

**Press Release****June 24 2008****PricewaterhouseCoopers appointed global adviser and report writer to Carbon Disclosure Project**

The Carbon Disclosure Project (CDP), a collaboration of 385 institutional investors with assets under management of US\$57 trillion, today announced the appointment of PricewaterhouseCoopers as its global adviser.

CDP is the world's largest investor collaboration on climate change. Each year CDP sends out a request to over 3,000 companies globally on behalf of investors including Merrill Lynch, The RBS Group, Allianz, AXA, Banco do Brazil, Mitsubishi UFJ, AIG Investments, Goldman Sachs and HSBC. The request asks companies to measure and disclose their greenhouse gas emissions and report on their strategy for dealing with risks and opportunities associated with climate change.

PricewaterhouseCoopers will analyse company responses to CDP to produce the flagship CDP report on the Global 500 companies, together with the CDP reports on the US S&P500, the UK FTSE 350, as well as the report on the ground-breaking Supply Chain Leadership Collaboration. PricewaterhouseCoopers will also work with CDP as a strategic adviser, offering support and expertise on areas such as carbon emissions and climate risk reporting, carbon accounting systems and data verification.

Paul Dickinson, CEO of CDP said: "This is an important step for CDP. The expertise PricewaterhouseCoopers has in evaluating carbon risk and opportunity will be invaluable in providing new insight and analysis through CDP reports. Their expertise will also help in driving forward CDP's goals to work with companies globally to measure, disclose and reduce corporate greenhouse gas emissions."

Richard Gledhill, Global Leader of Climate Change Services at PricewaterhouseCoopers, added: "Climate change has become an important strategic issue in boardrooms around the world. Business recognises that it has a critical role to play in responding to climate change, delivering the required investment in low carbon technology and services, and driving down corporate emissions. At the same time investors and other stakeholders want to understand the environmental footprint of leading companies and their exposure to the risks, and opportunities, that climate change presents. We are delighted to be working with CDP to help shape the future of reporting in this vitally important area."

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**Notes for Editors:**

CDP is an independent not-for-profit organisation, established in 2000 to facilitate the exchange of relevant information between companies and their investors, from which a rational response to climate change will emerge. Carbon Disclosure Project is a UK Registered Charity no. 1122330. A company limited by guarantee registered in

England no. 05013650. It is also a special project of Rockefeller Philanthropy Advisors in New York, with 501(c)3 charitable status. For more information on CDP please go to [www.cdproject.net](http://www.cdproject.net).

#### PricewaterhouseCoopers Global

PricewaterhouseCoopers ([www.pwc.com](http://www.pwc.com)) provides industry-focused assurance, tax and advisory services to build public trust and enhance value for its clients and their stakeholders. More than 146,000 people in 150 countries across our network share their thinking, experience and solutions to develop fresh perspectives and practical advice.

'PricewaterhouseCoopers' refers to the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

PricewaterhouseCoopers has a 15 year track record of advising clients on sustainability and corporate responsibility issues across its assurance, tax and advisory practices. In the past eighteen months, the dedicated sustainability and climate change practice has doubled in size. The firm works with clients to develop sustainability strategy, performance management and reporting solutions including corporate governance and business ethics, environmental health and safety management, social responsibility, strategy and economics, responsible supply-chain management, and reporting and assurance of non-financial information. The firm's internal sustainability strategy and performance was recently independently assessed and recognised as one of the top 15 UK companies in the inaugural Sunday Times Best Green Companies list.