

Introducing GIRRS

A robust, one-stop solution built for GI insurers for IFRS 17 reporting and management reporting



Practical and cost-effective solution

- GIRRS simplifies IFRS 17 implementation for PAA eligible business
- A locally built solution allowing for more flexible pricing and local support



Integration between data, actuarial and reporting

- GIRRS has an inbuilt data model and an actuarial reserving module (IBNR)
- Onerous testing and loss component and accounting rules engine to ensure a complete and controlled workflow environment



IFRS Reporting Output

- Historical Loss Ratio
- Loss component
- Financial statement
- Movement disclosures
- Debit/credit journal entries
- Results validation

What's in it for general insurers?

Market demand

- A **tailored solution** helping Small-to-Medium GI insurers to meet IFRS 17 requirements
- A **fast track process** from model prototype to working pilots

Our value proposition

- **Accelerates** model design-to-deployment time through a standardised IFRS 17 tool
- **Streamlines** GI IFRS 17 calculation and embeds a GI reserving module
- **Interlinks** accounting, actuarial models and business KPIs – insightful GI management reporting and back-office collaboration

Who benefits from the tool

- General insurers in Malaysia and South East Asia

It's convenient - plug in the right data from your finance and actuarial sources. Our tool will automatically perform the calculations and produce the required accounting entries and disclosures to comply with IFRS 17.

1 All journal entries



2 Granular chart of accounts



3 All MFRS 17 disclosure tables



Our Team

Our team of actuaries have practical and vast experience in IFRS implementation. Please feel free to contact us for a chat.



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