  
1 Tourism



640k Tourist arrivals  
95% Local tourists  
5% Foreign tourists

Tourist destinations

- Garden of Malasag Eco Tourism
- Vicente de Lara Park
- La Castilla
- Plaza Divisoria Gaston Park
- Cagayan de Oro Museum
- Mapawa Nature Park
- Museo de Oro
- Golden Friendship Park
- Initao-Libertad Protected Landscape

Sources

- Cagayandeoro.gov.ph
- PPP Center of the Philippines
- Philippine Government Electronic Procurement System
- Philippine Statistics Authority
- Commission on Audit
- Philippine Economic Zone Authority
- Bangko Sentral ng Pilipinas
- Department of Tourism
- National Economic and Development Authority
- Cagayan de Oro Citizen's Charter
- Cagayan de Oro City Revenue Code



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## Cagayan de Oro City



**492.9 km<sup>2</sup>**  
Land area



**594,000**  
Total population



**2.6%**  
Unemployment rate



**89.4%**  
Literacy rate



**US\$628.0m**  
Export



**PHP257**  
Minimum wage



**PHP516.8bn**  
GRDP<sup>4</sup>

**PHP110.1k**  
GRDP per capita

**PHP2.70bn**  
Annual income

**PHP1.72bn**  
Expenditures

**PHP161k**  
Ave. annual family income

**PHP221k**  
Ave. annual family expenditures

National/main roads

Ports

PEZA

Airport

Cagayan de Oro City

# CAGAYAN DE ORO

**Priority investment areas**

## Best ticket projects

Investment opportunities identified by the Cagayan de Oro City government

### Tourism

**PHP15.2m**  
Gaston Park  
Phase III  
Redevelopment

**PHP20.1m**  
Alae River Bank  
Protection  
Construction

### More projects

**PHP5.0m**  
Multi-Purpose  
Evacuation  
Center  
Construction

**PHP2.0m**  
PWD Vocational  
Center  
Rehabilitation

**PHP20.0m**  
Drug  
Rehabilitation  
Center  
Construction

### Open for investment

Agricultural productivity | Solid waste management |  
Flood control facility

## Trade and investment

### Infra development pipeline

#### PPP projects under the pipeline

**PHP14.6bn** Laguindingan Airport Development Project

**PHP8.5bn** Cagayan de Oro River Flood Risk Management

## Incentives to qualified investors

### Fiscal incentives

#### New business

At least PHP10m capital or  
employ at least 50 staff

#### Expansion

Additional investment of at least  
PHP8m or employ additional 40  
staff

- Exemption from license and permit fees for three years
- Graduated exemption form local business tax and real property tax for six years
  - 100% exempt**; first year to third year
  - 75% exempt**; fourth year
  - 50% exempt**; fifth year
  - 25% exempt**; sixth year

## Ease of doing business

**1**

Online  
billing and  
payment for  
business  
applications  
(new and  
renewal),  
Business  
permits, real  
property tax

**2**

3-year  
validity  
period of  
Business  
Permit  
Registration  
Plate

**3**

1-day  
processing  
time for RPT  
clearance  
used for the  
transfer of  
property  
ownership,  
loan and for  
verification  
purposes

**4**

2-day  
processing  
time for  
application  
business  
retirement  
or change  
of business  
ownership



PPP infrastructure

Healthcare

Tertiary education

SMEs

Agribusiness

Tourism

Security