

Tax & Legal Alert

ROMANIA 1 September 2009

Fiscal inspection forms for individuals

Contacts:

Peter de Ruiter
Partner
E-mail: Peter.deRuiter@ro.pwc.com

Mihaela Mitroi
Partner
E-mail: Mihaela.Mitroi@ro.pwc.com

Ionut Simion
Partner
E-mail: Ionut.Simion@ro.pwc.com

Daniel Anghel
Partner
E-mail: Daniel.Anghel@ro.pwc.com

Ruxandra Stoian
Partner
E-mail: Ruxandra.Stoian@ro.pwc.com

PricewaterhouseCoopers Romania
Opera Center
1-5 Costache Negri Street
5th District, Bucharest
Tel.: + 40212028500
Fax: + 40212028600

This Tax & Legal Alert is produced by
PricewaterhouseCoopers' tax department

Tax & Legal Alert

ROMANIA 1 September 2009

Legal Disclaimer: The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2009 PricewaterhouseCoopers Romania. All rights reserved. "PricewaterhouseCoopers" refers to the Romanian firm of PricewaterhouseCoopers or, as the context requires, the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

National Agency for Fiscal Administration Order no. 1.415/2009 (the "Order"), approving the template and content of documents and forms of fiscal inspection for individuals, has been published and entered into force on 26 August 2009.

The "Order" introduces new forms:

- "Fiscal inspection report for individuals";
- "Fiscal inspection report for resolving VAT returns with reimbursement option for individuals";
- "Income tax assessment, following a tax inspection, for individuals deriving taxable income from economic activities not previously reported to the tax authorities";
- "Tax assessment for resolving VAT returns with reimbursement option for individuals";
- "Tax assessment for VAT and other tax liabilities assessed by the fiscal inspection for individuals deriving taxable income from economic activities not previously reported to the tax authorities".

Instructions are provided on the content and purpose of the reports. Similarly, instructions are also provided regarding completion of the assessment decisions and printing, distribution, use and minimum record keeping requirements for these forms.

For individuals deriving taxable income from economic activities that have not previously been reported to the tax authorities, the power to establish tax liabilities is

assigned both to the tax authorities in charge with state revenue administration and to the fiscal inspection authorities that discovered the undeclared income.

[Source: Official Gazette no. 591 dated 26 August 2009]

For more information, please contact Peter de Ruiter, Mihaela Mitroi, Ionut Simion, Daniel Anghel or Ruxandra Stoian.