

Dear valued clients and colleagues,

We learned about PwC's global CEO survey results back in January 2017. Following on from this, our forecast of the world's economy in the years leading up to 2050 in "The World in 2050" has received much attention. Asian and other emerging markets are forecast to grow significantly, with Indonesia predicted to be the fourth largest economy in the world by 2050! This obviously brings huge opportunities and challenges for us all. The Indonesian banking market certainly looks promising – as reported by respondents to our recent "2017 Indonesia Banking Survey". See more on this below.

I would also like to take this opportunity to present our annual Pocket Tax Book, which I hope will be a useful guide for you as you navigate tax practice in our country.

I hope you enjoy reading our latest insights.

Irhoan Tanudiredja

PwC Indonesia Senior Partner



Indonesia Banking Survey 2017: Weathering the rise in credit risk. What's next for Banks in Indonesia?

We surveyed 78 senior management respondents from 58 different banks in Indonesia, together representing 87% of total banking assets in Indonesia. What are the views of respondents on the current state of the Indonesian banking sector? The banking industry in Indonesia is undergoing a significant transformation. What is the main driver for this transformation? Find the complete results [here](#).



The World in 2050 –The long view: how will the global economic order change by 2050?

This report projects that the world economy could double in size by 2042 and its growth will be driven by emerging market economies, which will gradually increase their share of world GDP over time. China is projected to be the largest economy in the world. Indonesia is predicted to move dramatically to fifth largest by 2030 and fourth largest by 2050. What is driving the growth in Southeast Asia's largest economy? [Read more](#)



Indonesian Pocket Tax Book 2017

PwC Indonesia has released its much sought after annual Pocket Tax Book, for tax law and practice as of 31 December 2016. This booklet is an invaluable general guide to Indonesian tax regulations. [Find out here](#)

Energy, Utilities & Mining NewsFlash Vol. 60/2017 – Gross Split PSCs

The Minister of Energy and Mineral Resources issued Regulation-08 on 13 January 2017 introducing a new "Gross Split" scheme for upstream oil and gas operations in Indonesia. What are the key features of the regulation? Will industry players share the Government's optimism? Will this spur investment? [Read more](#)

Global annual report 2017 - Winning in maturing markets

This report from PwC's Growth Markets Centre discusses growth prospects for private sector players across six key sectors: agriculture, the social sector, manufacturing, retail, financial services and connectivity. Where does Indonesia find itself among the emerging markets? Will lower interest rates and stable inflation push consumer sentiment? Will the economic stimulus packages from the Government encourage local market optimism? [Read more](#)

Our Events

Please contact us at pwc.connect@id.pwc.com, if you would like to be invited to our future events in your sector.



President's Cup 2017

PwC Indonesia has been appointed for the second year running as the financial auditor of the 2017 President's Cup. Our involvement is part of our support for building trust and transparency in Indonesian sport.



Indirect Cost Reduction

Our Japan Business Desk hosted a discussion about Indirect Cost Reduction on 14 February 2017 at the PwC Learning Centre at the East, Jakarta.



2017 Korean Energy, Mining and Resources Investment Workshop

Our Korea Business Desk joined the Korean Embassy for the "2017 Energy, Mining and Resources Investment" seminar on 22 February 2017. [Contact us](#) for copies of the Korean translations of our popular Mining and Power investment guides, launched at the event.



Managing and Growing in Volatile Times – Forecasts and Views on Economic Growth and Challenges for 2017 and Beyond

Taking place at JW Marriott Hotel, PwC Indonesia hosted a joint event with Standard Chartered Bank Indonesia on 28 February 2017.



2017 Indonesia Banking Survey

PwC Indonesia launched the highly anticipated "Indonesia Banking Survey 2017" at Mulia Hotel, Jakarta on 1 March 2017. For this seventh edition of the banking survey, we surveyed 78 senior management respondents from 58 different banks in Indonesia. David Wake and Chairil Tarunajaya presented the survey results, while Chan-Cheng Siew from PwC Strategy& shared *Fit for Growth*, ideas for the banking sector. The session was followed by a panel discussion involving Vishnu Shahaney (CEO of ANZ Indonesia), Felia Salim (Consultant, former VP of BNI, MD of Jakarta Stock Exchange), Agus Siregar (OJK, Deputy Commissioner of Integrated Supervision) and Chan-Cheng Siew.



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