PricewaterhouseCoopers in Slovakia

Corporate Responsibility Report for Financial Year 2009*

*Taking responsibility

The Power of 10

PricewaterhouseCoopers marked the tenth anniversary of its establishment after the merger of Price Waterhouse and Coopers & Lybrand in 1998 with a unique joint project with the Office of the United Nations High Commissioner for Refugees (UNHCR) to raise funds to help build and operate schools for refugee children who have fled the conflict in Darfur.

Samuel A. DiPiazza, Jr., global CEO of PricewaterhouseCoopers, said,

“We have achieved much in the last 10 years and when our network works together we are able to accomplish great things. It seems fitting that we mark this occasion by celebrating PwC at its best – and harnessing the power of PwC to make a meaningful difference.”

PricewaterhouseCoopers leadership has committed to contributing USD 200,000 to the effort, called the Power of 10, and the global PwC organization challenged its partners and staff, as well as friends and family, to make additional contributions, with the hope that its global organization will far surpass that amount. Each of the firms in the PwC network was asked to participate in the Power of 10 campaign and to seek donations from the 146,000 PwC employees in 150 countries around the world. The campaign took place over 10 business days, from June 16 to June 27.

PricewaterhouseCoopers has donated USD 4 million towards the education of refugee children in eastern Chad's camps, in the single largest corporate donation ever received by the UN refugee agency.

The funds were used to build and operate schools for refugee children who have fled the conflict in Darfur, western Sudan. Specifically, more than 20,000 children aged between six and 14 years in the refugee camps of Iridimi, Touloum, and Am Nabak in eastern Chad will have access to education in a safe learning environment. The children and their teachers will receive a daily meal. Teacher training and school supplies will also be provided.

"The donation from PwC employees is the largest single company donation UNHCR has ever received. Their generosity will provide direct assistance to refugee children from Darfur who currently have limited options for education," stated António Guterres, the UN High Commissioner for Refugees.

Our obligation as business leaders is to leave the world better than we found it

Corporate responsibility (CR) in Slovakia has been developing quickly. In particular, we have seen larger organisations take on CR, but mostly in the form of sponsorship and donations. People often think that if an organisation's business activities damage the environment, then the organisation needs to take actions to compensate, e.g. CR activities. This is a narrow view of CR.

CR is about every organisation's responsibility to the community in which it operates. For example, PricewaterhouseCoopers (PwC) is a service organisation. As such, we do not have factories pumping out emissions into the environment, or any form of visible damage caused by our work. Currently, Slovakia has no particular rules or regulations which require an organisation to take part in CR, with the exception of organisations whose business activities are detrimental to the environment. In some people's eyes PwC should therefore not have any reason to incorporate CR into its priorities. We don't share this view.

Our starting point was to look at our organisation and see whether any aspects of our businesses contribute to problems in the community and what contributions we can make in a relatively easy manner. At the same time, we had to have a look into own business strategy and fully align it with our CR activities. We realised that there is no chance to make a real difference, if CR is only a „nice to have" buzz theme of the year. Only a CR strategy embedded in the business strategy can really work.

PwC started with CR in early 2000, when we focused on sharing our knowledge and helping the community to deal with issues crucial for their existence, but our focus was limited mainly to the areas of our expertise. We supported NGOs mainly by lecturing on financial management issues, providing surveys, and presented best practice on how NGOs should present their Annual reports.

Four years ago we conducted a special developmental project for students giving them a chance to get in touch with top leadership in many top businesses in Slovakia. Only recently have we put a full broader emphasis on CR and developed a comprehensive CR strategy. Our strategy comprises four parts – People, Community, Marketplace and Environment.

CR for us is the way we integrate social, environmental, and economic concerns into our values, culture, decision making and operations in an accountable and transparent manner. The result is that we establish better practices within the firm, which create wealth and at the same time improve society.

Imagine if every single organisation in our community engaged in CR activities, even in hard economic times. The result would be a happier community, a respected business community and a better place in which people can live and work. I am very pleased to see that each year more and more people are making personal efforts and commitments to the support the environment and the community. Let's work together and make it happen!

Todd Bradshaw
Country Managing Partner
PricewaterhouseCoopers

Corporate Volunteering

PwC employees are encouraged to give practical, hands-on support to communities and community organizations by taking part in various volunteer activities.

Every year since its establishment in 2006, our people have participated in the corporate volunteer event Naša Bratislava, organized by the Pontis Foundation. In these events, volunteers from businesses trade in their business suits for colourful t-shirts, and help community organizations. The idea is to promote volunteerism and team spirit in private businesses.

In FY09, 64 people from PwC dedicated 256 hours to Naša Bratislava corporate volunteering events in September 2008 and June 2009, and helped community organizations by planting trees, cleaning gardens, painting rooms, and repairing playgrounds and fences.

64 PwC people dedicated 256 hours to corporate volunteering.

Provision of Professional Services

Sharing our knowledge and expertise with the community is one of the most effective ways that PwC can help. In FY09, we provided our assurance and tax services at a discount, or *pro bono*, to the following NGOs:

- Dobrý anjel
- Nadácia pre deti Slovenska
- Academia Istropolitana Nova
- Habitat for Humanity
- AIESEC

Altogether, our professionals, ranging from junior associates to directors and partners, spent 306 hours on these projects. PwC's internal costs for these projects were EUR 12,610.

PwC professionals spent 306 hours on 4 *pro bono* projects, at a value of EUR 12,610.

Collections

Collection for Hodina deťom project

Each year, we challenge our employees to participate in the Hodina deťom project, which collects donations from individuals, organizations, and businesses across Slovakia. The money collected is used to support various transparent projects for children.

This was the 9th year in a row that we participated. In FY09, 43 PwC people participated, and we managed to collect EUR 2,122. PricewaterhouseCoopers matched this amount, so we contributed a total of EUR 4,244. During the nine-year period, PwC and its employees have contributed more than EUR 31,000.

Charity auction at the 2008 PwC Alumni Party

At the 2008 Alumni Party, we organized a unique fashion show, where our partners and managers showed items decorated by challenged children. The showcased artworks were auctioned off, and the proceeds of EUR 1,517 were donated to the special school for children with hearing problems. PwC matched the amount, so we managed to collect EUR 3,034 for the school. The money was used to buy a new interactive board needed for the school's work.

"Simply, thank you."
PaeDr. Ľubomíra Kúdelková
Director of Základná škola pre žiakov so sluchovým postihnutím Gejzu Slaninku

Collection for the sick son of a PwC Ukraine colleague

One of our colleagues in the Ukraine, Roman Zharko, needed help urgently. His six-year-old son Andrey required a bone marrow transplant. Because of the extremely high cost of Andrey's treatment, Roman and his family were collecting donations from across the Ukraine and PwC in other countries of the CEE region. This was a case where even the smallest bit of help mattered.

Thanks to 93 of our colleagues, within 72 hours Andrey was EUR 4,597 closer to getting a second chance.

Dobrý Anjel project: Donation of laptops for families with sick children

Dobrý Anjel supports families with sick children through regular cash collections, donations, and other forms of support.
In January 2009, PwC donated laptops with a value of EUR 996 to 6 families.
We hope we have made the lives of these people just a bit easier.

Blood Donations

At least twice a year, we give PwC employees a chance to donate blood on PwC's premises.

In FY09, 48 people donated blood.

PwC Christmas tree for orphanage in Topoľčany

Before Christmas, PwC organizes a Christmas wish tree in co-operation with an orphanage in Topoľčany. Children from the orphanage write letters containing Christmas wishes that are placed in envelopes and hung on the PwC Christmas wish tree. PwC employees pick a letter and make a child's wish come true.

In FY09 we also donated 4 laptops in the value of 644 Euro.

"Dear Ježiško...!"

Health in the Workplace Week

In the first week of October 2008, PwC organized lectures to all employees on healthy food and occupational health issues. The presentations gave practical examples for promoting a healthy lifestyle, and included easy stress relief exercises which can be practiced anywhere and anytime, even at work. Mgr. Csaba Csolti, a physiotherapist, and Katarína Kolenová-Bowen, a VHT therapist and masseuse, gave inspirational presentations.

Collection for the DePaul homeless shelter

In April 2009, we organized a collection of bedding and clothes for homeless people. We put together several sacks containing 40 towels, 7 sets of bed linen, 4 bed sheets, 30 pairs of socks, and some underwear. Our colleagues from Advisory collected EUR 57, which was used to buy medicine for the residents.

Pro bono development of Next Generation

In FY09, we cooperated with 5 universities in Slovakia, and delivered 7 lectures on taxation, valuation, accounting, and IFRS.

We also supported AIESEC, a student organization, and did a *pro bono* process-mapping project which would help it in its annual hand-over process. We also had an active member on its advisory board (Vanda Šinková). In FY09, we provided two days of training on interviewing and selecting people to help AIESEC with its recruitment work.

Maria Frühwaldová, our lead Assurance partner, is an active member of the Junior Achievement Board of Advisors.

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