



Public Workshop
19 November 2012,
9.00 am - 5.30 pm
PwC Training Centre,
Sheraton Imperial Hotel
(Office Tower), Kuala Lumpur

Tax accounting for small and medium enterprises (SME)

Taxable income is computed based on the provisions of the Income Tax Act 1967 while accounting profit is derived from the application of the company's accounting policies, which are in accordance with Financial Reporting Standards or Private Entities Reporting Standards.

Deferred tax is created to bridge the gap between taxation and accounting principle. However, the concept of deferred taxation has traditionally been one of the most difficult accounting areas to comprehend and to apply.

Highlights

How to review a simple tax computation to determine provisional tax amount? What would be the implication on tax expense line if my company do not meet the SME definition? What is the easiest way in performing deferred tax computation? Must all the deferred tax liabilities and deferred tax assets be recognised on balance sheet? How to produce a reasonably good tax disclosure note? This 1-day workshop seeks to answer these questions.

This workshop covers:

- Overview of Malaysian tax system
- Basic corporate income tax computation for SME
- Practical issues in reviewing tax computation, e.g., foreign currency translation differences, interest restriction, common deductibles and non-deductibles
- Deferred tax computation
- Accounting rules vs tax rules
- Recognition of deferred tax assets arising from unutilised tax losses, tax credits and tax allowances
- Drafting income tax and deferred tax notes in the statutory financial statements

An interactive approach

Our workshop adopts an interactive approach in sharing experience and knowledge, placing emphasis on discussions, and where relevant, learning points are illustrated through case studies. By designing a programme that links to the relevant current issues, we aim to explain key elements of the financial reporting framework that would be of significance to the participants. Participants will also have the opportunity to work on practical exercises.

Who should attend?

If you are company officials involved in financial reporting and corporate communications. Financial Directors/ Chief Financial Officers/Controllers, Finance Managers/Accountants/ Executives, regulators, academicians and accountancy students will find this workshop beneficial.

CPE hours/CPD points

Credit points under the Continuing Professional Education (CPE) and/or Continuing Professional Development (CPD) programmes will be awarded to members of the:

- Malaysian Institute of Accountants (MIA)
- Malaysian Institute of Certified Public Accountants (MICPA)
- Malaysian Institute of Taxation (MIT)
- Association of Chartered Certified Accountants (ACCA)
- CPA Australia

We also provide training for individual companies/group of companies, to be held at a premise arranged by the company.

For training content and coordination matters, contact:

Elaine Ng
 Senior Executive Director
 T: 03-2173 1164
 yee.ling.ng@my.pwc.com

Jocelyn Ooi Bee Sim
 Senior Manager
 T: 03-2173 0518
 bee.sim.ooi@my.pwc.com

Ng Ghee Keng
 Senior Manager
 T: 03-2173 0631
 ghee.keng.ng@my.pwc.com

Yee Chai Yun
 Senior Manager
 T: 03-2173 0531
 chai.yun.yee@my.pwc.com

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Registration Form (please photocopy form, if necessary)

Workshop Fee: RM800.00 per participant (inclusive of training materials, refreshments and lunch)

Name: Mr/Mrs/Ms

Designation:

Name: Mr/Mrs/Ms

Designation:

Name: Mr/Mrs/Ms

Designation:

Name: Mr/Mrs/Ms

Designation:

Organisation:

Address:

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Telephone: Fax:

Email:

Enclosed Bank/Cheque No:

Cheques should be made payable to **PricewaterhouseCoopers**

10% off registration fee for:

Early Birds - Valid for registration and payment received on or before **5 November 2012**; OR

Group - Valid for 3 or more participants registering under the same company or group of companies

*Kindly return the completed registration form to us via MAIL, FAX or EMAIL by **5 November 2012***

The Academy
PricewaterhouseCoopers
c/o Aiza Munirah Mazlan
Level 10, 1 Sentral, Jalan Travers,
Kuala Lumpur Sentral, P O Box 10192
50706 Kuala Lumpur

Tel: 03-2173 0480
Fax: 03-2173 1288
Email: theacademy@my.pwc.com

As the number of participants for each workshop is limited to achieve optimum effectiveness, we expect to sell out early. Register early to guarantee your seat by submitting the completed registration form to us via mail, fax or email a week before your workshop date(s).

- A confirmation note will be mailed a week before the workshop date
- An official receipt will be available for collection on the day of the event
- No cancellation and/or refund is allowed but a replacement participant may be sent
- The organiser reserves the right to make any amendments and/or changes to the programme if warranted by circumstances beyond its control.