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Rhode Island tax amnesty set to begin September 2 - Partial interest waiver granted



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In brief

The State of Rhode Island is offering a tax amnesty program from September 2, 2012, to November 15, 2012, which applies to any tax imposed under Rhode Island law and collected by the tax administrator for any taxable period ending on or prior to December 31, 2011. [H.B. 7323, enacted 6/15/12; Rhode Island Division of Taxation] (View summary of legislation)

In detail

Taxes eligible for tax amnesty include, but are not limited to: the corporate income tax, estate tax, fiduciary income tax, personal income tax, sales tax, use tax, employer taxes, and cigarette and tobacco taxes. During the amnesty period, participants must pay the entire amount of the delinquent tax due plus 75 percent of the interest due; the remaining interest due and penalties will be forgiven. The Division of Taxation will allow taxpayers to enter into payment plans that will grant amnesty participants an extension until December 14, 2012, to pay the full amount due under amnesty.

Amnesty does not apply to taxpayers that face criminal investigation or are a party to any civil or criminal proceeding pending in any court of the United States or of Rhode Island, for fraud in relation to any State tax imposed by the laws of the State and collected by the Tax Administrator.



Let's talk

If you have questions about Rhode Island amnesty, please contact:

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