

Shifting the reporting landscape

Are Malaysian companies prepared for the sustainability agenda?



In October 2015, **Bursa Malaysia** amended the listing requirements of Malaysian incumbent and future listed companies. Listed companies are required to disclose a **Sustainability Statement**¹ in their annual reports explaining how they have managed their material economic, environmental and social ('EES') risks and opportunities ("sustainability matters").

The new disclosure requirements (to be implemented on a staggered basis based on market capitalisation) mandate listed issuers to report on their material sustainability matters, including how these matters are identified, why they are important to the issuers, and how they are managed. The table below illustrates key deadlines that listed issuers (by market capitalisation) need to comply with.

Key dates to keep in mind

Listed issuers with market capitalisation as at 31 December 2015	General Sustainability Statement <i>Narrative statement of the management of material economic, environmental and social risks and opportunities</i>	Detailed Sustainability Statement <i>Detailed disclosures on the sustainability governance structure, scope of the Sustainability Statement and management of material sustainability matters (including key indicators)</i>
	Annual reports issued for financial year ending on or after	
Main Market: Market capitalisation ≥ RM 2 bil.	31 December 2016	31 December 2016
Main Market: Market capitalisation RM 1 – 2 bil.	31 December 2017	31 December 2017
Main Market: All others	31 December 2017	31 December 2018
ACE Market	31 December 2018	-



Contents of the Sustainability Statement are addressed if the organisation's reporting is in accordance with the Global Reporting Initiative (GRI) framework

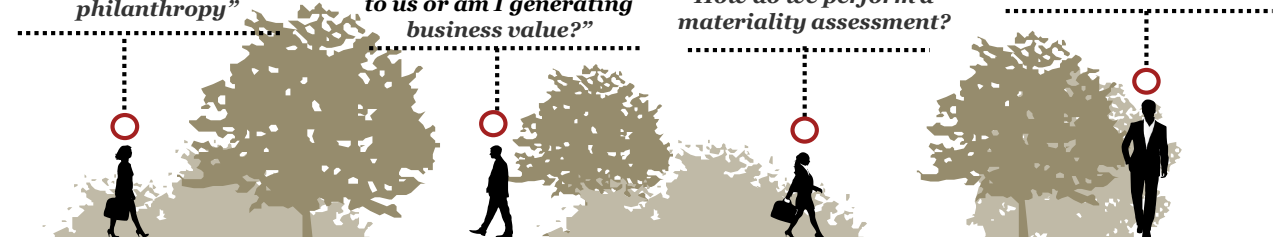
What we've heard from our clients...

"Sustainability is very new to our organisation... most of us see it as Corporate Social Responsibility i.e. philanthropy"

"We have not established a formal sustainability reporting framework. Does this mean extra cost to us or am I generating business value?"

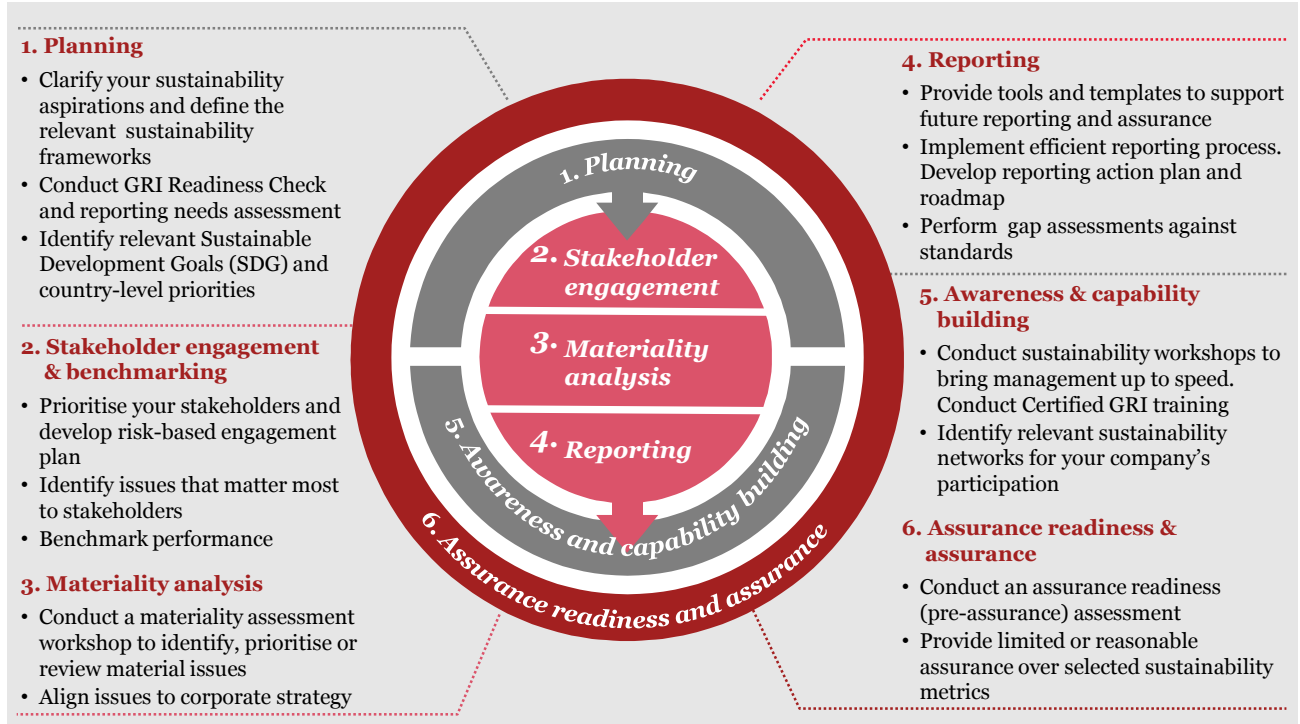
"Are we reporting matters that are material to the organisation?"
How do we perform a materiality assessment?"

"Do we have the relevant data and measurements to disclose our material matters? How credible are our disclosures?"



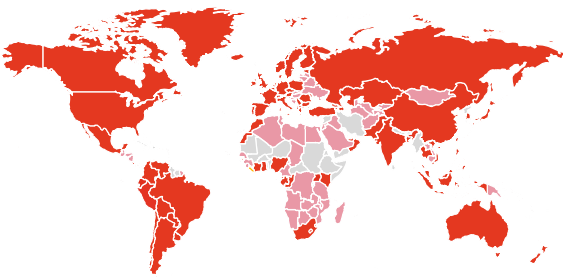
¹ Bursa Malaysia, Main Circular Issue LD24/15

We have the capabilities to support your sustainability reporting journey



Our network

We have delivered over 300 sustainability engagements in South East Asia with a dedicated team of over 40 consultants.



- Dedicated sustainability team
- Formally supported by another territory

Our strategic partnerships

We have strong alliances, partnerships and agreements with external organisations around sustainability issues, e.g.:



We are the only professional services firm in South East Asia delivering the **Global Reporting Initiative (GRI) training**. As certified GRI trainers, we have deep knowledge of sustainability from the perspective of disclosure and reporting. PwC's 2013 corporate responsibility report is the first in Malaysia to adopt the new GRI 4.0 guidelines.

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