PwC Advisory LLC





Our purpose

To build trust in society and solve important problems

Our strategy

The New Equation

The New Equation is PwC's new management vision. It refers to our community of solvers combining human ingenuity and experience and technological innovation to build trust and deliver sustained outcomes.

For more information on The New Equation, please see the following website.

https://www.pwc.com/gx/en/the-new-equation.html



A message from our CEO

These days, our society is changing at an unprecedented pace.

The COVID-19 pandemic provided an opportunity for the economy and society to remind us that our highest priority must be the lives and safety of people, and that the conservation of the global environment is essential to the survival of humanity.

It is the responsibility of companies to explain not only to their capital providers but also to a broad range of stakeholders throughout society that they are promoting the enhancement of corporate value through business activities that have a positive impact on the environment and society. We believe that a company can earn the trust of society only by considering the changes occuring in our society, identifying social issues that need to be solved, and engaging in dialogues with a wide range of stakeholders on how to further increase its corporate value. Amidst these social changes, PwC has established The New Equation as our new management vision, with the aim of meeting the critical needs that companies and organisations are under pressure to respond to. In this era of uncertainty where many companies tend to prioritise risk aversion, those who take bold action by seeing change as an opportunity will succeed in creating long-term corporate value.

We at PwC Advisory LLC have consistently provided support for everything from the formulation of transformation strategies utilising data analytics and Al to the concrete development and implementation of measures to increase corporate value, as well as strategies for communicating with internal and external stakeholders. We will continue to provide sincere support so that our clients can build relationships of trust with society and achieve sustainable growth.

Akane Yoshida

Chief Executive Officer PwC Advisory LLC



Movie

View a message from CEO Akane Yoshida by scanning the 2D barcode to the right.

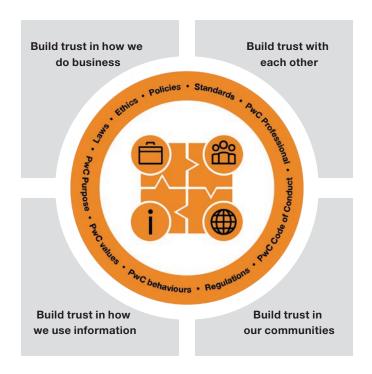




Code of Conduct

When working to build trust with our clients, society, and colleagues, we take responsibility for our own actions as we carry out our business activities.

At PwC, we work to improve our organisational capabilities while also meeting internal and external expectations and requirements. To achieve this, we use our Values and Behaviours to guide our daily actions.



Act with integrity



- Speak up for what is right, especially when it feels difficult
- Expect and deliver the highest quality outcomes
- Make decisions and act as if our personal reputations were at stake

Make a difference



- Stay informed and ask questions about the future of the world we live in
- Create impact with our colleagues, our clients and society through our actions
- Respond with agility to the ever changing environment in which we operate

Care



- Make the effort to understand every individual and what matters to them
- Recognise the value that each person contributes
- Support others to grow and work in the way that brings out their best

Work together



- Collaborate and share relationships, ideas and knowledge beyond boundaries
- Seek and integrate a diverse range of perspectives, people and ideas
- Give and ask for feedback to improve ourselves and others

Reimagine the possible



- Dare to challenge the status quo and try new things
- Innovate, test and learn from failure
- Have an open mind to the possibilities in every idea





Management support

We provide support from a wide range of perspectives to help our clients transform their operations and realise their visions.

Value creation

Realising our clients' corporate visions: Achieving a balance between environmental and social contributions and business growth

Management support provided by PwC Advisory

Strategy

Set management agendas and develop strategies

M&A strategy planning

Medium-term management planning

Planning and dissemination of a corporate purpose

ESG and sustainability management strategy

Intellectual property(IP) strategy and reform

Manufacturing reform

Execution

Execution to strengthen competitiveness of core businesses

M&A advisory

Due diligence Valuation

PMI(post-merger integration)

ROIC (return on invested capital)
Cash-flow management

Transformation

Promote fundamental structural reforms and respond to crisis situations

Business recovery

Group business / corporate reorganisation

Global operating model reform

Carve-outs

Joint ventures and alliances

Enhancement of corporate governance

ESG strategy execution

Crisis management

Response to fraud and scandals

Stakeholder-focused

Promote alliances with external stakeholders

Decarbonisation Net-zero strategy

Renewable energy introduction and decarbonisation transformation

Value creation in urban development

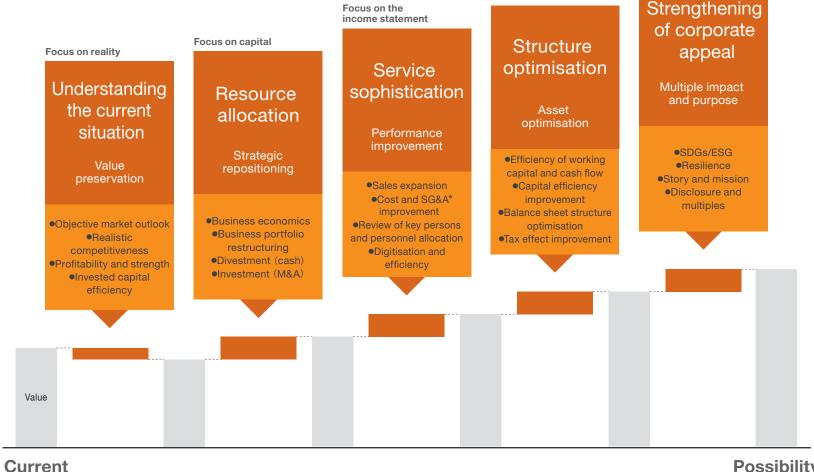
Corporate real estate strategy

Public-private partnerships

Digital transformation (DX)
Data analytics

Functional expertise

We integrate our professional expertise to provide support for the organisational functions and agendas that constitute corporate management activities.





Possibility

*SG&A: Selling, general and administration expenses

Focus on sustainability

Focus on the balance sheet





The PwC global network Note: All figures are for FY2022(1 July 2021 to 30 June 2022)

Organic collaboration with the PwC global network

The PwC global network is a network of firms in 151 countries with nearly 364,000 people who are committed to delivering quality in assurance, advisory and tax services. We provide a wide range of services to meet our clients' needs related to overseas business development, including the overseas expansion of Japanese companies, compliance with each country's tax and accounting regulations, M&A and business advisory for the strategic review of overseas expansion.



Locations in



364,232

Japanese Business Network

Enhancing the global competitiveness of Japanese companies

To provide support for the business of Japanese companies in countries and regions around the world, our professionals, including Japanese-speaking professionals, provide fine-tuned services to meet our clients' globalisation-related needs in line with local business practices and cultures. Our headquarters in Japan also oversees this worldwide network to collect information and trends from all over the world and support our clients both inside and outside Japan.

Overseas locations with native Japanese speaking staff

The PwC Japan Group* Consolidated response to increasingly complex and diverse corporate management issues

In response to our clients' increasingly complex and diverse corporate management issues, the PwC Japan Group has put in place a system that consolidates our knowledge in the fields of auditing and assurance, consulting, deal advisory, tax and legal services, and encourages organic collaboration among our professionals in each field.

* The PwC Japan Group represents the member firms of the PwC global network in Japan and their subsidiaries. Each firm in the PwC Japan Group undertakes its business as an independent and separate corporate entity.

PwC Japan Group

| Deal advisory and forensic services | | PwC Advisory LLC |
|---|----|----------------------------------|
| Assurance |][| PricewaterhouseCoopers Japan LLC |
| Consulting |][| PwC Consulting LLC |
| Tax services |][| PwC Tax Japan |
| Legal services |][| PwC Legal Japan |

Inclusion and diversity in the PwC Japan Group

Community and environment

■ Electric power generated from renewable energy

The electricity used in our offices to renewable energy



Emissions per person

Working environment

■ Male employees who take childcare leave

90%



Remote work

Remote work implementation rate: 88%

Average number of paid holidays used



People engaged in side jobs

People

■ Female talent

Partners: and directors: 22.6%

Managers, Senior senior managers associates:

42.6%

Retention rate for people with disabilities

(Retention rate of our Office Support Team, which consists of people with various disabilities, for the one-year period beginning 1 July 2022)



Multinational talent

Our professionals come from

countries (other than Japan)

Non-Japanese professionals: 662

■ Inclusion network** members

Approximately

across all networks

«1 Communities based on specific I&D themes such as disability culture, LGBT + and balancing work and parenthood

Career opportunities (at PwC Advisory)

Open Entry Program

A system that allows our people to transfer to other teams or firms within the PwC Japan Group through the year

participants*2

Global Mobility System

A system that allows our people to be temporarily transferred to PwC offices outside Japan

Secondment to clients (domestic)

8 secondees *3



※2 Number of employees transferred to PwC Advisory in FY2023 *3 Number of employees transferred from January to June 2023

Note: All figures are for FY2023(1 July 2022 to 30 June 2023), unless otherwise specified.



PwC Advisory LLC

Established: 15 June 1999 (Reorganised: 29 February 2016) Representative: Akane Yoshida, Chief Executive Officer

Staff: Approximately 900 people (as of 30 June 2023)

URL: www.pwc.com/jp/en/deal-advisory

Website

Visit our Corporate Profile by scanning the 2D barcode to the right.



Tokyo Office

Otemachi Park Building, 1-1-1 Otemachi, Chiyoda-ku, Tokyo 100-0004

Tel: 03-6212-6880

Map



Osaka Office

Grand Front Osaka Tower A 36F, 4-20 Ofukacho, Kita-ku, Osaka 530-0011

Tel: 06-6375-2630

Мар



© 2023 PwC Advisory LLC. All rights reserved. PwC refers to the PwC network member firms and/or their specified subsidiaries in Japan, and may sometimes refer to the PwC network. Each of such firms and subsidiaries is a separate legal entity. Please see www.pwc.com/structure for further details.

This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.