
Financial Stability Board (FSB) - Task Force on Climate-Related Financial Disclosures (TCFD) releases recommendations

In December, the TCFD published its [consultation paper](#) with recommendations on climate-related financial disclosures. In the paper, the TCFD encourages entities to provide stakeholders with information to assess and price climate-related risks and opportunities. The recommendations focus on how an entity considers climate-change as part of its governance, strategy, risk management and metrics and targets.

The TCFD previously published its [Phase I Report](#) in March 2016. The report provides a high-level view of current reporting mechanisms and principles for effective disclosures. More information on the TCDF can be found [here](#).

Next steps

The consultation period ends 12 February, 2017. The final recommendation report will be submitted to G20 leaders in advance of the G20 summit in July 2017.

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