

Tax & Legal Alert

ROMANIA 25 June 2009

Approval procedure for tax return exemption

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Order No 1.221/2009 approving the procedure for exemption from filing tax returns was issued ("Order") on 17 June 2009.

The Order modifies the previous Order No 864/2005 and introduces several changes, including:

- Taxpayers must meet a number of qualifying conditions.
- The following tax returns are within the scope of the exemption:
 - Form 102 "Statement of payment obligations in social insurance budget and special funds";
 - Form 103 "Statement on excise duties";
 - Form 104 "Statement on the distribution of income and expenses between partners";
- It is specified that exemption approval does not result in being placed on the list of declared inactive taxpayers.
- The Order contains the model and content of the exemption application dossier.
- It also contains the required model and content of the approval / rejection decision of the application.

[Source: Official Gazette no. 415/17.06.2009]

For more information, please contact Peter de Ruiter, Mihaela Mitroi, Ionuț Simion or Daniel Anghel.