

Vietnam News Brief*

A special update on extension of the payment deadline for monthly PIT liabilities in 2009

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Extension of payment deadline for monthly PIT liabilities in 2009

A proposal for an extension of the payment deadline for monthly Personal Income Tax (PIT) liabilities during the period January to May 2009 was recently approved by the Government.

Our understanding is that the new PIT Law will still be implemented in full from 1 January, with employers still obligated to withhold PIT from salary payments to employees. However employers do not have to remit this withheld tax to the tax authorities until later in the year.

We have been informed that the General Tax Department is now drafting guidance on this issue. While awaiting this guidance, companies are still required to withhold PIT and file monthly returns.

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