

Workshop on

Understanding Cash Flow Statements

23 June 2009, 9am to 5pm (7 CPE Hours - category as per Public Accountants Competency Map A1)

Providing you with the knowledge and skills to interpret and prepare cash flow statements

The success, growth and survival of every reporting entity depends on its ability to generate or otherwise obtain cash. Cash flow is a concept that everyone understands and with which they can identify. Reported profit is important to users of financial statements, but so too is the cash flow generating potential of an enterprise. What enables an entity to survive is the tangible resource of cash not profit, which is merely one indicator of financial performance. A cash flow statement (CFS) is important to external users, and should be of significant importance internally as well.

Hence the importance of understanding the difference between, and the numbers behind, cash and profit, how and when to create a CFS, and what it represents.

Key Benefits of Attending

This workshop has been developed to transfer the relevant skills for understanding, preparing and interpreting a cash flow statement. With these skills, participants will also be in a better position to manage and make decisions affecting a company's cash flow.

Workshop Objectives

By the end of this workshop, participants will:

- Understand the relationship between the P&L, Balance Sheet and CFS
- Appreciate the importance of cash and the uses and the importance of the CFS
- Know when a company must produce a CFS under FRS 7
- Understand the structure of a CFS in accordance with FRS 7
- Be aware of the differences between the direct and indirect methods of presenting a CFS
- Be able to produce a simple CFS using the indirect method
- Be aware of the disclosures required for CFS
- Understand how to produce a consolidated cash flow statement
- Be aware of the international differences in the calculation and disclosures of the CFS
- Have had the opportunity to discuss issues and concerns relating to the CFS

Workshop Outline

- The Need for a CFS
 - Importance of cash in delivering shareholder value
 - Importance of cash for liquidity and long-term survival
- The Structure of a CFS
 - When a company needs to prepare a CFS
 - Case study: Review of a company's CFS
 - The direct & indirect method of producing a CFS
- The Mechanics of creating CFS
- Preparing consolidated CFSs
- International differences in preparing a CFS and other issues needs.

Who Should Attend

We recommend that the following attend:

- Finance staff of all levels who need to know how to understand the principles of creating and interpreting a cash flow statement
- Internal and External Auditors who have to verify the appropriateness of the Cash Flow Statements
- Financial Controllers who need to revise the principles of cash flow statements

Workshop Leaders

The workshop will be led by Cecilia Handel.

Cecilia Handel is a Senior Manager at PricewaterhouseCoopers LLP Singapore. She is a chartered accountant and a member of the Institute of Chartered Accountants of England and Wales. She worked in audit for a number of years in the media sector. Prior to joining PricewaterhouseCoopers LLP Singapore, she worked in New Zealand as an International Financial Reporting specialist principally as a trainer.

What past participants said about this workshop:

“Clear, concise and easy to understand”

“Good examples and exercises”
“Better understanding and gained knowledge of basic concepts”

“Good refresher”

“Practical exercises to reinforce knowledge”

“Good illustration with examples”

REGISTRATION FORM

Workshop on

Understanding Cash Flow Statements

23 June 2009, 9am to 5pm Fees*: S\$625 (PwC clients/alumni); S\$675 (public)
The Sheraton Towers Singapore*

Please register the following participant(s):

1. Name: Mr/Ms _____ Designation: _____ Email: _____
2. Name: Mr/Ms _____ Designation: _____ Email: _____
3. Name: Mr/Ms _____ Designation: _____ Email: _____
4. Name: Mr/Ms _____ Designation: _____ Email: _____

CONTACT PERSON

Mr/Ms: _____ Designation: _____

Company: _____ Address: _____

Tel: _____ Fax: _____ Email: _____

Enclosed is cheque for S\$_____ (Cheque no. _____) made payable to “PricewaterhouseCoopers LLP”

Registrations can be done by telefax at (65) 6236 3300 or email your registration at pwcevent.sg@sg.pwc.com.

Registrations can also be done by mailing the registration form to PricewaterhouseCoopers LLP at 8 Cross Street #17-00 PWC Building Singapore 048424. Please note your registration will only be confirmed upon receipt of registration and payment.

On-Site Training: You can also have this course presented at your organisation to meet your specific needs.

For information, please call Cecilia Handel at (65) 6236 4091, email: cecilia.m.handel@sg.pwc.com or Tony Moore at (65) 6236 3155, email: anthony.moore@sg.pwc.com.

Notes:*

- Seminar Fees: All fees include 7% GST, lunch, refreshments and seminar kit.
- Cancellation Policy: If you are unable to attend, a replacement is welcome. For cancellation received in writing at least seven (7) days before the seminar, a full refund will be made. No refund (or full rate will be charged) if a cancellation occurs less than 7 days before the seminar date. Notice of cancellation must be made in writing to us.
- Award of Certificate: Certificate of Attendance will be awarded on successful completion of the workshop.
- Reservation Hotline: For registration and reservation enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3
- Change of Venue/Date/Programme: The organiser reserves the right to change the venue, date and programme due to circumstances outside our control.

<http://www.pwc.com/sg>