

October 4, 2006 | Sheraton New York Hotel & Towers

General Sessions | Metropolitan Ballroom East

8:00-8:45 am	Registration & breakfast Metropolitan Ballroom West	
8:45-8:55 am	Welcome & opening remarks	John Campbell Partner, Foreign Banking and Leader, AML Group PricewaterhouseCoopers
8:55-9:45 am	General Session 1: The American Economy: Problems & Prospects High oil prices and a more subdued residential real estate market are two key question marks concerning the economy's behavior for the rest of 2006 and in 2007. However, the Federal Reserve next year should again provide some interest rate relief to help the economy adjust to its evolving problems.	Maury Harris Managing Director and Chief Economist for the Americas, UBS Investment Bank

Breakout sessions at a glance

	A. International Banks	B. Commercial Banks	C. Investment Banks	D. Tax
Group 1: 9:50-11:05 am	1A. Regulatory Hot Topics Affecting International Banks	1B. Business Performance Management: Leveraging Data as a Strategic Asset to Provide Business Value	1C. Preventing the Next Operational Crisis	1D. State and Local Tax Developments
Group 2: 1:50-3:05 pm	2A. Risk Governance Optimization for International Banks	2B. Regulatory Hot Topics Affecting Commercial Banks	2C. Implementation Issues with New Fair Value Requirements	2D. Federal Tax Hot Topics
Group 3: 3:15-4:30 pm	3A. Successful Strategies for an End-to-End AML Compliance Program for International Banks	3B. Deposit Migration Could Leave Banks Cash Poor	3C. Regulatory Hot Topics in the Securities Industry	3D. Transfer Pricing

9:50-11:05 am **Group 1 breakout sessions**

Empire East

1A. International Banks – Regulatory Hot Topics Affecting International Banks

A panel of nonPwC subject matter professionals in international banking regulation to review and discuss the principal regulatory and legal challenges facing international banks at their operations in the U.S. The panel will be moderated by Gary Welsh, the author of PwC's Regulatory Guide for Foreign Banks in the United States. Hot topics may include implementation of Basel II in the U.S. for international banks, revised reporting requirements, enforcement actions, compliance, risk management and corporate governance expectations, improvements in the net debit cap formula for international banks, merchant banking investments and other issues.

Moderator: Gary Welsh
Managing Director, U.S. Advisory Practice,
PricewaterhouseCoopers

Panelists:

Robert E. Hand
Executive Counsel for Government & Regulatory Affairs
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Headquarters for the Americas, and General Counsel
Mitsubishi UFJ Financial Group, Inc., Corporate Governance Division for the United States

Paul S. Pilecki, Esq.
Partner, Winston & Strawn

Eric T. Young
Deputy Head of Compliance,
UBS Investment Bank Americas

Empire West

1B. Commercial Banks – Business Performance Management: Leveraging Data as a Strategic Asset to Provide Business Value

Financial institutions are continuously looking for ways to improve overall profitability whether through revenue growth, cost management, or both. Companies are in the process of reviewing their end-to-end operations to identify opportunities to run their business better, faster, and cheaper. At the same time, the challenge remains to innovate, compete, and deliver results. This discussion will focus on how companies can leverage a valuable strategic asset – data – within a results driven framework, where metrics and performance measurement provide full visibility into the effectiveness and efficiency of executing business strategies.

Panelists:

Scott Dillman
Partner, U.S. Advisory Practice,
PricewaterhouseCoopers

Art Barrios
Managing Director, U.S. Advisory Practice,
PricewaterhouseCoopers

Central
Park East

1C. Investment Banks – Preventing the Next Operational Crisis

The world of a Chief Operating Officer (COO) in financial services has never been more challenging. Product volumes and new product introductions are increasing. Regulatory requirements are escalating and mergers and acquisitions continue, albeit at a slower pace. Outsourcing and offshoring business processes and technology are under consideration despite the significant pressure to control costs and improve client service. This session will provide tools and methods for helping COOs face the increasing risks of operational failure and find ways to simplify technology and operations to keep up with the pace of change and improve performance.

Panelists:

John Garvey

Partner, U.S. Advisory Practice,
PricewaterhouseCoopers

Serge Pedro

Managing Director, U.S. Advisory
Practice,
PricewaterhouseCoopers

Carmine Barbato

Director, U.S. Advisory Practice,
PricewaterhouseCoopers

Central
Park West

1D. Tax – State and Local Tax Developments

A panel of state and local tax subject matter professionals will review recent state and local tax developments impacting banks, broker/dealers and other financial institutions. The topics to be addressed include recent legislative, administrative and judicial developments, FIN 48, state tax audit environment and issues, and issues related to mergers and acquisitions.

Moderator: Peter Michalowski

Partner, State & Local Tax
Practice – Financial Services,
PricewaterhouseCoopers

Panelists:

Hardeo Bissoondial

Partner, State & Local Tax
Practice – M&A,
PricewaterhouseCoopers

Jeffrey Serether

Managing Director, State & Local
Tax Practice – Financial Services,
PricewaterhouseCoopers

Brian Rebhun

Director, State & Local Tax
Practice – Financial Services,
PricewaterhouseCoopers

11:05-
11:15 am

Break
Empire Foyer

11:15-
12:10 pm

General Session 2: Global Stock Markets: The Drive to Compete and Consolidate
Metropolitan Ballroom East

Catherine Kinney
President & Co-chief Operating Officer, NYSE

At a time when Sarbanes-Oxley is precipitating a flight of IPOs away from US financial markets, leading US exchanges are seeking to align with foreign markets in friendlier regulatory environments. Catherine Kinney will describe the NYSE's recent moves to merge with Archipelago and Euronext, Europe's largest cash market and second, largest derivatives market, to create a more dynamic, diverse and truly global financial marketplace.

12:20-
1:45 pm

Lunch with Charlie Cook – Midterm elections
Metropolitan Ballroom West

Introduction by: Don Favre

Partner, NY Metro Banking & Capital Markets Tax Practice, PricewaterhouseCoopers

In a balanced manner, Charlie Cook provides audiences with the concrete information they need to hear about today's political and legislative environments. Today's session will include a broad overview of upcoming elections, an examination of President Bush's and Congress' agendas, and perceptive commentaries on policy-making in Washington.

1:50-
3:05 pm

Group 2 breakout sessions

Empire
East

2A. International Banks – Risk Governance Optimization for International Banks

Over the past few years, international financial institutions have significantly increased their control infrastructure to drive more effective corporate governance, risk management and regulatory compliance. This session will address critical areas frequently over-looked, such as cross-functional and cross-geographic opportunities to drive efficiency and optimization through common risk governance objectives, such as risk tolerance, risk assessment, monitoring, testing, issues management and reporting.

Panelists:

David Albright
Partner, U.S. Advisory Practice,
PricewaterhouseCoopers

Carlo di Florio
Director, U.S. Advisory Practice,
PricewaterhouseCoopers

<p>Empire West</p>	<p>2B. Commercial Banks – Regulatory Hot Topics Affecting Commercial Banks</p> <p>Understanding developments in regulatory requirements and evolving supervisory expectations is a critical success factor for effectively managing regulatory risk in today's dynamic environment. Our panel will review current hot safety, soundness and compliance topics and areas of supervisory focus. The panel will also provide an industry perspective on how firms are managing increased regulatory risk.</p>	<p>Panelists:</p> <p>Ric Pace Partner, Regulatory Advisory Practice, PricewaterhouseCoopers</p> <p>Tony Ricko Director, U.S. Advisory Practice, PricewaterhouseCoopers</p> <p>Dan Weiss Director, U.S. Advisory Practice, PricewaterhouseCoopers</p>
<p>Central Park East</p>	<p>2C. Investment Banks – Implementation Issues with New Fair Value Requirements</p> <p>This interactive session will provide an update on the status of the FVM Project, including technical challenges and current industry discussions on top of mind issues. Audience participation is highly encouraged throughout the presentation in addition to scheduled Q&A at the close of the session.</p>	<p>Moderator: Doug Summa Partner, U.S. Advisory Practice, PricewaterhouseCoopers</p> <p>Panelists:</p> <p>David O'Neill Senior Manager, U.S. Assurance Practice, PricewaterhouseCoopers</p> <p>Paul Griggs Senior Manager, U.S. Assurance Practice, PricewaterhouseCoopers</p>
<p>Central Park West</p>	<p>2D. Tax – Federal Tax Hot Topics</p> <p>This session will focus on selected federal tax developments of interest to banks and securities dealers. Topics will include: IRS practice and procedure; recent legislation and published guidance; and judicial activity related to the economic substance doctrine. Continuing industry controversies will also be discussed. Participants will also have an opportunity to discuss issues and challenges arising from new financial accounting guidance on uncertain tax positions.</p>	<p>Speaker: Ken Busey Partner, Washington National Tax Practice, PricewaterhouseCoopers</p>
<p>3:05-3:15 pm</p>	<p>Break</p>	

3:15-4:30 pm

Group 3 breakout sessions

Empire East

3A. International Banks – Successful Strategies for an End-to-End AML Compliance Program for International Banks

As money laundering regulations continue to expand and are imposed on more industries, banks need to take a comprehensive look at their AML programs. Moreover, banks must examine the customer life cycle – from when and how they enter to bank to products and services all the way through to all subsequent activities and transactions. This session will cover critical strategies, issues and potential pitfalls to avoid which will assist when establishing a comprehensive AML Compliance program.

Panelists:

Monique Maranto
Director, U.S. Advisory Practice, PricewaterhouseCoopers

Bruce Roland
Partner, Information Technology Practice, PricewaterhouseCoopers

Jeff Lavine
Partner, U.S. Banking & Capital Markets Practice, PricewaterhouseCoopers

Central Park East

3B. Commercial Banks – Deposit Migration Could Leave Banks Cash Poor

There are trends in the US that could result in the migration of deposits from bank DDA accounts and place them in non-bank depositories. This trend will, for the first time, cause shrinkage in DDA accounts and related Net Interest Income. More importantly, this will diminish an important source of inexpensive lending capital. Banks must face this issue now and respond to each of these threats with compelling value propositions (partnerships, etc.) before momentum builds for this deposit migration. This session will explore the causes and effects and potential options available to banks facing these critical issues.

Panelists:

Patrick Giacomini
Managing Director, US Advisory Practice, PricewaterhouseCoopers

Tim O'Donnell
Director, U.S. Advisory Practice, PricewaterhouseCoopers

Jim Russell
Manager, U.S. Advisory Practice, PricewaterhouseCoopers

Empire West

3C. Investment Banks – Regulatory Hot Topics in the Securities Industry

Understanding and effectively managing regulatory risk is critical in today's industry. Our panel will review the current hot topics and key areas of focus of securities' regulators. The panel will also provide an industry perspective on how firms are managing increased regulatory risk.

Moderator: David Sapin
Director, U.S. Advisory Practice, PricewaterhouseCoopers

Panelists:

Andrew McDevitt
Director, U.S. Advisory Practice, PricewaterhouseCoopers

Shona Banfield
Manager, U.S. Advisory Practice, PricewaterhouseCoopers

Central
Park West

3D. Tax – Transfer Pricing

During this session, our panel will discuss areas receiving greater focus by the taxing authorities, such as services and the increased use of profit split methods, technology and other intangible property.

Moderator: Adam Katz
Partner, U.S. Transfer Pricing
Practice,
PricewaterhouseCoopers

Panelists:

Lucia Fedina
Director, U.S. Transfer Pricing
Practice,
PricewaterhouseCoopers

Joseph Andrus
Partner, U.S. Transfer Pricing
Practice,
PricewaterhouseCoopers

4:30-
6:00 pm

Reception

Hudson sports bar, lobby level
