

Independent assessment of financial damages strengthens legal position

Client's challenge

The client was a defendant in a legal malpractice matter. The plaintiff sought damages due to alleged increased costs as a result of being required to renegotiate the terms of a lease.

PricewaterhouseCoopers' Advisory solution

PwC evaluated the plaintiff's financial position before the defendant's alleged malpractice and compared this "but for" financial position to the plaintiff's current financial position. This analysis required PwC to consider all aspects of how the plaintiff's financial position changed as a result of the alleged financial legal malpractice, as the terms of a related transaction were also impacted. PwC's detailed analysis of the plaintiff's "but for" financial position determined that the plaintiff was actually in a better financial position than it would have been "but for" the alleged legal malpractice.

Impact on client's business

Although the matter is pending in court and has not been decided, PwC's work has allowed the client to develop strong positions in settlement conferences.

For more information on the topic of dispute analysis, please visit:
www.pwc.com/us/forensics

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