



# The Annual U.S. Tax Conference

## Tax & Economic Developments in View of the U.S. Economic Downturn

**May 13, 2008, Prime, Gan Oranim, Tel-Aviv**

**08:30 – 09:00 Gathering & Registration**

**09:00 – 09:15 Opening Remarks**

Gerry Seligman, International Tax Partner, Head of Tax Department, PwC Israel

**09:15 – 09:45 A Beautiful Mind - Credit, the Sub-Prime Crisis and Risk Management**

Anath Levin, Chief Investment Officer, Executive Vice President, Migdal Group

**09:45 – 10:15 Update on relevant U.S. tax developments**

Omri Yaniv, Senior International Tax Manager, PwC Israel

**10:15 – 10:45 Alternative Investments (Hedge Funds, Private equity) -  
Recent Trends and Issues relevant to the Israeli Market**

Oscar Teunissen, Global International Tax Financial Services Leader, PwC US

**10:45 – 11:00 Coffee Break**

**11:00 – 11:45 M&A - Key Issues for Israeli Acquirors**

Mitch Aeder, Senior Tax Partner, Merger and Acquisitions Group, PwC US

**11:45 – 12:15 Impact of recent U.S. tax legislation on Israeli Companies**

Doron Sadan, Tax Partner, PwC Israel

**12:15 – 12:30 Final Comments and Q&A**

**12:30 – 13:30 Lunch**