

Settlement and recording of payments to the national public budget in 2014

16 January 2014

In brief

The Ministry of Finance has approved the regulations on settlement and recording of payments to the national public budget through its treasury system for 2014.

In detail

The regulations on recording of payments to the national public budget and classification of budget revenues generally remain unchanged, except for the following amendments:

- Classification of budget revenues now includes a new type of revenue – fines imposed by subdivisions of the General Police Inspectorate for traffic violations recorded using audio-photo-video methods;
- Income tax relating to operations of transfer of title of possession and / or use of immovable assets is paid depending on the location of the immovable asset.

[Source: Order of the Ministry of Finance no. 188 dated 26 December 2013, regarding the regulations on settlement and record of payments to the national public budget through the treasury system of the Ministry of Finance for the year 2014, Monitorul Oficial no.312-314/1923 dated 31 December 2013]

The takeaway

The provisions of the above-mentioned order are applicable for performing payments to the national budget in 2014.

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Let's talk

For a deeper discussion of how this new legislation might affect your business, please contact:



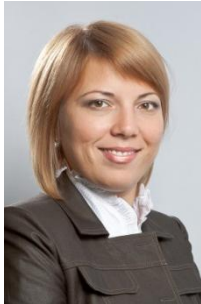
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