

# The Essentials of Goods & Services Tax

29 September 2009 • 18 November 2009

9am to 6pm (7 CPE Hours) • Fee: S\$360 (clients/alumni)/S\$400 (public)

## GST - a simple tax?

GST - a simple tax? Probably not, if you consider that the IRAS collected \$103 million in tax and penalties from GST audits for FY2008/09\*.

As the IRAS steps up their audit activities and the use of technology to help with audits, it is critical to ensure that the company understands and applies the correct GST rules to its transactions to mitigate the exposure to penalties. The IRAS has also indicated in its new Voluntary Disclosure Programme that penalties can only be reduced or waived for timely voluntary disclosure of errors.

To help you better understand and equip you with a working knowledge of GST, we present below our popular series of one-day seminar on GST.

## Seminar on The Essentials of Goods & Services Tax (GST)

The seminar will focus on the practical application of the tax and the risk areas often reviewed by the IRAS. The seminar will provide an opportunity for the participants to discuss their practical situations and see how they can effectively manage GST.

### Course Outline

- The different types of supplies
- Time, place and value of supply
- Export of goods and international services
- Input tax recovery rules
- Fringe benefits
- Reimbursements & disbursements
- GST offences and penalties
- Recent developments

### Should you attend?

As GST is an inherent risk in any business, companies cannot be complacent about GST. How well do you know the following:

- that the recharge of expenses incurred on behalf of a related company can give rise to a GST liability?
- that not all charges to a foreign person can be zero-rated? Conversely, that some services provided to a local person can be zero-rated?
- what are the critical documents required to satisfy the Comptroller of GST that the export of goods can be zero-rated?
- that the company has to account for GST on the disposal of its fixed assets including motor vehicles and the trade-in of used office equipment?
- what are the GST implications of giving gifts to customers and employees at the annual dinner and dance?
- what fringe benefits provided to your employees are subject to GST?

## Enquiry on GST Services

If you require further assistance on GST or other GST services, please do not hesitate to call or email your usual contacts at PricewaterhouseCoopers Services LLP or any of the following from the GST specialist team:

Koh Soo How - (65) 6236 3600  
soo.how.koh@sg.pwc.com

Seow Seok Hong - (65) 6236 3697  
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## REGISTRATION FORM

Please register the following participants

1. Name: Mr/Ms \_\_\_\_\_ Designation: \_\_\_\_\_ Email: \_\_\_\_\_  
Attending: GST Workshop (29 Sep/18 Nov) Venue: The Sheraton Towers Singapore\*  
(please delete where appropriate)

2. Name: Mr/Ms \_\_\_\_\_ Designation: \_\_\_\_\_ Email: \_\_\_\_\_  
Attending: GST Workshop (29 Sep/18 Nov) Venue: The Sheraton Towers Singapore\*  
(please delete where appropriate)

3. Name: Mr/Ms \_\_\_\_\_ Designation: \_\_\_\_\_ Email: \_\_\_\_\_  
Attending: GST Workshop (29 Sep/18 Nov) Venue: The Sheraton Towers Singapore\*  
(please delete where appropriate)

4. Name: Mr/Ms \_\_\_\_\_ Designation: \_\_\_\_\_ Email: \_\_\_\_\_  
Attending: GST Workshop (29 Sep/18 Nov) Venue: The Sheraton Towers Singapore\*  
(please delete where appropriate)

### CONTACT PERSON

Mr/Ms: \_\_\_\_\_ Designation: \_\_\_\_\_

Company: \_\_\_\_\_ Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Enclosed is cheque for S\$ \_\_\_\_\_ (Cheque no. \_\_\_\_\_) made payable to "PricewaterhouseCoopers Services LLP"

Registration can be made by telefax at (65) 6236 3300 but will only be confirmed upon receipt of registration form and cheque. Registration can also be made by mailing the registration form to PricewaterhouseCoopers Services LLP at 8 Cross Street #17-00 PWC Building Singapore 048424 (Attn: M&C Dept) or emailing it to: pwcevent.sg@sg.pwc.com.

On-Site Training: You can also have this course presented at your organisation to meet your specific needs. For information, please call your PricewaterhouseCoopers contact or Koh Soo How at (65) 6236 3600.

#### Note:

Seminar Fees: All fees include 7% GST

Cancellation Policy: If you are unable to attend, a replacement is welcome. For cancellation received in writing at least seven (7) days before the seminar, a full refund will be made. No refund (or full rate will be charged) if a cancellation occurs less than 7 days before the seminar date. Notice of cancellation must be made in writing to us.

Award of Certificate: Certificate of Attendance will be awarded on successful completion of the workshop.

Reservation Hotline: For registration and reservation enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3

\*Change of Venue/Date/Programme: The organiser reserves the right to change the venue, date and programme due to circumstances outside our control.

<http://www.pwc.com/sg>