13 March 2013

Contacts:

Carolyn Clarke

Managing Partner

E-mail: carolyn.x.clarke@mn.pwc.com

Peter Burnie

Tax Partner

E-mail: peter.burnie@kz.pwc.com

Tsendmaa Choijamts

Tax Director E-mail:

tsendmaa.choijamts@mn.pwc.com

Akmal Rustamov

Tax Senior Manager

E-mail: akmal.rustamov@uz.pwc.com

Bayasgalan Naran

Tax Consultant

E-mail:

bayasgalan.naran@mn.pwc.com

www.pwc.com





PricewaterhouseCoopers Advisory LLC, Central Tower, 10th floor, suit 1011 Sukhbaatar square SBD-8, Ulaanbaatar 14200, Mongolia Tel: 976 (11)329088, 329089 Fax: 976 (11)322068, www.pwc.com/mn

© 2013 PwC. All rights reserved. Not for further distribution without the permission of PwC. "PwC" refers to the network of member firms of PricewaterhouseCoopers International Limited (PwCIL), or, as the context requires, individual member firms of the PwC network. Each member firm is a separate legal entity and does not act as agent of PwCIL or any other member firm. PwCIL does not provide any services to clients. PwCIL is not responsible or liable for the acts or omissions of any of its member firm is responsible or liable for the acts or omissions of any other member firm nor can it control the exercise of another member firm's professional judgment or bind another member firm or PwCIL in any way.



Recent changes to the tax department leadership in PwC Mongolia

We are pleased to inform you that we have adjusted our tax team to ensure we are fully prepared to offer the best services to our clients in Mongolia

Peter Burnie will be resuming his role as the tax partner overseeing our team in Mongolia. This role has been undertaken by Abdulkhamid Muminov for the last year and we are very appreciative for his support. He will continue to support the team as a partner in the PwC network to ensure complete continuity of service.

Abdulkhamid mentioned that "[Mongolia] has been a great experience for me in many respects – professionally, culturally, and geographically. I am very happy that have had the chance of meeting you and working with you over the past 12 months."



Peter Burnie is the Tax and Legal Services Partner, leading the tax and legal practice in PwC's Eurasia region which includes Mongolia. As such he was involved in the establishment of the Mongolian office and has supported its development for the last 3 years. Peter has more than 20 years of tax consulting experience in a variety of regions across the world including Australia, South East Asia and the CIS.

Throughout his career he has worked with a wide variety of clients, foreign investors as well as regional companies embarking on global expansion. His particular expertise in the extractive industries sector, although he has worked with companies and organisations in all sectors.

Peter holds a Bachelor of Commerce and Bachelor of Laws from the University of Queensland Australia and is a member of the Australian Institute of Chartered Accountants and a Fellow of the Tax Institute of Australia.



Akmal Rustamov has returned to PwC Mongolia's tax team as a senior manager.

Akmal spent a period of several months in 2012 working the tax team in Mongolia and has agreed to return from April. His responsibilities will include building relationships with all of our clients and managing the delivery of tax services to Mongolian and international clients. He brings more than 12 years of international experience to this role.



Akmal previously provided tax-consulting services to a number of international and Mongolian clients on local tax compliance issues, business structuring, tax planning, VAT and customs, withholding tax, investment and other related matters. His home PwC office is in Uzbekistan and he speaks English and Russian fluently.

Prior to joining PricewaterhouseCoopers, Akmal worked for 2 years in the insurance industry.

In 1998 Akmal graduated from the Faculty of Business Management, Tashkent State Technical University, with a bachelor's degree in Finance.