

# PwC Connect

## Latest insights from PwC Indonesia

**pwc**

**Issue #5 – November 2016**



### **Growing with the Nation**

Dear Colleagues,

This year, PwC Indonesia celebrates its 45th anniversary. During the past 45 years we have developed our services to support Indonesia's development program and have grown together with the nation. In this issue, we feature our latest insights and thought leadership around one of the key imperatives to sustainable growth of the Indonesian economy – building infrastructure for the future. This includes our latest Indonesian Infrastructure report "Stable Foundations for Growth", the recently released "Cities of Opportunity", and an interview with the Governor of Jakarta highlighting the infrastructure needs of Jakarta and Indonesia.

Hope you enjoy reading!

**Irhoan Tanudiredja**

*PwC Indonesia Senior Partner*



### **Indonesian Infrastructure: Stable Foundations for Growth**

Infrastructure continues to be a top priority for President Joko Widodo's administration. This report spotlights the key success factors, obstacles, challenges and also our constructive recommendations for each infrastructure sector. [Learn more](#)



### **Cities of Opportunity 7: The Living City**

Tracking urbanization in 30 business capitals in the world. Which cities rank in the Top 7? How does Jakarta rank according to the study? [Find more](#)



### **Emerging 7: From Moscow to Sao Paulo**

[Click here](#) to read our interview with Governor Basuki Tjahaja Purnama unveiling the infrastructure plans in Jakarta and the comparison report with other emerging cities!

### **TaxFlash 18: Tax amnesty – changes to asset repatriation rules**

The Minister of Finance released two regulations which amend the existing investment rules for offshore asset repatriation. What are the key changes? [Read more](#)



### **PSAK 70: Accounting for Tax Amnesty Assets and Liabilities**

Guidance on specific accounting treatment related to the application of the Tax Amnesty Law. [Learn more](#)



## Our Featured Services

### China Business Desk

The China Business Desk (“CBD”) of PwC Indonesia has a team of Mandarin speaking professionals who have built a strong network with PwC offices in China, Hong Kong and Taiwan. Combined with our deep knowledge of the Indonesian market, this connection enables our clients to access markets and professional expertise in dealing with the typical issues faced by Chinese companies doing business in Indonesia, encompassing such matters as: the business establishment, tax, due diligence, regulatory compliance, financial reporting and auditing.

For further information on our CBD services, please contact:

#### Toto Harsono

CBD Leader

[toto.harsono@id.pwc.com](mailto:toto.harsono@id.pwc.com)

#### Ding Tian

CBD Business Development Manager

[ding.tian@id.pwc.com](mailto:ding.tian@id.pwc.com)

### Entrepreneurial & Private Clients

Our Entrepreneurial and Private Clients (“EPC”) team is dedicated to helping entrepreneurs, owner-managed and family business leaders with day-to-day business issues, creating value and achieving long-term success. Our services consist of professional insights, tax and other business advisory and accounting expertise including tax planning and structuring, financial assurance, business funding and structuring, personal estate planning and wealth management, succession planning, compliance, deals, strategy and operations improvement.

For further information on our EPC services, please contact:

#### Michael Goenawan

EPC Leader

[michael.goenawan@id.pwc.com](mailto:michael.goenawan@id.pwc.com)

#### Marcel Irawan

Associate Partner

[marcel.irawan@id.pwc.com](mailto:marcel.irawan@id.pwc.com)



### Global Insights

- [Worldwide Tax Summaries](#)
- [Global Economy Watch](#)
- [Global Annual Review](#)
- [Shifting Patterns - The future of the logistics industry](#)



### Our channel

[Click here](#) to watch Julian Smith, PwC Indonesia's Infrastructure Leader and Agung Wiryawan, Infrastructure Director share their recommendations for Indonesian Infrastructure.

## Our Events



PwC Indonesia celebrated its **45<sup>th</sup> Anniversary** on 21 September 2016 at the Hotel Indonesia Kempinski, Jakarta. The Governor of Jakarta, Basuki Tjahaja Purnama during his speech, talked about the challenges for Jakarta as it grows and adapts to the current urban realities. Meanwhile, the Minister of Communications and Information Technology, Rudiantara spoke about e-commerce development in Indonesia. This event was attended also by Sofyan Djalil, the Minister of Land and Spatial Planning/National Land Affairs Agency, PwC clients, and other business and thought leaders.



On 11 October 2016, PwC Indonesia launched “**Indonesian Infrastructure: Stable Foundations for Growth**” at the Fairmont Hotel, Jakarta. PwC Indonesia's Infrastructure Leader, Julian Smith, shared the key findings in the study, success factors and our recommendations for improvements in infrastructure development across key sectors of the economy. Julian's presentation was then followed by a panel discussion involving Head of KPIP Implementation Team, Wahyu Utomo, President Director of PT SMI, Emma Sri Martini, Head of BPJT, Herry T Zuma and PwC Indonesia's Infrastructure Director, Agung Wiryawan. Visit our [website](#) for the full report.



PwC Consulting Indonesia held the **2<sup>nd</sup> Risk & Governance** Forum on 14 October 2016. The theme for the forum was “Good Corporate Governance, the Heartbeat of a Great Corporate”. Taking place at PwC Indonesia's Training Centre, the forum involved PwC Indonesia's Risk Consulting Partner, Chairil Tarunajaya, PwC Indonesia's Risk Consulting Manager, Boy Michael Tjahjono, Group Head Compliance Mandiri, Chrisna Pranoto and CFO of Pelindo III, Saefudin Noer.



Look out for updates from us on the upcoming **APEC CEO Summit 2016**. PwC is the exclusive knowledge partner for the summit.



[Subscribe](#)

[Unsubscribe](#)