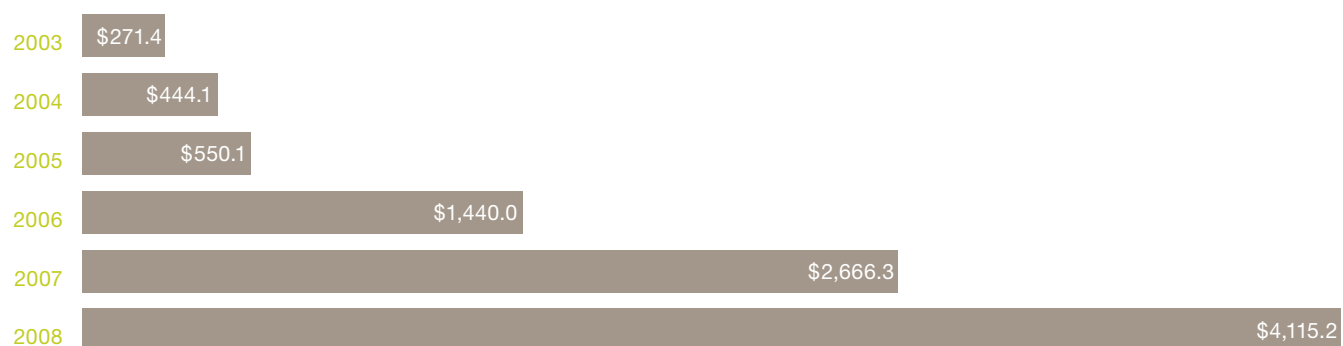


Cleantech drives through stormy 2008

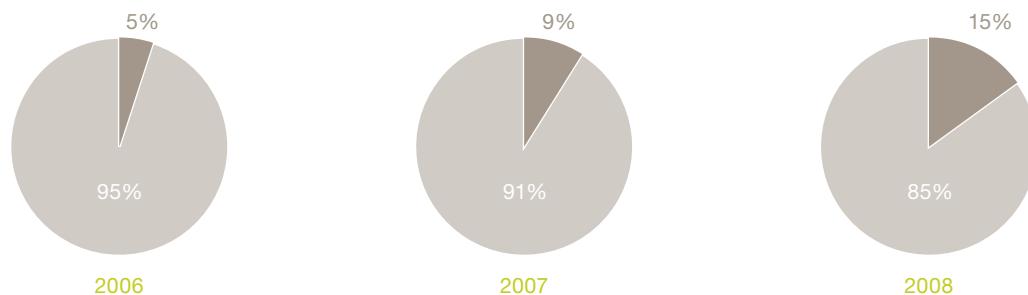
Cleantech: The fastest-growing VC investment sector

Total Cleantech investments (\$ in millions)



Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters)

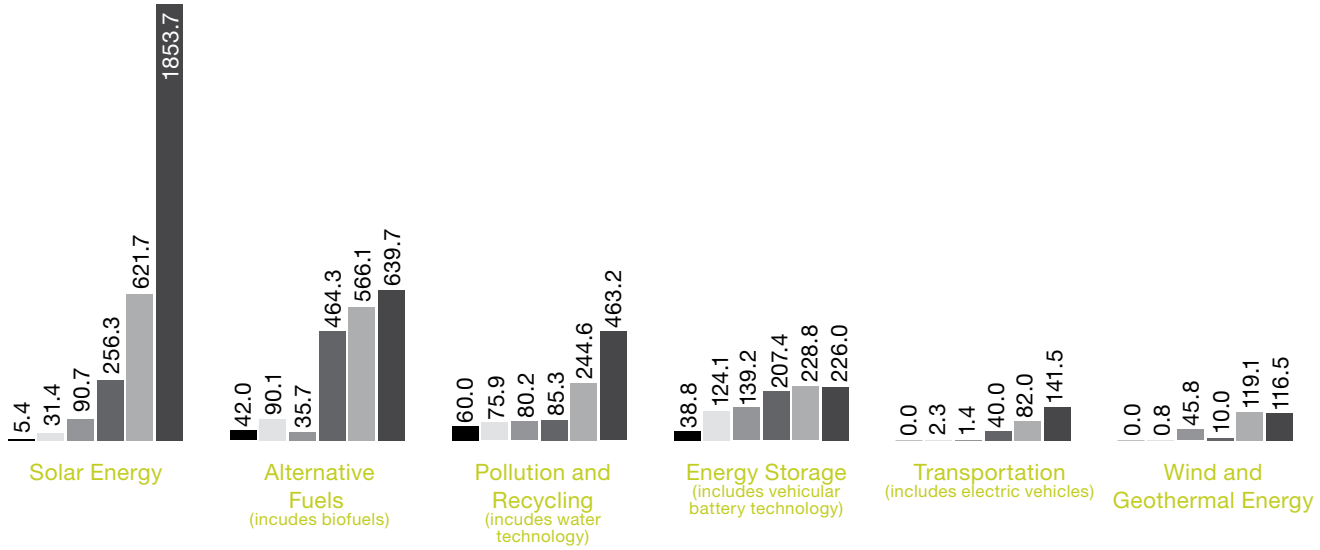
Percent of total venture capital dollars going to Cleantech



Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters)

Solar soars in 2008

Top Cleantech sub-sector investments (\$ in millions)

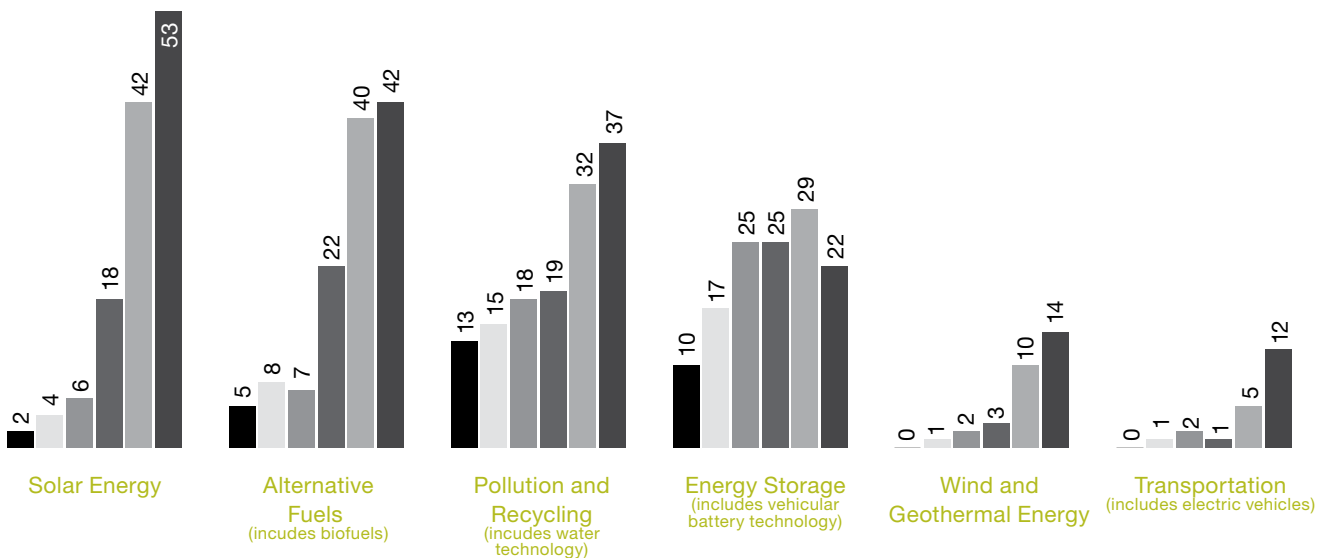


2003 2004 2005 2006 2007 2008

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters)

Number of Cleantech deals strengthen in 2008

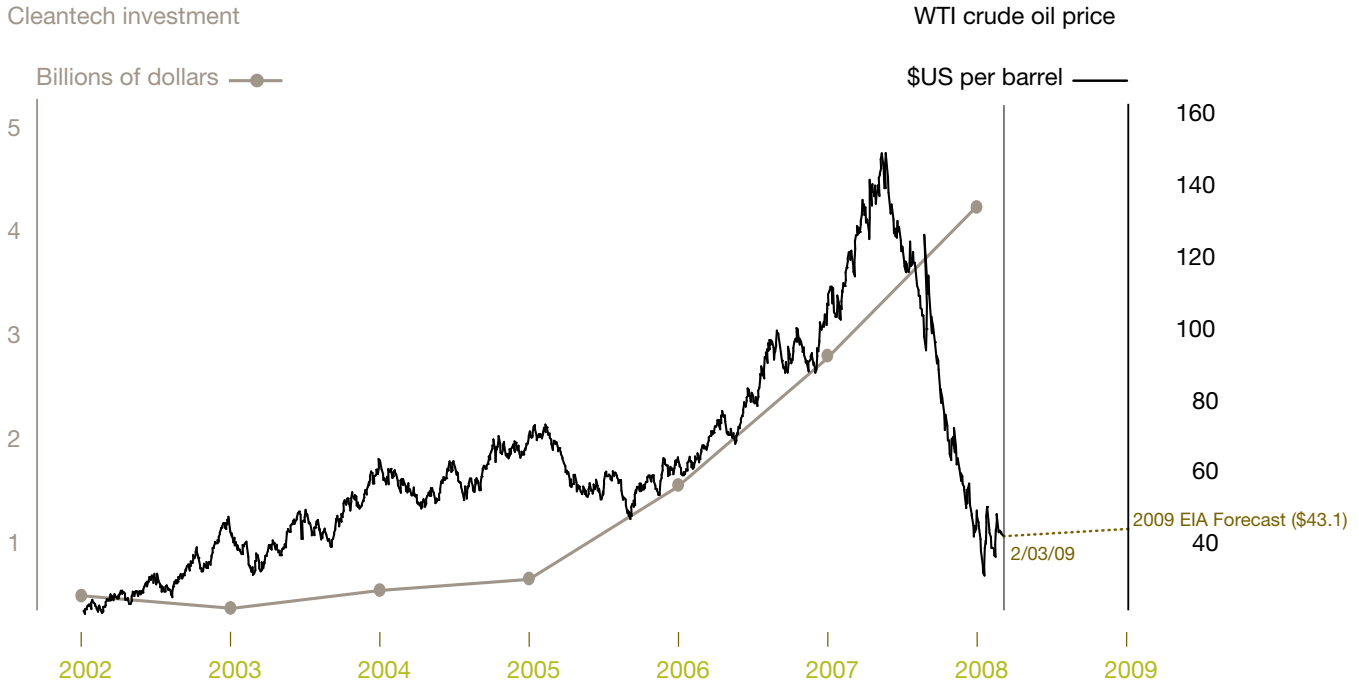
Top Cleantech sub-sectors deals (number of deals)



2003 2004 2005 2006 2007 2008

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters)

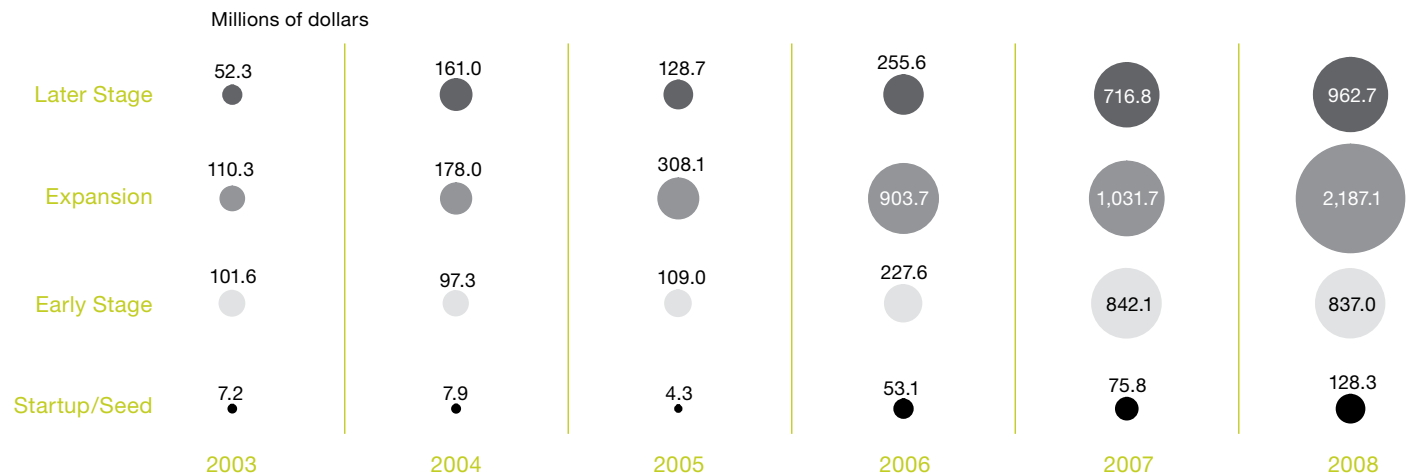
2008 Cleantech investment spike defies plummeting oil prices



Sources: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters); US Energy Information Administration Short-Term Energy Outlook (Feb 10, 2009)

Pipeline of VC-backed companies continues to fill

Cleantech investments by stage of development



Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report (data: Thomson Reuters)

2008 top venture-backed investment in Cleantech

Company	Amount	Business Description	Investors
Nanosolar, Inc.	\$299,999,700	Produces solar electricity through solar-cell technology.	Carlyle Group, Grazia Equity GmbH, Lone Pine Capital, Omidyar Network, Undisclosed Firms
Solyndra, Inc.	\$219,277,800	Designs and manufactures photovoltaic technology for solar energy.	CMEA Ventures, Redpoint Ventures, Rockport Capital Partners, U.S. Venture Partners, Undisclosed Firm
SolarReserve, Inc.	\$140,000,000	Develops utility-scale renewable energy solar power plants.	Citigroup Alternative Investments, Credit Suisse Group, Good Energies, Inc., Pacific Corporate Group, Reinvestment Fund, Undisclosed Firms
OptiSolar, Inc.	\$132,000,000	Manufactures photovoltaic modules and produces power.	Richardson Capital Limited, Undisclosed Venture Firm
Range Fuels, Inc.	\$130,000,200	Develops cellulosic ethanol production technology.	Khosla Ventures, Morgan Stanley Private Equity, Pacific Corporate Group, Pequot Capital Management, Inc., Undisclosed Firm
BrightSource Energy, Inc.	\$115,000,000	Develops utility-scale solar power plants.	Chevron Technology Ventures, DBL Investors, Draper Fisher Jurvetson, Morgan Stanley Private Equity, Statoil Innovation AS, Undisclosed Firm, VantagePoint Venture Partners
AVA Solar, Inc.	\$103,999,800	Manufactures thin-film photovoltaic (PV) modules.	DCM, Invus Group Ltd., Technology Partners, Undisclosed Firms
eSolar, Inc.	\$95,000,000	Develops modular, scalable solar thermal power plants.	idealab!, Oak Investment Partners, Undisclosed Venture Firm
Recurrent Energy, Inc.	\$75,000,000	Operates as a solar energy provider.	Hudson Capital Management, L.P.
Silver Spring Networks, Inc.	\$75,000,000	Creates networking infrastructure for the Smart Grid/Smart Energy Network	Foundation Capital, Kleiner Perkins Caufield & Byers, Northgate Capital Group, Undisclosed Firm

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters