

EU Direct Tax Group

Part of the PricewaterhouseCoopers International Tax Services Network



Are you familiar with the consequences of the latest developments in EU case law? Are you aware of the fact that in many EU Member States tax regulations are in breach of Community law, which has primacy over national law? Do you know the potential risks and opportunities resulting from EU law for your own company? PwC can assist you all the way.

Your company as EU citizen

As of 1 January 2007, Romanian companies are residents of an EU Member State. This requires a tailored EU tax strategy that will allow effective management of the changes brought about by EU developments.

Mitigating risks and maximizing opportunities is the challenge for each EU manager. Some of the questions which are of crucial importance to your company are as follows:

- How can my company keep abreast of EU law developments, simplify business procedures and take advantage of its current and future benefits?
- How does my company make sure that it is not paying too much tax, because Community law is not fully taken into account?
- Should my company file its tax returns based upon EU law arguments or based on domestic legislation in force?
- How is the opportunity for claiming EU refunds taken advantage of?
- How can my company manage reputation risks, relationships with local revenue authorities?
- What are the costs of litigation?
- How can my company avoid uncertainty about its tax position and accounting issues?

EU direct taxation case law is developing fast, demonstrating that in many Member States tax regulations or their application are in breach of Community law. A number of cases showed that many companies operating across Europe can be affected by the developments of European Court of Justice ('ECJ') case law.

The continuing stream of EU case law is affecting your business. Do you know how?

If you need:

- Access to EU tax law professionals anywhere in the European Union, most of the EFTA countries or Switzerland to discuss EU law developments and best practices;
- A more profound knowledge and analysis of your company's EU tax and legal environment;
- Advice on EU tax opportunities and risk management;
- Guidance for taking decisions on how to deal with EU law issues and how to document the procedures (for reporting purposes);
- Advice on how to safeguard your company's EC Treaty rights and support with litigation;
- A quick scan of your company's EU direct tax position...
- ...And to be permanently "EU – aware".

How PricewaterhouseCoopers can help you

The Romanian EU Direct Tax Group (EU DTG) consists of tax and legal professionals with expertise and a track-record in EU law. The team is part of the PwC EU DTG network operating in all 27 EU countries and most EFTA countries. EU DTG focuses on:

- Keeping you permanently informed through dedicated news reports;
- Analyzing the impact of the latest trends and developments on EU case law and tax policy on your business;
- Assisting you with your legal actions against tax authorities and litigation before local courts and the ECJ;
- Performing a quick scan on your European tax position to identify EU law risks and opportunities;
- Carrying out a thorough EU tax due diligence;
- Drawing up a tailored EU tax strategy workshop for your company;
- Organizing a tailored EU training on direct taxation issues.

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The EU Direct Tax Group (EUDTG) is one of PricewaterhouseCoopers' Thought Leadership Initiatives and is embedded in the International Tax Services Network. The EUDTG is a pan-European network of EU tax law experts and providing assistance to organizations, companies and private persons by helping them fully benefit from their rights under EU law. The activities of the EUDTG include organizing client tailored conferences and seminars, performing EU tax due diligence on clients' tax positions, assisting clients with their (legal) actions against tax authorities and litigation before local courts and the ECJ, EUDTG client serving teams are in place in all 27 EU countries, most of the EFTA countries and Switzerland.

Should you have any queries or require additional information on the above, please do not hesitate to contact any of the members of the EUDTG Romania group:



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Romana Schuster is a member of the Romanian Fiscal Association. She worked for several years with the Direct Tax Department of the Romanian Ministry of Finance and studied International Accounting and Taxation in the Netherlands during 2001 – 2005.

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