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# *Value-added Tax Flash*

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## *Italy to increase VAT rate*

### **Global Indirect Taxes**

On September 6, 2011, the Italian government decided to increase the standard VAT rate from 20% to 21%. The increase has been approved by the Italian Senate and is expected to be approved in the House of Representatives by the end of this week or early next week. The increased 21% VAT rate is expected to come into force as of the day following the publication of the law in the official Journal of Italy. Note that the reduced VAT rates (currently 4% and 10%) will not increase.

#### **Global VAT Online Service**

Many of the developments above are described in more detail on Global VAT Online (referred by many as "GVO") -- PwC's online subscription service which provides up-to-date business critical information on VAT/GST rates, rules and requirements around the world. This information will help you maintain control, mitigate risk, and improve the overall effectiveness of your VAT/GST function. For further information, please speak to your usual PwC advisor or a member of the U.S. VAT Team above. [GVO Website](#)



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*For more information, please do not hesitate to contact your U.S. VAT Team:*

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