

## P2P IFRS from principle to practice

### The e-learning solution for IFRS

#### What is it?

- *P2P IFRS* is a comprehensive, easy to use electronic learning solution designed by our experts to improve technical understanding of International Financial Reporting Standards (IFRS).
- The training is highly interactive and covers all the key aspects of IFRS in a business context.
- It can be used to explore the part of IFRS you need, whenever and wherever you need it via a CD-ROM, the web or a corporate intranet.
- It is cost-effective, providing 19 hours of interactive learning at the touch of a button.

#### Why was it developed?

Companies across the world are making the change to International Financial Reporting Standards – the global financial reporting language. For many companies this change raises very challenging issues. IFRS will impact on:

- internal and external reporting – what systems changes will be needed to produce the data for mandatory IFRS accounts?
- the key ‘earnings’ number, budgets, forecasts – how different will they be under IFRS and how will the market respond?

- management rewards – how different will they be if linked to company performance under IFRS?
- learning and education – how can staff across the organisation become IFRS literate in time?

*P2P IFRS* specifically addresses this last crucial area. It was developed by PricewaterhouseCoopers IFRS experts to provide a ‘just in time’ solution to the knowledge gap on IFRS. It is the first step in enabling people to communicate fluently in the global language of financial reporting. If people at all levels in your company understand what IFRS is about, managing the transition to avoid unwanted surprises in the market will be much easier to achieve.

#### Who is it for?

*P2P IFRS* was designed for reporting teams, company executives and accounting professionals. It can be used as a stand-alone introduction, as a foundation to classroom training, or as a refresher or reference tool.

The target audience includes:

- analysts and anyone making business decisions based on IFRS financial statements;
- executives involved in preparing information for IFRS financial statements;

- board members and managers preparing for IFRS transition; and
- accounting professionals preparing to use IFRS for their company’s financial reporting and management accounts.

#### What are the benefits?

**Up-to-date** – the training reflects the stable platform of standards for 2005.

**Interactive** – each learning module includes structured learning points that engage the user by setting them in a real business context and testing the users understanding throughout the programme.

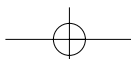
**Innovative** – an easy to use electronic learning solution for IFRS that is available on a CD-ROM, via the web or through a corporate intranet.

**Invaluable** – users will be able to put their knowledge into practice both during and after conversion of a company’s financial reporting to IFRS.

**Demonstrate competence** – users can test their knowledge in the assessment section after each group of modules and print out a certificate to demonstrate their competence.

**Just in time** – unlike traditional lecture courses, users can explore the part of IFRS they need, at a pace to suit them, whenever and wherever they need it.

*continued overleaf*



## Content

19 hours of interactive learning, broken down into 36 separate modules, each taking 20 to 60 minutes to complete. This makes it easy for users to identify which part of the learning material they need and enables them to study the modules in whatever order suits them. The *P2P IFRS* modules are:

### Introduction

Package introduction  
Overview of IASB

### Financial statements

General information  
Balance sheet  
Income statement  
Cash flow statement  
Financial review  
First-time adoption of IFRS

### Consolidation

Subsidiaries  
Associates  
Joint ventures  
Foreign currencies  
Business combinations

### Assets

Intangible assets  
Property plant and equipment  
Investment property  
Inventory  
Agriculture

### Liabilities

Provisions and contingencies  
Tax  
Employee benefits  
Government grants

### Profit and loss and equity

Sales  
Earnings per share  
Related party transactions  
Construction contracts  
Share based payments  
Capital instruments

### Financial instruments

Non-derivative financial  
Assets  
Borrowings  
Leasing  
Derivatives

### Presentation

Hyperinflation  
Subsequent events  
Segment reporting  
Non current assets held  
for sale and discontinued  
operations

### Glossary

## Further information

To place orders or discuss how *P2P IFRS* can be used as part of a tailored training programme, please contact your local PricewaterhouseCoopers office or Marilise De Villiers on  
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