

Tax & Legal Alert

ROMANIA 14 January 2009

Amendments to the VAT return

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Government Decision no. 1746 dated 16 December 2008 has been published, amending the format and content of the Value-added tax return.

Among the most important amendments we mention:

- Separate rows have been introduced for supplies / acquisitions of homes as part of social policy, taxable with the reduced VAT rate of 5 %.
- Price reductions granted / received in a quarter different from the quarter when the supply / acquisition of goods took place are also to be reported in rows 1 and 4, 4.1, 15 and 15.1 regarding intra-community supplies and acquisitions of goods.

[Source: Official Gazette no. 864/22.12.2008]

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