

Lights, camera, action...  
scripting internal audit for a  
changed world

# *2011 State of the internal audit profession survey*

Territory report for Finland

**pwc**



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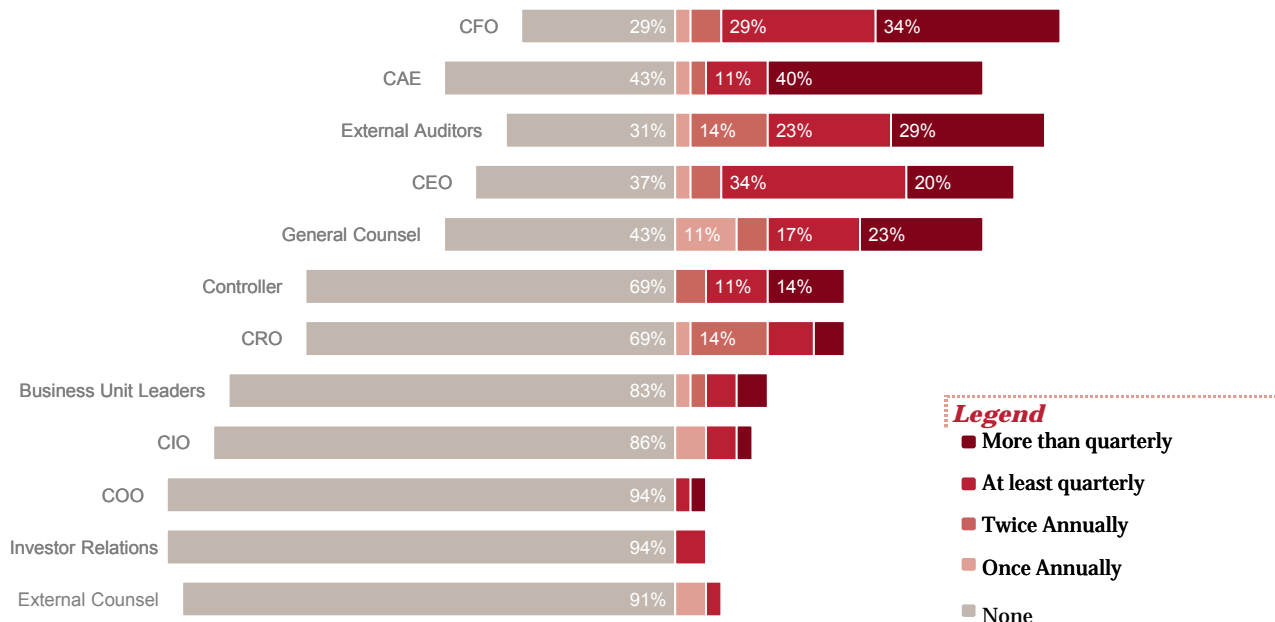
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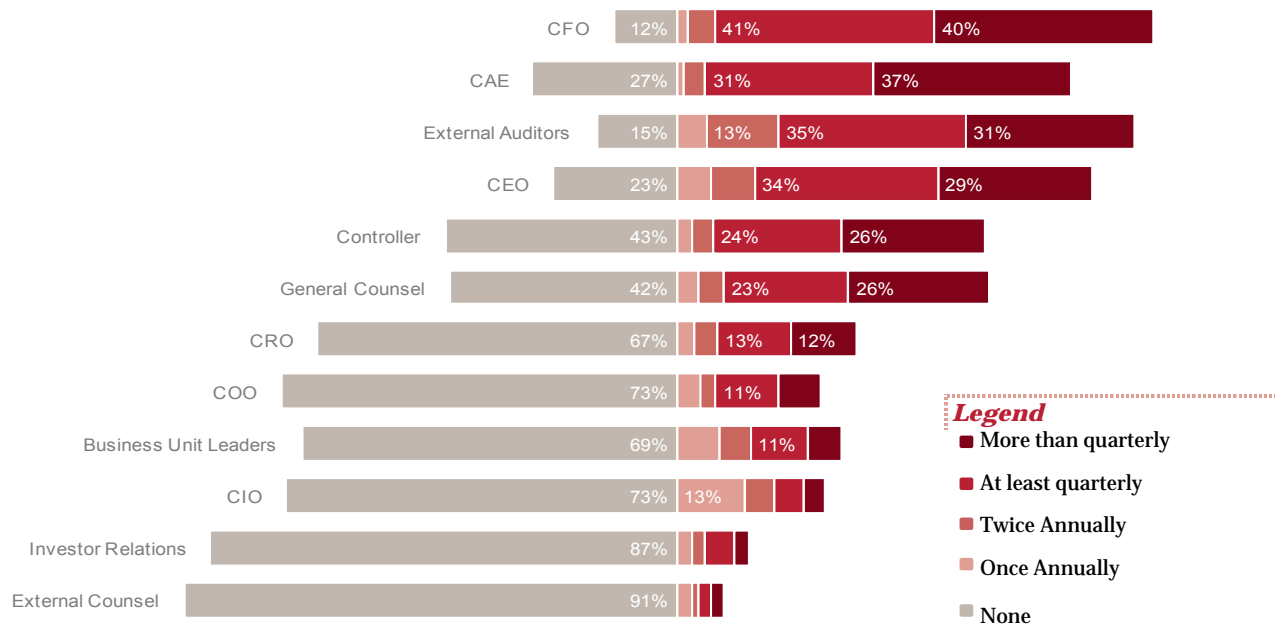
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# How frequently does each of the following individuals attend audit committee meetings?

## Finland territory results



## Global results

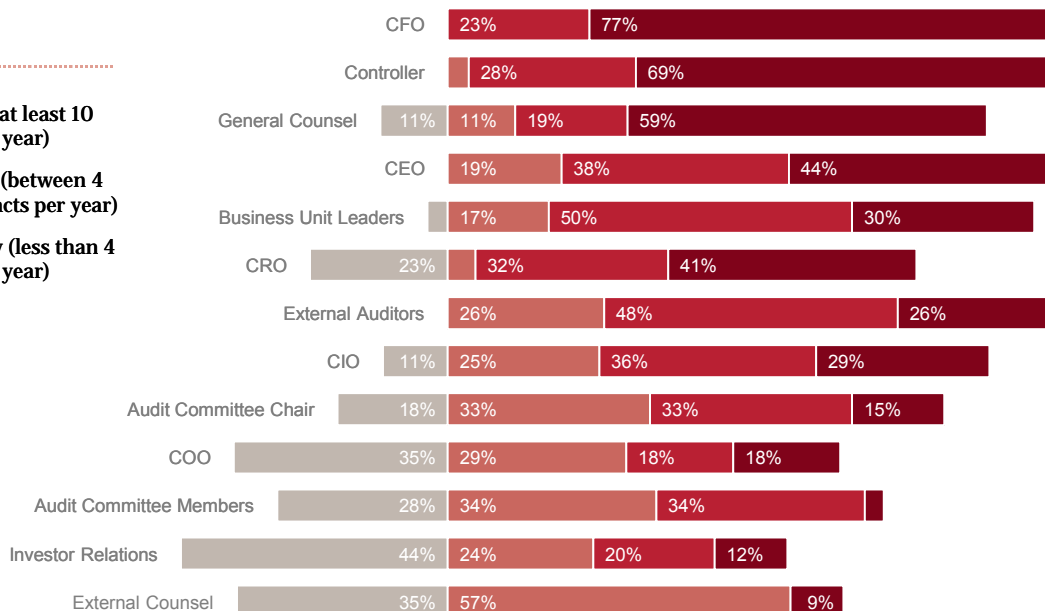


# Apart from in-person, telephonic, or video-conference audit committee meetings, how much contact do you have with the following individuals?

## Finland territory results

### Legend

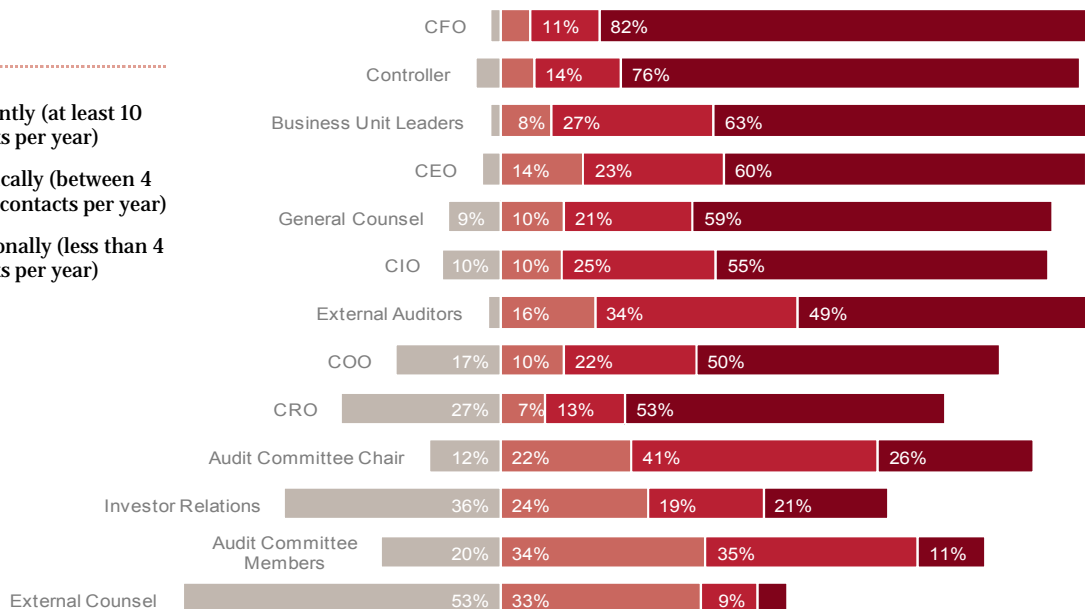
- Frequently (at least 10 contacts per year)
- Periodically (between 4 and 10 contacts per year)
- Occasionally (less than 4 contacts per year)
- Never



## Global results

### Legend

- Frequently (at least 10 contacts per year)
- Periodically (between 4 and 10 contacts per year)
- Occasionally (less than 4 contacts per year)
- Never



# What was the percentage of total hours in the organization's audit plan delivered by a third-party Internal Audit service provider?

## Finland territory results

Greater than 75%

61 - 75% 6%

41 - 60%

21 - 40% 6%

1 - 20% 56%

None 29%

### Legend

■ % of responses

## Global results

Greater than 75% 5%

61 - 75%

41 - 60%

21 - 40% 7%

1 - 20% 47%

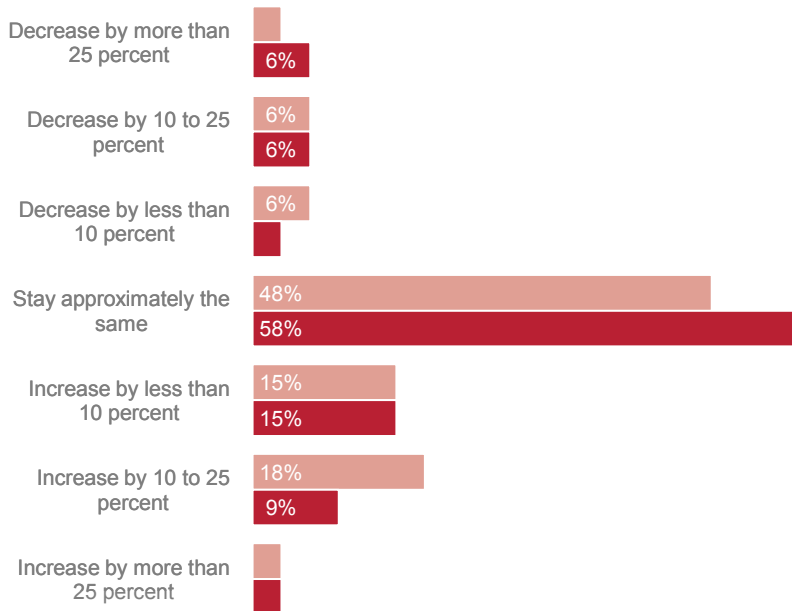
None 35%

### Legend

■ % of responses

# Change in your Internal Audit expenditure.

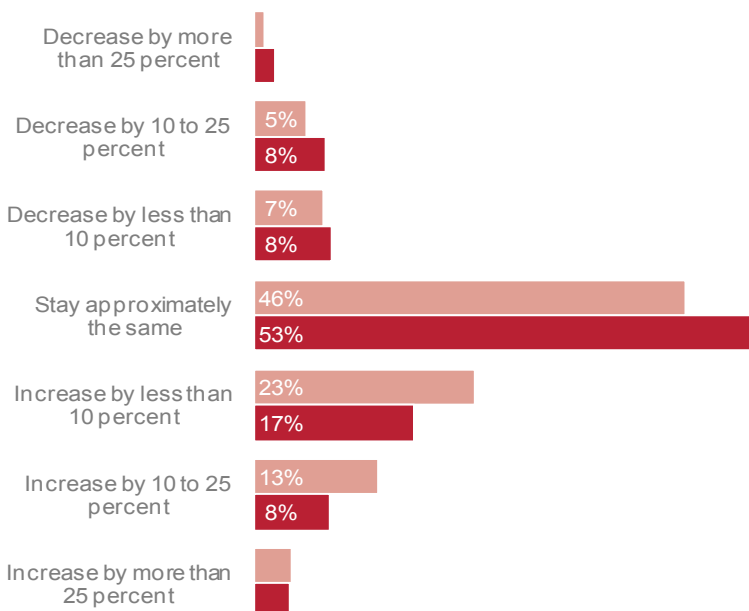
## Finland territory results



### Legend

- Next Fiscal Year
- This Fiscal Year

## Global results



### Legend

- Next Fiscal Year
- This Fiscal Year

# Describe how your Internal Audit function covers your international locations by allocating a percentage of coverage.

## Finland territory results

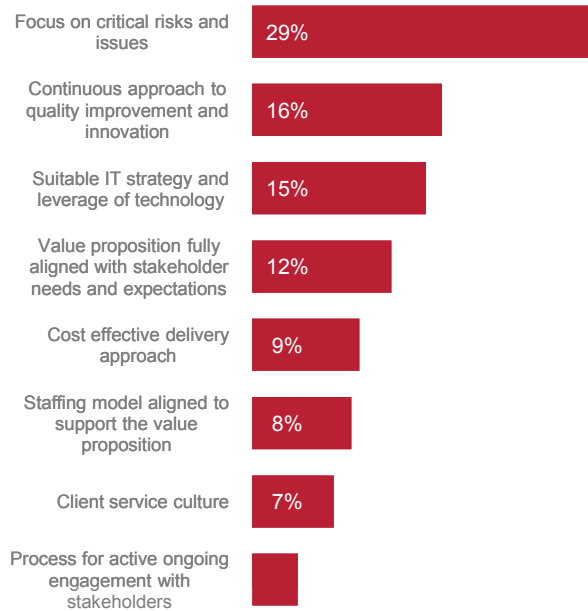


## Global results



# Select the areas of performance which you plan to improve in the next 12 to 36 months.

## Finland territory results



### Legend

■ % of total responses

## Global results



### Legend

■ % of total responses

# What percentage of your 2011 audit project time will be devoted to the following areas?

## Finland territory results



### Legend

■ Average % of total responses

## Global results

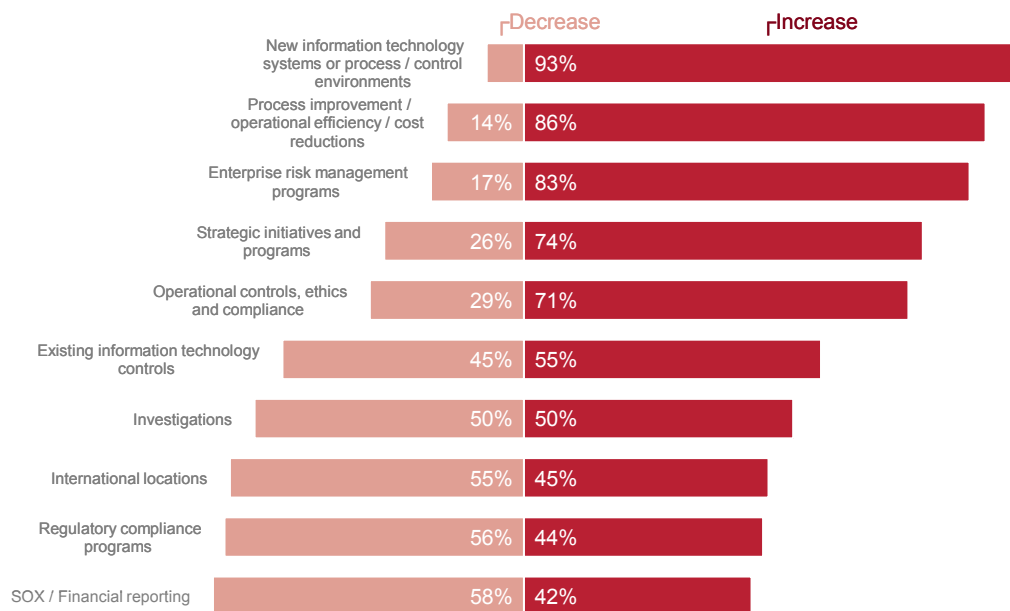


### Legend

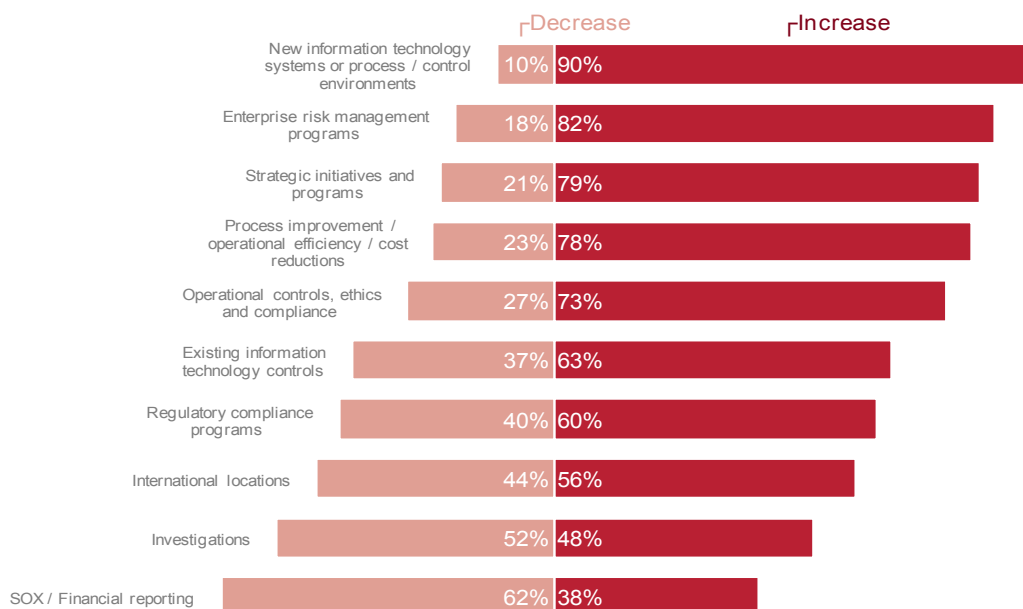
■ Average % of total responses

## Indicate whether the level of focus in the audit plan for the following activities will increase or decrease in the next 3 years.

### Finland territory results



### Global results



# Which of the following activities does your Internal Audit function use with regards to emerging risks to your organization?

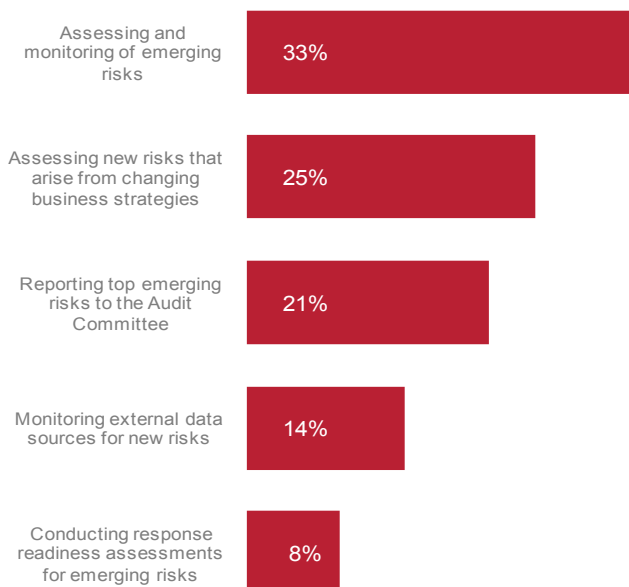
## Finland territory results



### Legend

■ % of total responses

## Global results

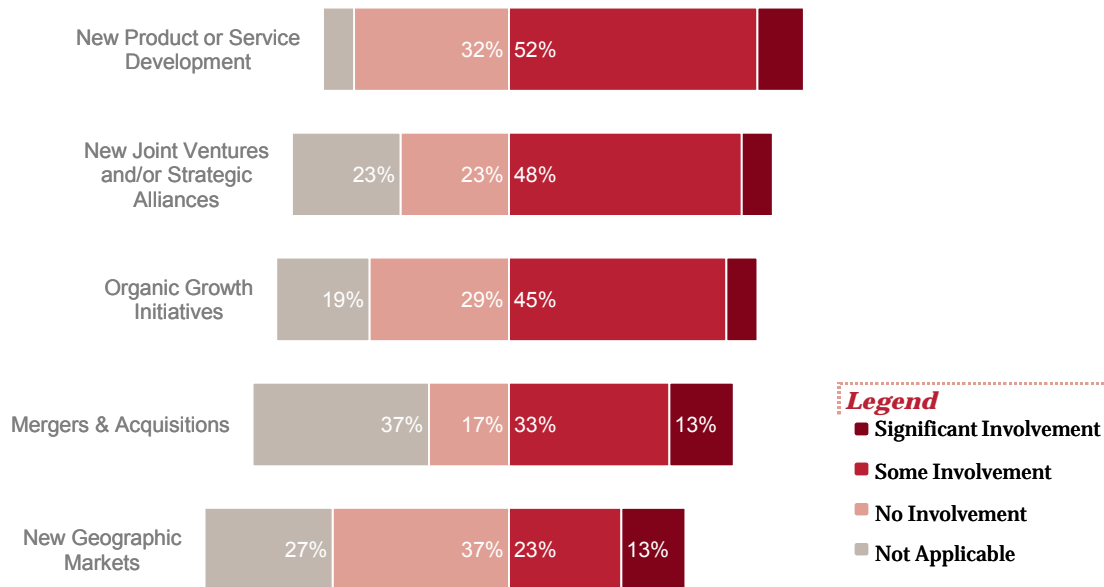


### Legend

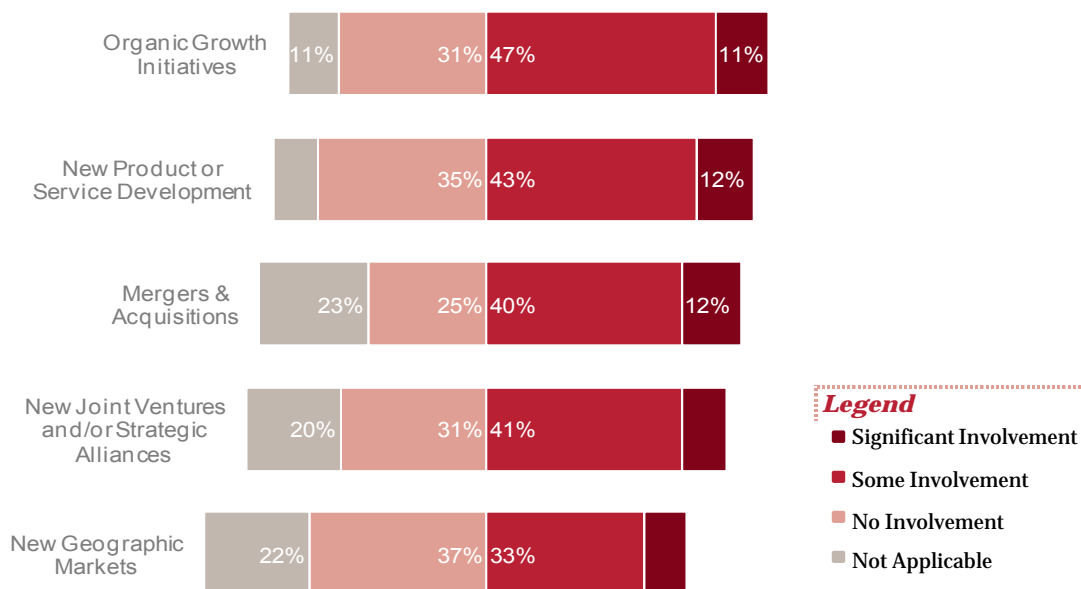
■ % of total responses

# PwC's Global CEO survey found these areas to be the leading opportunities for growth. Is your Internal Audit function involved in coverage in these areas?

## Finland territory results

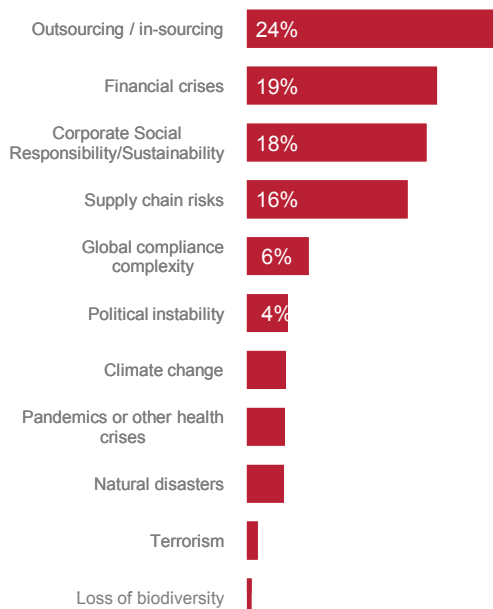


## Global results



# Which of these global risks do you explicitly address in your Internal Audit plan?

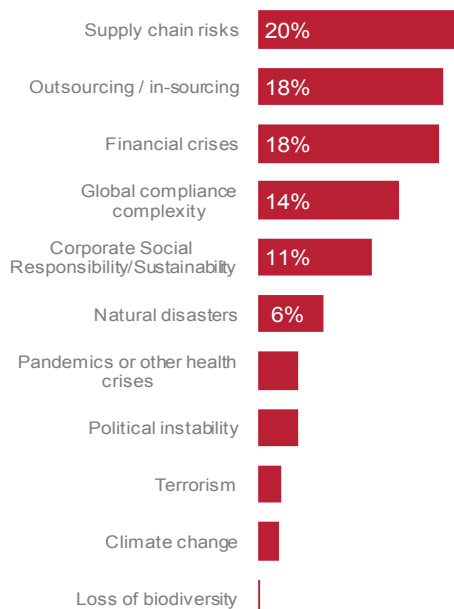
## Finland territory results



### Legend

■ % of total responses

## Global results

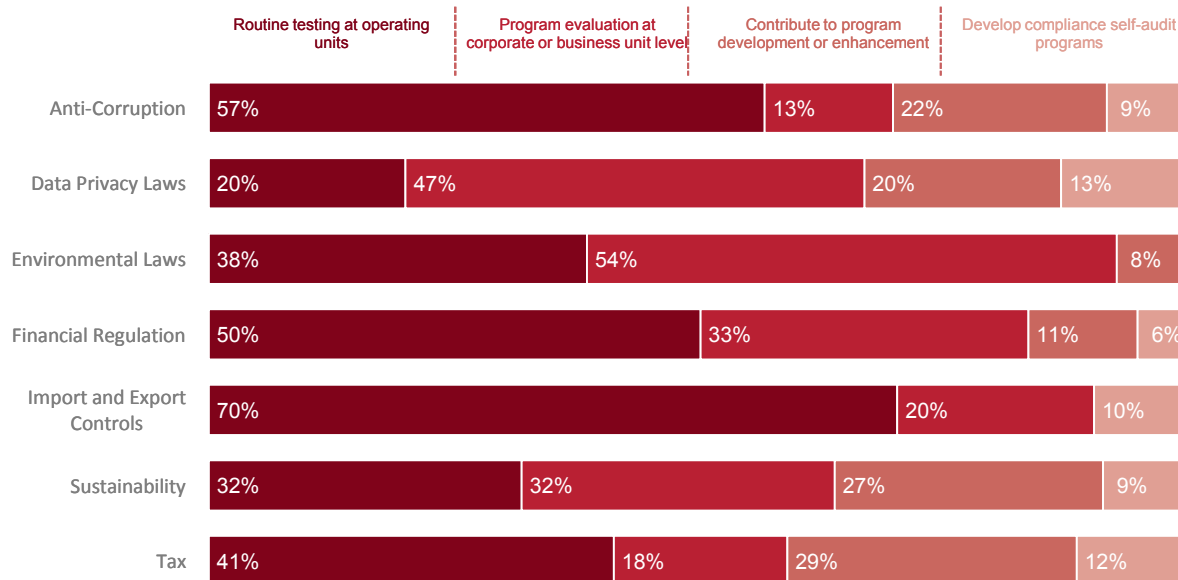


### Legend

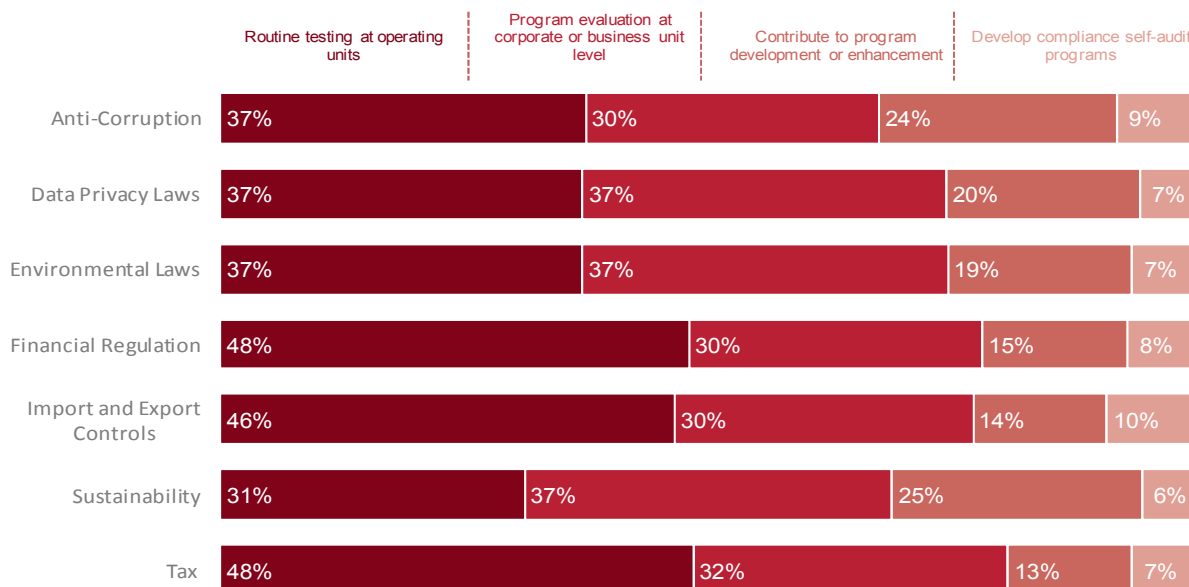
■ % of total responses

## Indicate which activities best characterize your Internal Audit function's role in the following regulatory compliance issues.

### Finland territory results



### Global results



# Is your organization subject to the Sarbanes-Oxley Act?

## Finland territory results

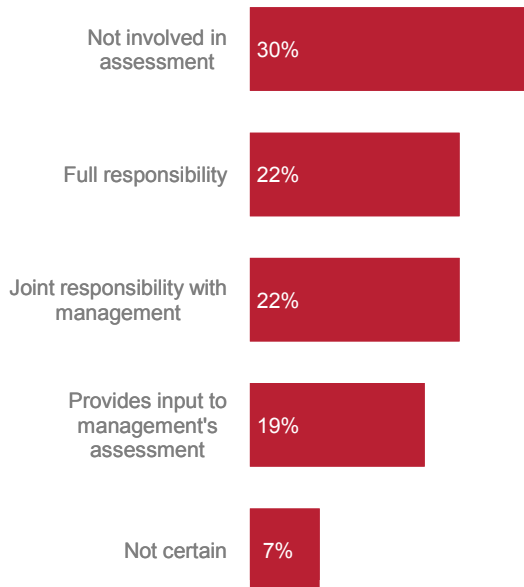


## Global results



# What level of involvement does the audit committee have in assessing the performance and compensation of the chief internal auditor?

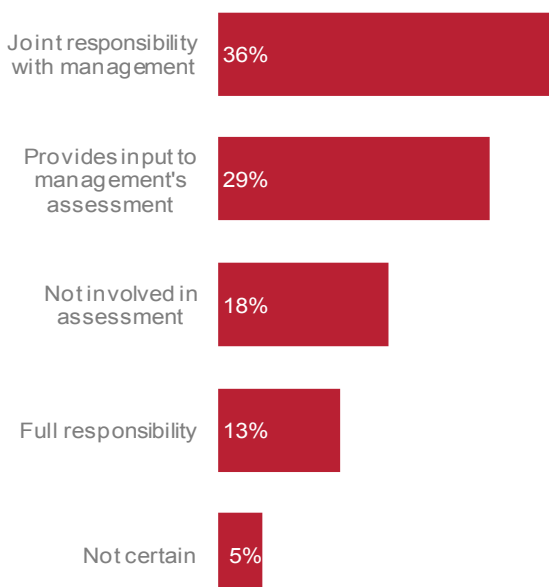
## Finland territory results



### Legend

■ % of total responses

## Global results



### Legend

■ % of total responses

# Rate the impact of the risk management disclosure rules on your company's risk management structure and strategy.

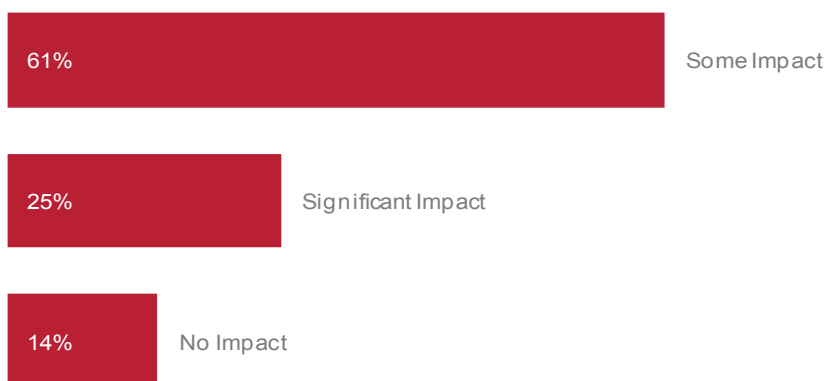
## Finland territory results



### Legend

■ % of total responses

## Global results



### Legend

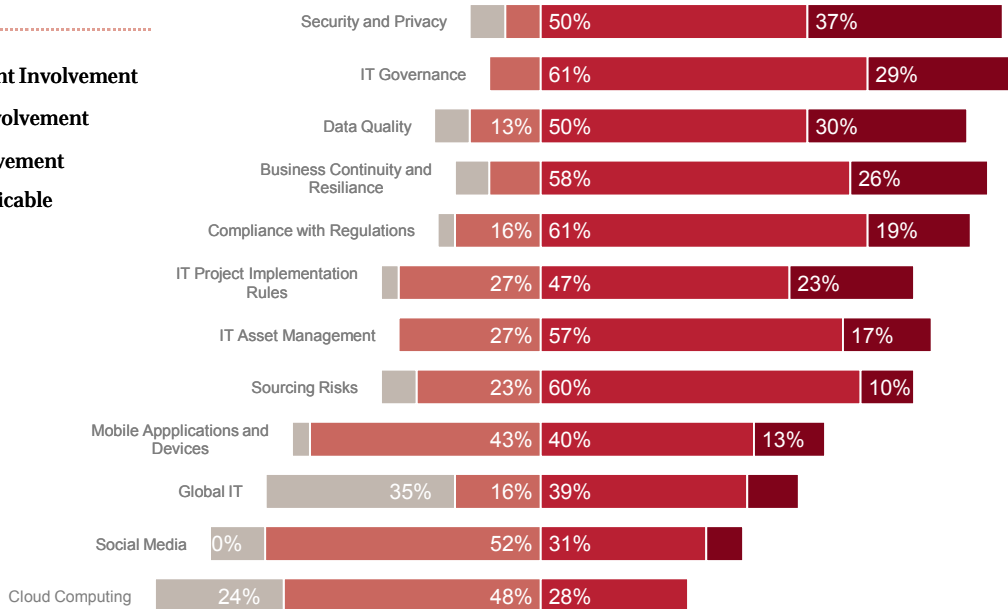
■ % of total responses

# To what extent are you devoting audit effort to the following areas of technology risks?

## Finland territory results

### Legend

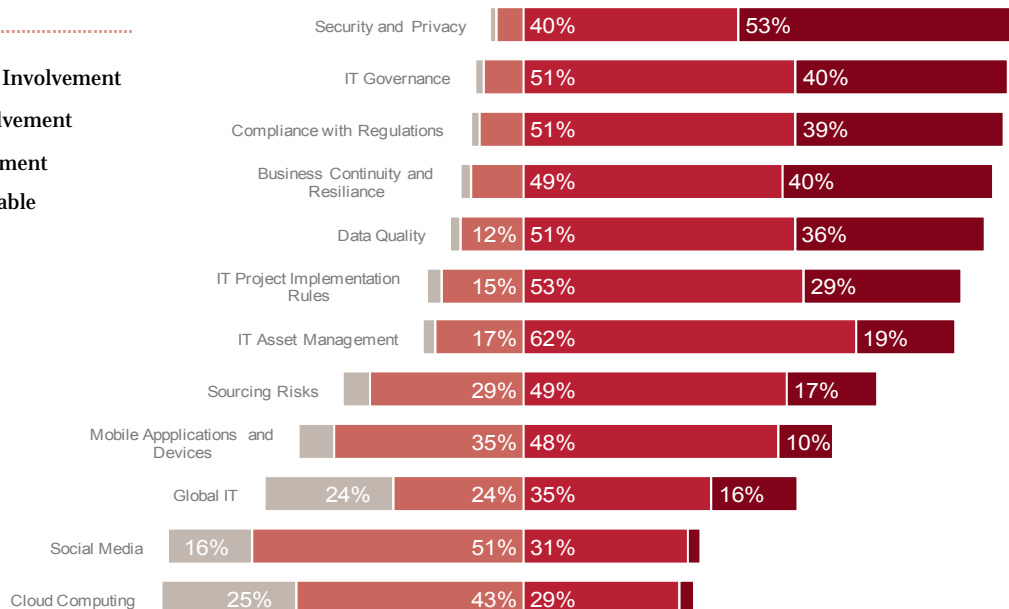
- Significant Involvement
- Some Involvement
- No Involvement
- Not Applicable



## Global results

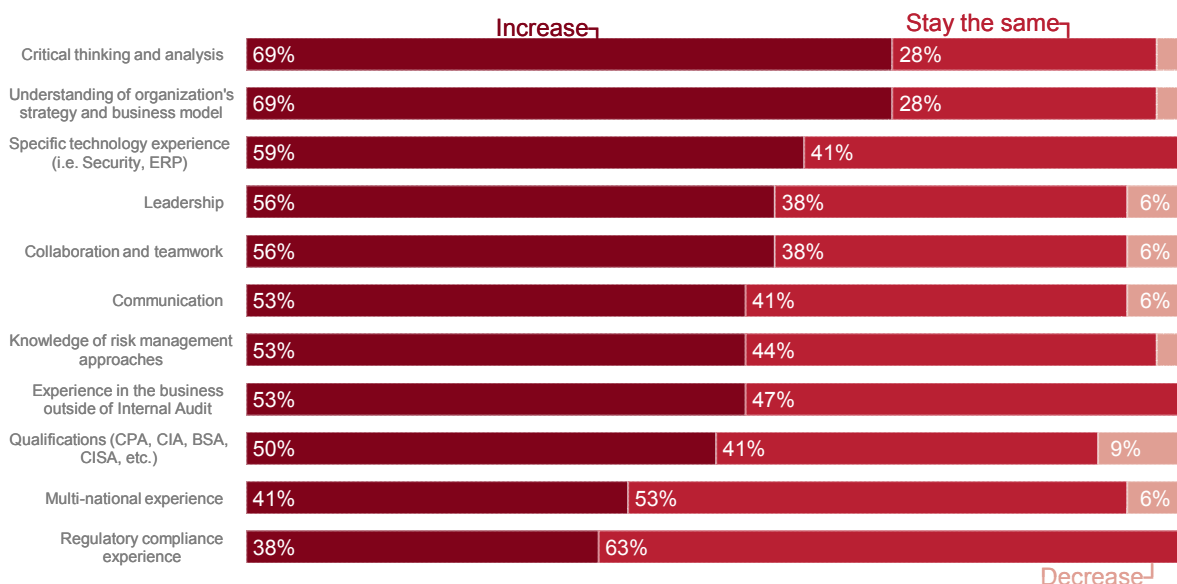
### Legend

- Significant Involvement
- Some Involvement
- No Involvement
- Not Applicable

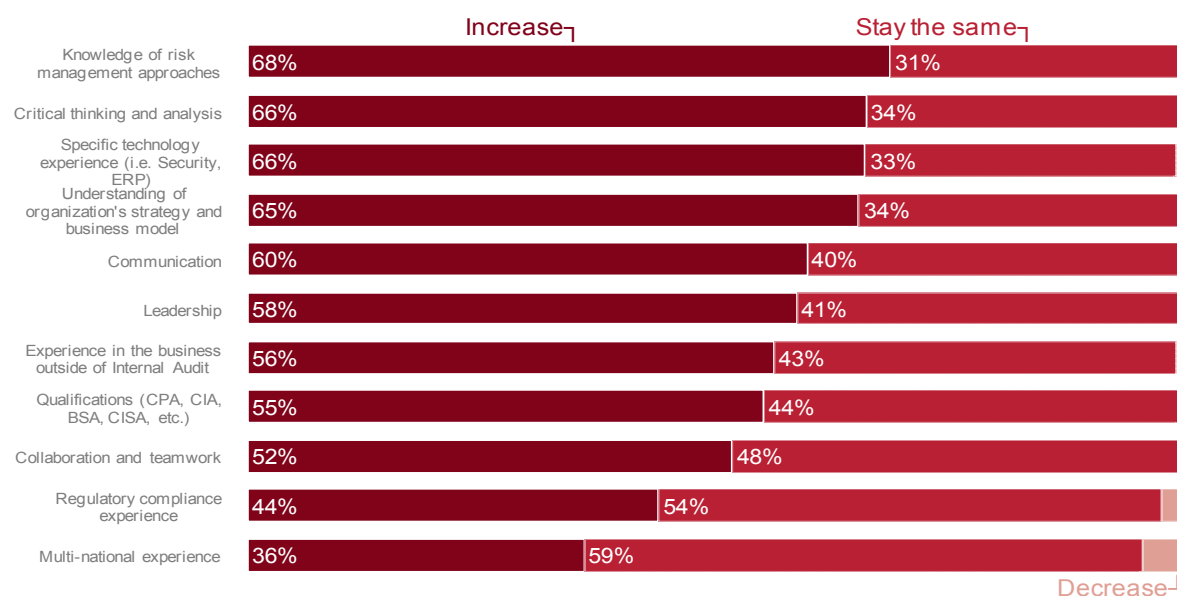


## Indicate whether the need for the following capabilities and depth of knowledge will increase, stay the same, or decrease over the next 3 years

### Finland territory results

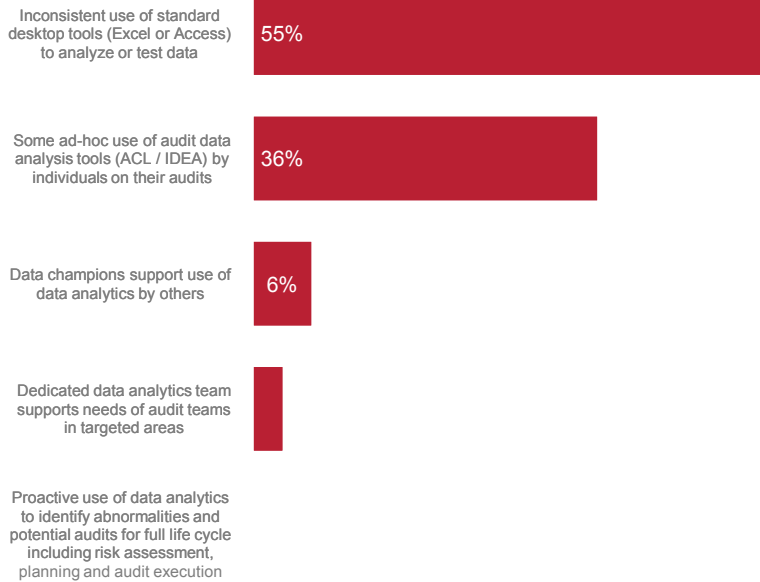


### Global results



# Which of the following best describes the use of data analytics in your Internal Audit department?

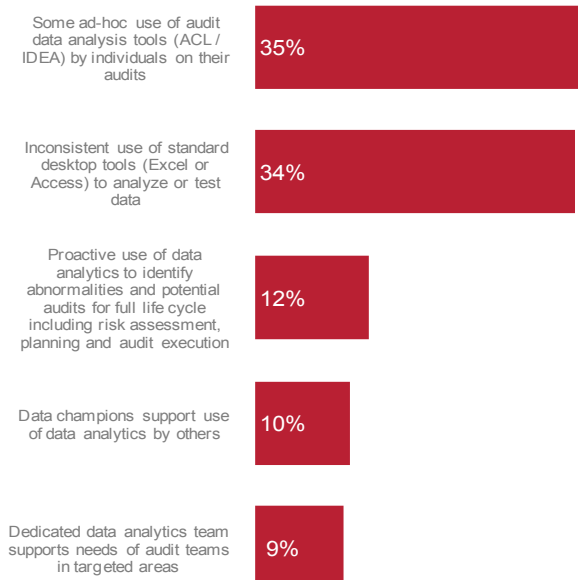
## Finland territory results



### Legend

■ % of total responses

## Global results



### Legend

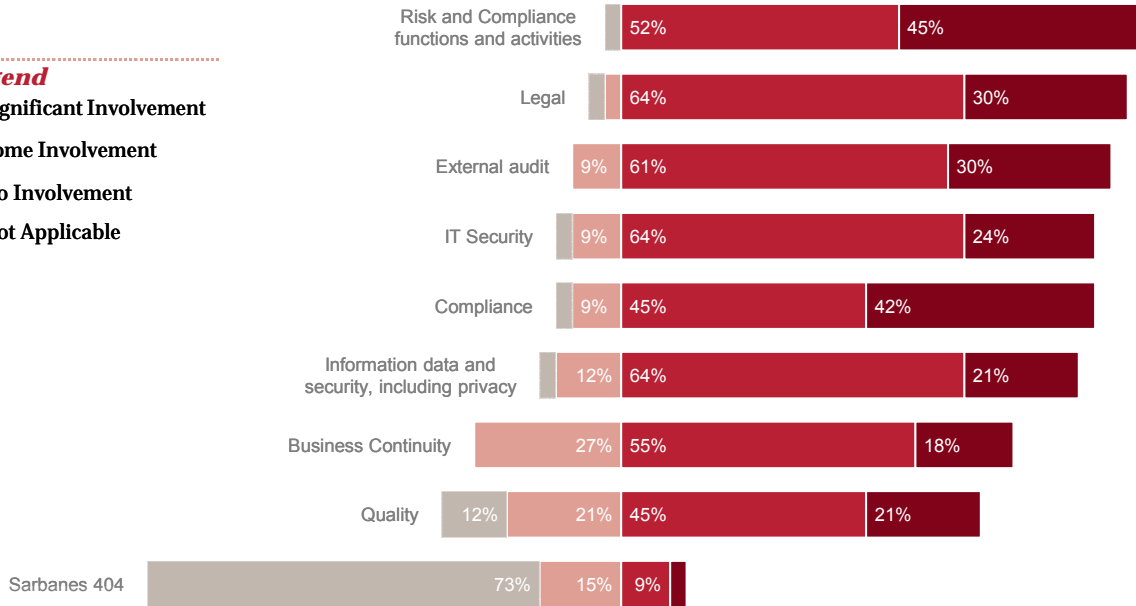
■ % of total responses

# What percentage of your 2011 audit project time will be devoted to the following areas?

## Finland territory results

### Legend

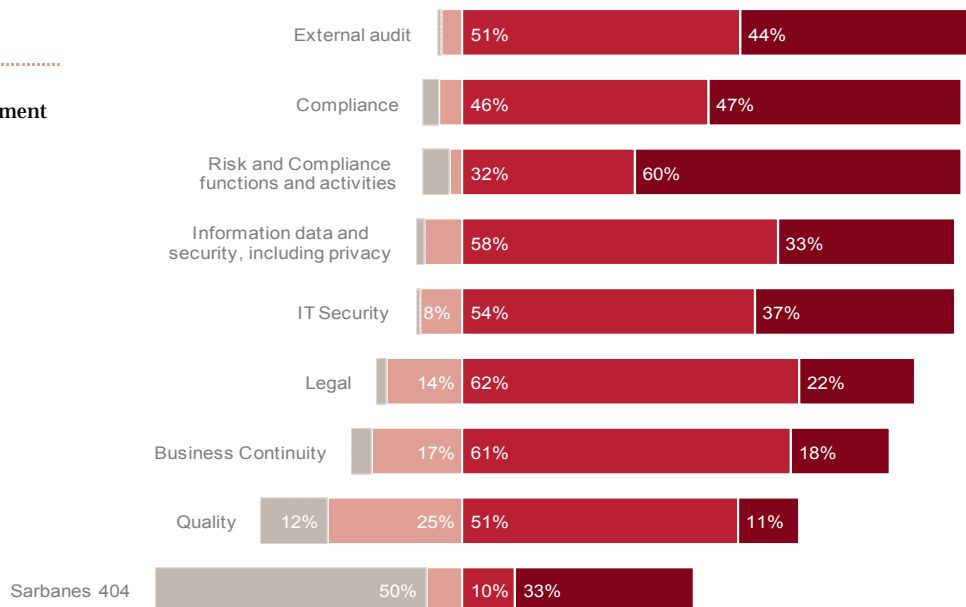
- Significant Involvement
- Some Involvement
- No Involvement
- Not Applicable



## Global results

### Legend

- Significant Involvement
- Some Involvement
- No Involvement
- Not Applicable



# How does Internal Audit address the risk of fraud in its audit program?

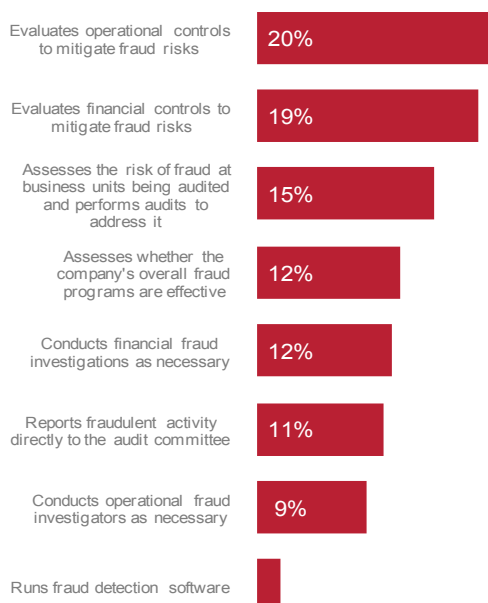
## Finland territory results



### Legend

■ % of total responses

## Global results



### Legend

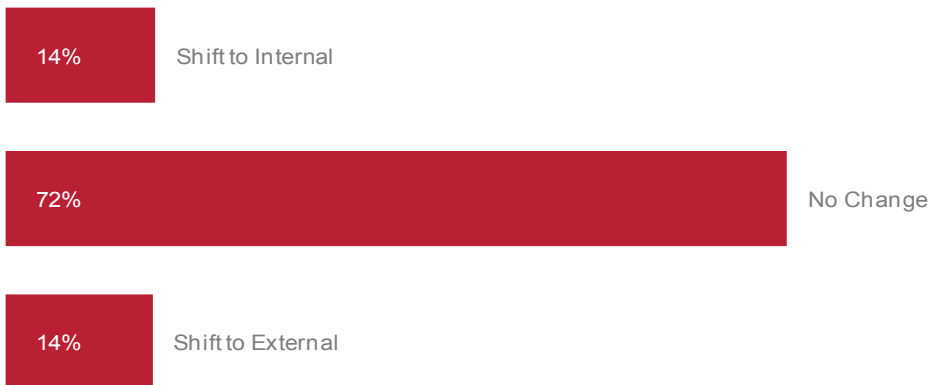
■ % of total responses

# To address changes in economic trends are you planning to shift your allocation of internal audit spend between internal and external resources.

## Finland territory results



## Global results



# To address expansion into emerging markets. are you planning to shift your allocation from domestic-based resources to international-based resources?

## Finland territory results

Shift to Domestic

88%

No Change

12%

Shift to International

## Global results

Shift to Domestic

85%

No Change

12%

Shift to International