



Press Release

Africa launch of *Paying Taxes 2012*, Mauritius, 14 November 2011
Mauritius ranks 9th globally in Paying Taxes 2012 and number one in Africa

Ebène, 14 November 2011 - Mauritius ranks 9th globally in *Paying Taxes 2012* (11th in *Paying Taxes 2011*) and remains number one in Africa, despite the increase in its Total Tax Rate to 25% (24.1% in *Paying Taxes 2011*), according to a new report by the World Bank, International Finance Corporation and PwC.

The Africa launch of the report was held on Monday 14 November 2011 at the Hilton Mauritius Resort and Spa, during which a panel consisting of the Ministry of Finance and Economic Development, the World Bank, PwC UK and the Mauritius Revenue Authority explored the main findings from the study, with a focus on Mauritius and the SADC region.

Results for Mauritius

| | |
|--------------------|------------|
| Total Tax Rate | 25% |
| Number of hours | 161 |
| Number of payments | 7 |

Mauritius implemented a number of incremental reforms in the past years, but the Total Tax Rate has been increasing in line with introduction of new taxes. The number of payments (7) and the number of hours to comply (161) have remained stable over the years when compared to *Paying Taxes 2006*.

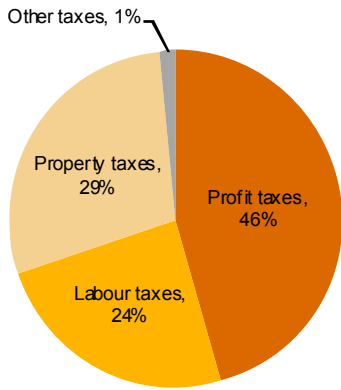
Mauritius compared to the SADC

The rate of tax paid on profits in Mauritius is below the SADC average, while the 'time to comply' is lighter for corporate income tax and VAT but heavier for labour taxes. The number of taxes is in line with the SADC average but the online tax system in Mauritius makes paying taxes easier. The number of payments remained at 7, compared to the SADC average of 28 payments.



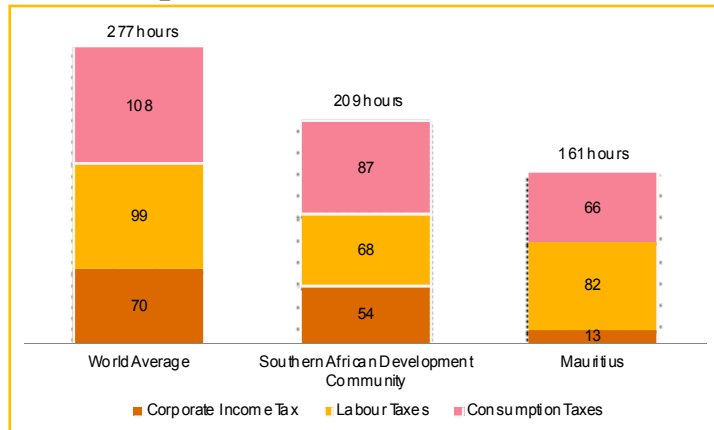
CHARTS

Total Tax Rate by percentage

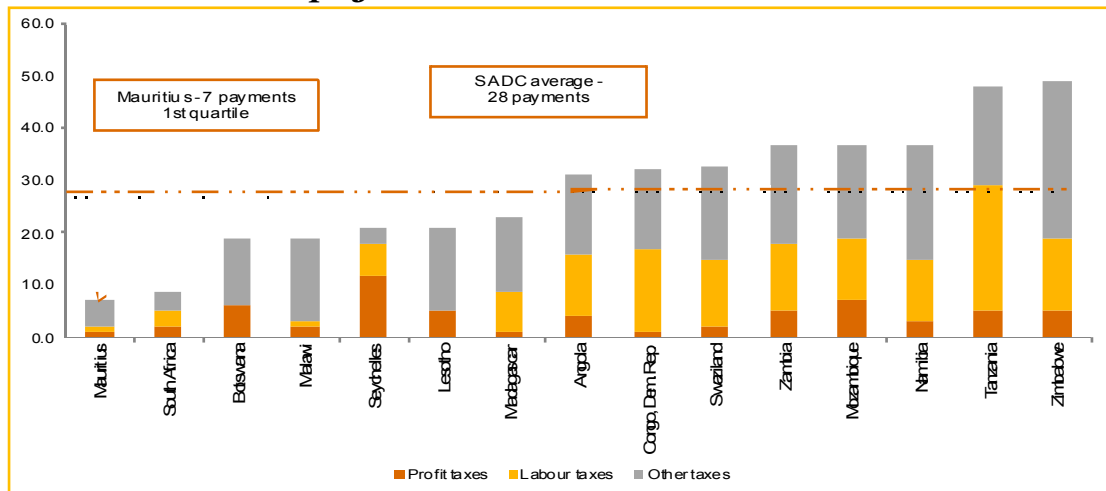


| Tax base | Tax | TTR |
|----------------|-------------------------------------|--------------|
| Profit taxes | Corporate income tax | 10.4% |
| | Corporate social responsibility tax | 1.1% |
| Labour taxes | Social security contributions | 6.1% |
| Property taxes | Property transfer tax | 6.1% |
| | Council tax | 1.2% |
| | Stamp duty | - |
| Other taxes | Road tax | 0.1% |
| | | 25.0% |

Mauritius compared to the SADC and the world average



Tax payments – Mauritius and the SADC



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Notes to the Editor

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For more information about Paying Taxes, visit www.pwc.com/payingtaxes. Please refer to the Global Press Release for findings on *Paying Taxes 2012*

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