

Increasing local compliance through fraud and ethics training

Training helped an industrial products company improve its middle management's understanding of ethics and compliance

Client's challenge

An industrial products company was under investigation in several locations for fraud. Because central oversight of the local offices was logistically inefficient, the company needed to increase local attention to compliance. The company's audit committee requested training for its middle managers and the key personnel of its operating companies. The company asked PricewaterhouseCoopers (PwC) to host training sessions on ethics, the Foreign Corrupt Practices Act, and export, import, and fraud management.

PricewaterhouseCoopers' Advisory solution

PwC developed a training program for the company's operations and finance personnel. PwC was able to adjust the program as needed to tailor it for specific offices around the world. As a result, PwC facilitated discussions regarding fraud and misconduct for over 800 managers at 30 separate sessions in the US, Europe, China, India, and South America.

Impact on client's business

The company's senior management was able to address the audit committee's request for training. Outside counsel, which is representing the company in several government investigations, will use the training to demonstrate that the company is implementing a world-class ethics and compliance program. The middle managers are using the training to tailor controls, cut costs, reduce revenue leakage, and preserve assets while mitigating legal and reputational risk.

For more information:
please visit pwc.com/us/forensics