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PRESS RELEASE

PwC ISLE OF MAN WELCOME NEW DIRECTOR TO THEIR ADVISORY TEAM



Left to right: Ian Clague, Partner, Steve Billinghamurst, Director, Mike Simpson, Partner, Gordon Wilson, Director.

Former Deloitte partner Steve Billinghamurst has joined PwC's advisory team. Steve has worked in the offshore environment for 13 years in Jersey and more recently since 2009 here in the Isle of Man. During that time, Steve's audit and business advisory experience covered many industries, such as financial services - banking, fiduciary, funds (private equity and vanilla), egaming, property and commercial - retail, manufacture and distribution. Steve has also provided to his clients corporate finance transaction services including the preparation of information memoranda, working capital reports, financial assistance reports and pre acquisition due diligence reports.

Steve's broad range of industry knowledge acquired offshore and onshore will frame his role at PwC which will be to help develop the advisory practice with a particular focus on data and systems assurance for 'data rich' business, internal audit and transaction services.

Commenting on Steve's appointment, senior partner Ian Clague said "I see Steve as a fantastic addition to our team. His broad range of experience complements Mike and Gordon's insolvency and restructuring background and means we have a combined service proposition that is second to none." Mike Simpson, PwC's senior advisory partner added "Steve's appointment really allows us to align our efforts and resources against the specialist



skills of our senior team. No other firm has the breadth and depth of insolvency and advisory experience that we have."

Steve joins a 15 strong advisory team that can also be supplemented by staff from PwC's 70 strong audit department. Steve is delighted with his new position and commented "It is great to be back in the profession and I am looking forward in this new role to helping clients create added value through the provision of PwC's advisory services."

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Notes to editors:

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