

Tax & Legal Alert

ROMANIA 12 August 2009

Amendments to GD 1164/2007 on *de minimis* aid for the development and modernisation of enterprises

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Governmental Decision no. 555/10.08.2009 was published in Official Gazette no. 803/2009 ("GD 803/2009").

GD 803/2009 amends Governmental Decision no. 1164/2007 on *de minimis* aid for development and modernisation of enterprises ("GD 1164/2007").

The main amendments refer to:

- The sectors no longer qualifying for *de minimis* aid for development and modernisation of enterprises;
- The obligation of *de minimis* aid beneficiaries to have been in business for at least one year before applying for *de minimis* aid;
- The changed ceiling of *de minimis* aid applicable to road transport undertakings (EUR 100,000);
- Investments in intangible assets for industrial and travel purposes related to the aid applied for being qualified as eligible expenses. Under GD 83/2009, land or land development projects are no longer considered eligible costs.

[Source: Official Gazette no. 555/10.08.2009 and Official Gazette no.690/11.10.2007]

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