

# **PwC releases annotated 2012 Form 990 and instructions**

*June 18, 2013*

## ***In brief***

PwC is pleased to provide you annotated versions of the 2012 Form 990, including all schedules and the corresponding instructions. The documents include PwC highlights of and comments on key changes and additions to the core form, schedules, and instructions for tax year 2012.

The documents are fully searchable and include a linked table of contents and bookmarks to assist with navigation.

## ***In detail***

### ***Highlights of the 2012 core form and schedules***

Each year the IRS revises the Form 990, *Return of Organization Exempt From Income Tax*, and the accompanying instructions. Changes to the form and instructions for tax year 2012 add clarity and also alter specific reporting requirements in a number of ways that range from subtle to significant. As in prior years, reporting of tax

exempt bonds in Schedule K and hospital reporting in Schedule H were areas of focus for the IRS for tax year 2012.

Notable changes were also made to core form instructions on reporting income and assets attributable to joint ventures, reporting supplemental financial information in Schedule D, and reporting certain foreign activities in Schedule F.

A PwC *NewsFlash* published in March discussed many of these

significant changes in detail, and is linked below.

Click [here](#) to access PwC's *NewsFlash* discussing the significant changes made to the 2012 Form 990.

Click [here](#) to access the annotated 2012 Form 990 document.

Click [here](#) to access the annotated 2012 Form 990 instructions document.

## **Let's talk**

For a deeper discussion of how this issue might affect your business, please contact:

### **National Tax Services Exempt Organizations Tax Services Practice:**

Marci Krause  
(202) 414-1012  
[marcia.k.krause@us.pwc.com](mailto:marcia.k.krause@us.pwc.com)

Laura Parello  
(646) 471-2472  
[laura.j.parello@us.pwc.com](mailto:laura.j.parello@us.pwc.com)

Eric McNeil  
(267) 330-6415  
[eric.m.mcneil@us.pwc.com](mailto:eric.m.mcneil@us.pwc.com)

Rob Friz  
(267) 330-6248  
[robert.w.friz@us.pwc.com](mailto:robert.w.friz@us.pwc.com)

Ron Schultz  
(202) 346-5096  
[ronald.j.schultz@us.pwc.com](mailto:ronald.j.schultz@us.pwc.com)

Erin Couture  
(617) 530-6179  
[erin.couture@us.pwc.com](mailto:erin.couture@us.pwc.com)

Travis Patton  
(202) 414-1042  
[travis.patton@us.pwc.com](mailto:travis.patton@us.pwc.com)

Caroline Burnicki  
(617) 530-5767  
[caroline.n.burnicki@us.pwc.com](mailto:caroline.n.burnicki@us.pwc.com)

Anthony Russo  
(267) 330-1356  
[antonio.c.russo@us.pwc.com](mailto:antonio.c.russo@us.pwc.com)

Gwen Spencer  
(617) 530-4120  
[gwen.spencer@us.pwc.com](mailto:gwen.spencer@us.pwc.com)

Michelle Michalowski  
(202) 414-1615  
[michelle.g.michalowski@us.pwc.com](mailto:michelle.g.michalowski@us.pwc.com)

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