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## ***House Subcommittee on Oversight announces hearing on IRS Colleges and Universities Compliance Project***

*May 2, 2013*

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### ***In brief***

The United States House of Representatives' Ways and Means Subcommittee on Oversight has announced that it will hold a hearing on the IRS Colleges and Universities Compliance Project Final Report. The report, which was released on April 25, 2013, details the findings of a multi-year IRS study of tax-exempt colleges and universities, with particular focus on unrelated business income and compensation practices in the sector.

In announcing the hearing, Congressman Charles W. Boustany Jr., MD (R-LA), Chairman of the Subcommittee, stated that the IRS report "suggests widespread noncompliance," and indicated that the purpose of the hearing would be to "discuss the results of the compliance project and examine areas for improvement in oversight, with an eye toward comprehensive tax reform."

The hearing is scheduled for May 8, 2013 at 2:00 PM, and written comments are due by May 22, 2013.

Click [here](#) for the hearing announcement.

Click [here](#) for PwC's EOTS NewsFlash discussing the IRS Colleges and Universities Project Final Report.

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## ***Let's talk***

For a deeper discussion of how this issue might affect your business, please contact:

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