

Tax Function Effectiveness

Tax Management and Accounting Services

Improving your tax function's performance

The ability of your tax function to deliver value depends on how well your company is able to adjust to recent regulatory changes and emerging market trends.

While internal control deficiencies, financial restatements, inefficient processes, outdated tools and technology, and resource shortages all combine to present unprecedented challenges, they also present a compelling catalyst for action. Given the pressure to do more with existing resources, companies need a flexible, yet thorough, solution to address the operating performance of their tax function.

A high-performing tax department is essential to advance business interests and decrease overall risk. Regular reviews of the performance of your tax function will help achieve this goal.

For more information, please contact:

Mark Schutzman
(646) 471-5305
New York
mark.schutzman@us.pwc.com

Karen Bowles
(703) 918-1576
Washington
karen.bowles@us.pwc.com

Tom Clarke
(213) 356-6743
Los Angeles
tom.clarke@us.pwc.com

Michael Fahey
(678) 419-8835
Atlanta
michael.fahey@us.pwc.com

O. K. Kuykendall
(312) 298-2546
Chicago
o.k.kuykendall@us.pwc.com

Working with PricewaterhouseCoopers

PricewaterhouseCoopers has developed our Tax Function Effectiveness (TFE) service to help your company improve the performance of its tax planning, tax accounting, financial reporting, tax controversy and compliance functions. Our TFE service focuses on several key areas, including:

- Tax function reviews
- Tax provision technology
- Tax accounting process improvement
- Tax compliance and other technology
- ERP tax configuration and optimization
- Hyperion tax reporting and data extraction
- Tax strategy and risk management
- Tax project / program management
- Technical competency assessments
- Tax function organization design
- Internal controls improvement and SOX 404 remediation
- Process documentation and operations manuals
- Post merger / spin-off tax function integration and design
- Compensation benchmarking
- IFRS operational readiness support
- Business and tax reporting

Value to your company

By leveraging our insight, thought leadership and guidance on tax function effectiveness, your company may benefit from our innovative solutions to transform your tax operations to meet or surpass expectations. You may also experience the following benefits:

- No more surprises in tax accounting
- Reduce the quarterly and year-end financial close cycle time
- Improved controls and documentation
- Greater collaboration within tax and with finance and business units
- Increased focus on strategic objectives
- Improved data quality and automation
- Improved processes and efficiency
- Improved HR practices, personnel development and decreased overtime
- Greater ability to attract and retain talent

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Solicitation