

Tax Training Seminar

Value Added Tax (VAT) and Customs & Excise Tax

Date: 21 and 22 March

Venue: Eka Hotel, Mombasa Road, Nairobi

Are you confident that your finance team is dealing with VAT, Customs and Excise duty correctly?

***Are you involved in daily transactions?
Are you involved in imports and exports?
Are the implications and compliance responsibilities clear to you and your team?
Are your contractors or agents doing the right thing? Or do you have questions you need answered.***

We invite you to a 2 day training seminar on VAT, Customs & Excise duty.

The seminar will equip you with a working knowledge and confidence required to handle the 3 tax heads and position your organisation for the potential changes in the law.

This is ideal for people responsible for compliance with day to day, monthly and annual tax obligations. These include tax accountants, tax managers and other finance people with tax roles.

The seminar facilitators are drawn from our team of senior tax practitioners with years of extensive experience handling taxpayers' tax and accounting matters as well as providing tax training services.

Seminar Modules

- VAT module – 21 March 2013
- Customs & Excise module- 22 March 2013

Details of topics to be covered in each module are overleaf.

Venue: Eka Hotel, Mombasa Road

When: 21-22 March 2013

Time: Registration from 8:00am to 8:30am on the first day. The sessions will run from 8.30am to 5.30pm with tea and lunch breaks.

Fees: KShs 65,000 per person. Fees will be subject to VAT.

If you have more than three delegates attending the same seminar from your organisation, each additional delegate gets a 10% discount off the fees. (Payment will be required to confirm your booking. Cancellations less than 24 hours prior to the seminar are subject to an administration fee.)

For booking details and further information about the seminar please contact:

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Save the Dates: Upcoming Training

- Transfer Pricing – 17 April 2013
- Taxation for HR Practitioners' & Terminal Benefits – 23 May 2013

Tax Seminar Modules

Value Added Tax Module

- Overview of VAT legislation in Kenya
 - Introduction
 - Structure and content of VAT legislation
- Principles of VAT
- Determination of supplies subject to VAT
- Determination of VAT status of supplies subject to VAT
 - Zero-rated supplies
 - Exempt supplies
 - Standard rated supplies
- Exports and Imports and VAT implications
 - Services supplied in Kenya
 - VAT on imported services
- Recovery of input VAT and partial exemption
 - VAT blocking order
 - VAT refunds
 - Bad debt relief
 - Partial exemption of input VAT due to exempt supplies
- VAT accounting requirements
 - Returns
 - Invoices
- VAT remission
- Consequences of non-compliance with VAT requirements
- VAT contentious issues
- Common mistakes
- Online registration and filing

Customs and Excise

Customs Duty

- Role of customs duty in global trade
- Recognition of customs internationally
- Customs within the EAC
 - The EAC Treaty
 - The EAC protocol
 - The EAC Customs Union
 - The EACCMA
- Important matters to consider under customs compliance
 - Valuation of imported goods
 - Classification of commodities
 - EAC Rules of Origin
 - Documentation for customs
 - Post clearance audits
- Why comply?
- Remissions and Rebates

Excise Duty

- Basis of levying excise duty and distinction from other taxes
- Important terms under the Customs and Excise Act
- Registration for excise duty
- Legislation – The Customs and Excise Act Cap. 472
- Accounting for excise duty
- Why comply?