



Budapest, June 24, 2011

Subject:

Information about PwC organizational restructuring

Dear Client,

Please, allow me to inform you that the Tax and Advisory lines of our firm – PricewaterhouseCoopers Audit and Business Consulting Ltd. – will be spun-off, effective from 1 July 2011. The name of the successor company is PricewaterhouseCoopers Hungary Ltd, while the name of the remaining company will change to PricewaterhouseCoopers Auditing Ltd.

As a consequence of the demerger, the rights and obligations to provide business and tax consulting, and the related contracts will all be transferred to the successor company: PricewaterhouseCoopers Hungary Ltd. The conditions of our existing contracts will not change. The demerger is a structural change to the firm, completely of a technical nature, and will have no effect on our everyday work. Our contact information and communications with you will remain the same.

The goal of PwC remains: to provide the highest quality services to our clients and will not be impacted by this change.

We will continue to work hard to earn your confidence and trust.

Sincerely,

A handwritten signature in black ink, appearing to read 'George Johnstone', written in a cursive style.

George Johnstone
Country Managing Partner