



<b>TUESDAY, 19 FEBRUARY 2013</b>  <b>Time: 8.30am – 05.00pm</b>	Topic	<b>Transfer pricing (TP)</b> <b><i>Theory and practice</i></b>
	Synopsis	International entities are often overwhelmed by tax and other regulatory developments affecting cross-border businesses around the world. Given the unprecedented level of cross border trade, its continued expansion and the resultant need for goods, services and capital to be transferred among associated parties, Governments around the world continue to use transfer pricing rules as a tool to ensure that their countries are not short changed by these arrangements. Mastering the impact of transfer pricing and related regulation on business operations and cross-country transactions is therefore vital to a company's survival. In this session, we will discuss important aspects of transfer pricing and how entities in Ghana can ensure compliance with transfer pricing regulations.
	Learning Outcome	At the end of this course, participants will be able to: <ul style="list-style-type: none"> <li>• Articulate key transfer pricing concepts and their relevance in Ghana</li> <li>• Identify typical transfer pricing issues and their implications Describe alternative manufacturing, distribution and cost-sharing arrangements and the associated transfer pricing issues that must be considered</li> <li>• Understand the TP compliance requirements in Ghana's TP regulations and put in place measures to ensure compliance.</li> </ul>
	Course Content	<ul style="list-style-type: none"> <li>• Transfer pricing concepts and principles</li> <li>• Performing functional analysis</li> <li>• Structures and planning tools</li> <li>• Planning opportunities including shared services, profit redistribution and cost sharing arrangements</li> <li>• Complying with the requirements of Ghana's TP regulations</li> <li>• Developments in the International Arena</li> <li>• Discussions</li> </ul>
<b>TUESDAY, 19 MARCH 2013</b>  <b>Time: 8.30am – 5:00pm</b>	Topic	<b>Topic One: Updates on the Ghanaian Tax Environment</b> <b><i>Tax reforms, New Legislation &amp; Proposed Changes</i></b>
	Synopsis	To remain relevant and competitive, countries like Ghana need to attract new investment and sustain existing commerce in their territories. The tax environment is one of the major considerations by investors in selecting jurisdictions to do business. Tax is important due to its significant impact in determining how much profit is available for reinvestment and distribution to shareholders. We will discuss some of the salient features of the Ghana tax environment, key tax reforms, new legislation and proposed changes.
	Learning Outcome	At the end of this course, participants will be able to: <ul style="list-style-type: none"> <li>• Understand the proposed changes and the impact of the tax reforms on their business</li> <li>• Identify key contentious issues in the reforms</li> <li>• Identify planning opportunities to optimise their tax positions</li> </ul>



	Course Content	<ul style="list-style-type: none"> <li>• Overview of Tax Administration in Ghana</li> <li>• Amendments and proposed amendments to laws affecting taxes on domestic transactions since January 2012</li> <li>• Contentious tax issues in the Extractive Industries</li> <li>• Profit and income based taxes</li> <li>•</li> </ul>
	Topic	<b>Topic two: Corporate Income Tax (CIT)</b> <b><i>Mastering the key issues</i></b>
	Synopsis	<p>Corporate income taxes play a major role in the achievement of Government's fiscal objectives, hence the intense focus on this area by tax authorities. In addition to the responsibility of determining the right amount of tax payable, companies also have to be mindful of tax returns and filing requirements, including deadlines and consequences for non compliance.</p> <p>Taxpayers must therefore be sufficiently knowledgeable in this area to ensure effective compliance at minimum cost, eliminate potential exposures to penalty and interest and avoid possible reputational damage.</p>
	Learning Outcome	<p>At the end of this course, participants will be able to:</p> <ul style="list-style-type: none"> <li>• Demonstrate a working knowledge of their own entity's corporate income tax,</li> <li>• Identify key contentious issues in corporate income tax</li> <li>• Determine how to optimise their tax compliance for value preservation</li> </ul>
	Course Content	<ul style="list-style-type: none"> <li>• Overview of CIT compliance cycles.</li> <li>• Appreciating the mechanics of CIT.</li> <li>• Recognising departures between financial accounting rules and tax rules</li> <li>• Identifying exempt income.</li> <li>• Taxation of non residents and deemed profit tax.</li> </ul>
<b>TUESDAY, 18 JUNE 2013</b> <b>Time: 8.30am – 5:00pm</b>	Topic	<b>Personal Income Tax &amp; Other Statutory Contributions</b> <b><i>Issues &amp; Challenges</i></b>
	Synopsis	<p>Personal income tax is arguably the single area of taxation with the greatest direct impact on individuals which cascades to organisations and the wider economy. The various authorities responsible for administering personal income tax and payroll related contributions are now paying greater attention to ensure full compliance. Organisations and responsible personnel must therefore be sufficiently knowledgeable in this area to eliminate potential exposures to penalty and interest and avoid possible reputational damage.</p>



	Learning Outcome	<p>At the end of this course, participants will be able to:</p> <ul style="list-style-type: none"> <li>• Demonstrate a working knowledge of Personal Income Tax (PIT), Mandatory and Voluntary Social Security Contributions, Life insurance, Pensions etc.</li> <li>• Identify and address key issues in PIT and Pension contributions compliance requirements</li> <li>• Determine how to optimise compliance for value preservation</li> </ul>
	Course Content	<ul style="list-style-type: none"> <li>• Overview of PIT &amp; Pension contributions compliance cycles</li> <li>• Contentious issues in PIT, pensions legislation &amp; administration</li> <li>• Taxation of non-permanent workers (contract/temporary staff, interns, attachés)</li> <li>• Computation of PIT and pension contributions</li> <li>• Rates and bases of computation. Relief and allowances. Taxation of non-residents and hypo-tax. Valuation and tax treatment of benefits in kind.</li> <li>• Applying for tax clearance certificate., document retention and statutes of limitation.</li> <li>• Penalties and Interest.</li> <li>• Compensation structuring.</li> <li>• Discussions, questions and answers.</li> </ul>
<p><b>TUESDAY, 17 SEPTEMBER 2013</b>  <b>Time: 8:30am – 5:00pm</b></p>	Topic	<b>Withholding Tax Regulation and Compliance</b> <b><i>Concepts and Challenges</i></b>
	Synopsis	Withholding tax compliance is a statutory obligation for persons resident in Ghana. From dealing with applicable transactions, different rates for entities and individuals to establishing what constitutes income in the ordinary course of business, withholding tax compliance in Ghana is anything but straightforward. In this session, we will discuss the practical issues regarding withholding tax regulations, compliance cycle and the contentious statutory provisions.
	Learning Outcome	<p>At the end of this course, participants will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the concepts of withholding tax in Ghana</li> <li>• Identify the practical challenges with withholding tax compliance obligations and how the issues can be addressed</li> <li>• Improve their awareness of transactions liable to withholding tax and how to ensure effective compliance</li> </ul>
	Course Content	<ul style="list-style-type: none"> <li>• Overview of withholding tax regulation and compliance cycle</li> <li>• Practical issues regarding withholding tax compliance: <ul style="list-style-type: none"> <li>○ Definition of income in the ordinary course of business</li> <li>○ Exempt transactions</li> <li>○ Applicability of withholding tax on transactions with non-residents</li> </ul> </li> </ul>



		<ul style="list-style-type: none"> <li>○ Double Taxation Agreement considerations</li> <li>○ Withholding tax credit certificates, validity, utilisation, carry forward and refund</li> <li>○ Withholding tax point (cash versus credit arrangements, invoicing and payments)</li> <li>• Withholding tax accounting and common pitfalls</li> <li>• Tax planning ideas</li> <li>• Discussions, questions and answers</li> </ul>
<b>TUESDAY, 19 NOVEMBER 2013</b> <b>Time: 8.30am – 5:00pm</b>	Topic	<b>VAT &amp; NHIL legislation and administration</b> <b><i>Practical Considerations</i></b>
	Synopsis	On the surface VAT & NHIL appears simple and straightforward. In practice however, Ghana's VAT & NHIL legislation presents numerous challenges and implications that often prove quite daunting. Seemingly easy questions such as "what items are covered by VAT & NHIL?" and "how much input VAT & NHIL can be claimed" when scrutinised in detail rarely lend themselves to easy answers. More complex issues such as VAT & NHIL on cross-border trade, barter transactions and shared services may even confound seasoned tax practitioners. Businesses must therefore possess sufficient understanding of the VAT & NHIL legislation and practice to manage tax cash flow and ensure effective compliance while eliminating potential exposure to penalty and interest.
	Learning Outcome	At the end of this course, participants will be able to: <ul style="list-style-type: none"> <li>• Improve their knowledge of VAT &amp; NHIL principles and practice</li> <li>• Understand the major practical challenges in the application of Ghanaian VAT &amp; NHIL and how they can be addressed</li> <li>• Apply knowledge gained in the workplace and everyday practice</li> </ul>
	Course Content	<ul style="list-style-type: none"> <li>• Overview of VAT &amp; NHIL legislation and practice</li> <li>• Practical issues in Ghanaian VAT &amp; NHIL administration and practice</li> <li>• How and when to register for VAT &amp; NHIL. Exempt goods and services. Relief persons. Out of scope items. Zero-rated items. Timing and bases of VAT &amp; NHIL accounting - cash versus accrual.</li> <li>• Deductible input VAT &amp; NHIL. Cross border VAT &amp; NHIL issues.</li> <li>• Transactions with non-residents and reverse VAT &amp; NHIL charge. 'Imported' and 'exported' services. Bad debts, discounts etc.</li> <li>• Discussions, questions and answers</li> </ul>