www.pwc.com

PayWell Macedonia Salary & Benefits Survey Report 2014 edition



PayWell Salary & benefits survey Invitation



1. PayWell Macedonia 2014 -Invitation

When? Project timeline November 2014 – end of May 2015

Who? Companies operating in all industry sectors in Macedonia

Why? With a view to receive relevant high level data, expertise and support

- ➤ PricewaterhouseCoopers is inviting you to participate in our Salary Survey with the aim of providing you with reliable information on compensation, benefits and relevant HR policies, as well as with comparative market data.
- > Salary Survey participation fee amount to EUR 1.200 (VAT exclusive) per company, with 25% reduction for the participants in PayWell 2015.
- ➤ To register, please go to our web rage or send an e-mail **hrs.surveys@mk.pwc.com** or contact us for more information.

We are looking forward to cooperate with you.

Your PayWell team,

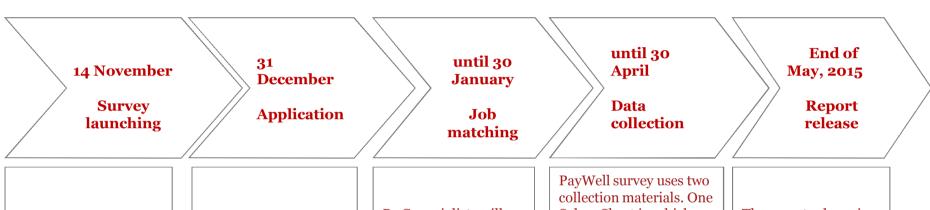
Miroslav Marchev, Biljana Mandarik,

TLS Leader HR Leader

PayWell Salary & benefits survey Survey timeframe



2. Survey timeline and your involvement as a participant in PayWell Macedonia 2014



Read our invitation email and visit our website for additional details regarding the survey and application process. Confirm your participation in PayWell 2014 by filling in your details on our website. PwC specialists will contact you to schedule hone discussion in order to conduct the job matching process. PayWell survey uses two collection materials. One Salary Sheet in which you will fill in your employee's salary information and one Compensation & Benefits Questionnaire which collects information about internal HR policies.

The report release is conditioned by the timely data delivery from participants side. If we experience any delay in the data delivery, it may affect the report release date.

PayWell Salary & benefits survey Report Structure



3. PayWell Macedonia - Report structure

PayWell report is a tool created to assist the HR professionals and companies' decision makers to develop competitive HR policies that attract, motivate and retain talents that support the business strategy.

PayWell report is structured in three different sections:

- ➤ Introduction, consisting of information on the survey methodology and data confidentiality;
- ➤ Compensation and benefits analysis report, providing information on the compensation and benefits systems and trends on the Macedonian market;
- ➤ Salary data report, providing salary statistics for each analyzed job.

PayWell Macedonia
Salary & Benefits
Survey
Compensation and benefits
analysis report

ory Address





PayWell Macedonia - Report structure

PayWell Macedonia data collection package included:

Benchmark jobs catalogue comprising benchmark jobs, grouped in categories by available sectors:

- general jobs, common to all companies;
- specific jobs for available sectors.

Salary data collection sheet, gathering information on:

- Gross monthly salary, as per December 2014 payroll;
- Annual bonuses: fixed (independent of performance, e.g. thirteenth month salary, Christmas bonus etc.) and variable (sales commissions and/or performance bonus).

PayWell Macedonia - Report structure

- -Annual value of benefits granted, as per December 2014 policy;
- -Company car acquisition price.

Compensation & benefits policy questionnaire, gathering:

Organisational data: sector, turnover, headcount;

Compensation policies data: salary negotiations and reviews, salary increases, fixed and variable bonuses, holiday and leave policies etc.;

Employees' benefits data: staff categories entitled, cost and usage policies.

PayWell Salary & benefits survey Salary sample output



4. PayWell Macedonia 2013 - Salary sample (General Data)

IT Manager I



PayWell Macedonia 2013 - Salary sample (Job Variation)

ection - Job Variation S								Section - Job Variation				
+	#Comp/ #Emp	Average	10th percentile	25th percentile	Median	75th percentile	90th percentile		#Comp/ #Emp	25th percentile	Median	75th percentil
Base Pay	1/1	N/A	N/A	N/A	N/A	N/A	N/A	Benefits cost	0/0	N/A	N/A	N/A
Guaranteed Pay	0/0	N/A	N/A	N/A	N/A	N/A	N/A					
Variable Pay		N/A	N/A	N/A	N/A	N/A	N/A	Car acquisition price	1/1	N/A	N/A	N/A
(Target)	0/0	N/A	N/A	N/A	N/A	N/A	N/A					
Variable Pay		N/A	N/A	N/A	N/A	N/A	N/A			#comp./		
(Paid Out)	0/0	N/A	N/A	N/A	N/A	N/A	N/A			#empl.	%comp.	%empl.
Total Pay	1/1	N/A	N/A	N/A	N/A	N/A	N/A	Variable pay eligibility Company car eligibility		0/0	0%	0%
Total Reward	0/0	N/A	N/A	N/A	N/A	N/A	N/A			1/1	100%	100%
ection - Job Variat	ion							Section - Job Variation				
=	#Comp/ #Emp	Average	10th percentile	25th percentile	Median	75th percentile	90th percentile		#Comp/ #Emp	25th percentile	Median	75th percentile
Base Pay	4/4	97,105	N/A	N/A	83,731	N/A	N/A	Benefits cost	3/3	N/A	N/A	N/A
Guaranteed Pay	1/1	98,093	N/A	N/A	85,705	N/A	N/A					
Variable Pay		N/A	N/A	N/A	N/A	N/A	N/A	Car acquisition price	1/1	N/A	N/A	N/A
(Target)	0/0	N/A	N/A	N/A	N/A	N/A	N/A					
Variable Pay		N/A	N/A	N/A	N/A	N/A	N/A			#comp./		
(Paid Out)	1/1	N/A	N/A	N/A	N/A	N/A	N/A			#empl.	%comp.	%empl.
Total Pay	4/4	99,637	N/A	N/A	88,795	N/A	N/A	Variable pay eligibility		1/1	25%	25%
Total Reward	3/3	102,205	N/A	N/A	92,680	N/A	N/A	Company car eligibility		1/1	25%	25%

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PwC, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

PayWell Salary & benefits survey Contact details



Should you need further information, please do not hesitate to contact us:

Miroslav Marchev, Biljana Mandarik,

TLS Leader HR Leader

miroslav.marchev@mk.pwc.com biljana.mandarik@mk.pwc.com

+389 23 140 900 +389 23 140 900

or

hrs.surveys@mk.pwc.com

With the kindest regards, Your PayWell team

Thank you!