

Invest in Moldova!*

For more information, contact our experts at the PwC Moldova office:

Mihaela Mitroi

Partener

E-mail: mihaela.mitroi@ro.pwc.com

Tel: +40 21 202 8500

Andrian Candu

Senior Manager

E-mail: andrian.candu@ro.pwc.com

Tel: + (373 22) 23 81 22

PricewaterhouseCoopers Audit SRL

str. Maria Cibotari 37

Chişinău, Republica Moldova

Tel:+ (373 22) 23 81 22

Fax:+ (373 22) 23 81 20

www.pwc.com/md

The member firms of the PricewaterhouseCoopers network (www.pwc.com) provide industry-focused assurance, tax and advisory services to build public trust and enhance value for its clients and their stakeholders. More than 146,000 people in 150 countries share their thinking, experience and solutions to develop fresh perspectives and practical advice.

(*PricewaterhouseCoopers" refers to the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.)

This material was assembled in June 2008 and is based on the legislation as it stands at the beginning of June 2008. For the most up to date information, please contact PricewaterhouseCoopers Chisinau.



Invest in Moldova! 0% Corporate Income Tax

The Moldovan Parliament has shown a strong commitment to attract foreign investment and consequently has implemented significant reforms to achieve this aim. With its geo-political position and labour force related advantages, as well as the business orientation of its local authorities, Moldova becomes a new attraction on the world's tax map in 2008.

From 2008, all legal entities apply the 0% Corporate Income Tax rate (CIT). As Moldova has 37 operational Double Tax Treaties and around 36 operational Agreements on investments protection, multinational companies have a great opportunity to consider Moldova for tax efficient international business structuring.

If you are considering to include Moldova on your business map, you should address the following issues:

- Are you going to set up a business vehicle to carry out your activity (a Company or a Representative Office)?
- What are the most tax efficient ways for income distribution?
- What are the key tax and legal risks for your company on the Moldovan market?
- Are you ready to manage these risks?
- Can you identify the right areas to invest in?
- Do you want to reduce the company's tax and customs costs?
- Do you need relevant solutions on tax and legal challenges?

In PricewaterhouseCoopers we have considerable experience in international business planning, tax costs evaluation and optimisation. We can provide expert advice on the tax, legal and customs issues arising during all stages of business activity: pre-incorporation, set up, post incorporation period, as well as during the eventual business exit.

Copyright © 2008 PricewaterhouseCoopers. All rights reserved. *connectedthinking is a trademark of PricewaterhouseCoopers LLP.