

Heads-up! Gear up!

Planning your financial statements for 2014 and beyond

***17 September 2014, Wednesday
8.30am to 5.30pm***

***Mayuree I, Dusit Thani Manila
Makati City***

In a world of constant change, the accounting field is no exception. Year in, year out, we hear about new accounting standards being issued and old ones being amended. Every now and then, we receive notices from our local regulatory bodies about new guidelines in financial reporting that we need to comply with. In today's world, especially with the upcoming ASEAN integration, keeping abreast with the developments in accounting and financial reporting is a skill that has graduated from "nice-to-have" to "must-have," in order to prepare financial statements that are compliant with both PFRS/IFRS and the local regulations issued by the SEC.

This year, we, at PwC, will take you back to the basics of financial statement preparation, with focus on how to prepare specific disclosures such as fair value, financial risk management and the SEC-required disclosures. We will also touch on functional currency, the proposed amendments in the SRC Rule 68, as well as the common findings raised by the SEC in its review of the financial statements of registered corporations (as discussed in the SEC website). Finally, we will present what's new in the recently-issued financial instruments standard (IFRS 9) and revenue standard (IFRS 15), impact of which is expected to cut across most industries.



Topics:

1. Financial statement presentation and disclosure
2. Financial statement disclosures — a closer look (PFRS 7, PFRS 13, SEC-required disclosures)
3. Securities Regulation Code (SRC) Rule 68 amendments and other SEC matters
4. Functional currency
5. Recent developments
 - IFRS 15 - Revenue from Contracts with Customers
 - IFRS 9 - Financial Instruments



Isla Lipana & Co.

Our speakers

A team of experienced PFRS professionals



John-John Patrick V. Lim

John heads the firm's Accounting Consulting Services (ACS) group. As an Assurance Partner, he has extensive experience in the audits of insurance companies, banks, investment houses, leasing companies, brokers and dealers in securities and business process outsourcing companies. He also performs due diligence and acquisition audits and reviews.



Gina S. Detera

Gina is the firm's Accounting Consulting Services co-leader and she is an Assurance Partner with experience in the audits of companies in the consumer products, services, outsourcing and healthcare industries. She is a member of the Philippine Interpretations Committee (PIC).



Nelson Charsegun L. Aquino

Nelson is an Assurance Director with financial auditing experience in the technology, services (including business process outsourcing), real estate and manufacturing industries.



Jocelyn J. De Chavez

Apple is an Assurance Senior Manager handling audit clients in the consumer and industrial products and services industry and global not-for-profit organizations. She is also a member of our Accounting Consulting Services group providing solutions to PFRS issues, preparing knowledge tools, reviewing financial statements, among others.



Maritess T. Buted

Tess is an Assurance Senior Manager with vast experience in the audits of real estate, capital markets, and business process outsourcing companies. She is also part of the firm's Accounting Consulting Services specializing in financial instruments and real estate.

Registration form: return by fax or e-mail

Yes, I will be attending the CPE-accredited seminar: "Heads-up! Gear Up! Planning your financial statements for 2014 and beyond" on 17 September 2014.

Company name: _____ Client: Yes ☐ No ☐

Tax Identification No. (TIN): _____ Tel. No.: _____ Fax No.: _____

Participant's name (First, Middle, Last)	Designation	CPA License #

Seminar fee (includes certificate of attendance, hand-outs, lunch, AM & PM snacks, 12% VAT) **For clients - PHP10,000/head** if registered on or before 22 August 2014; **PHP10,500/head** thereafter. **For non-clients - PHP11,000/head**

Please pay on or before 10 September 2014. Kindly make your check payable to "Isla Lipana & Co." Cancellation of registration will only be honored until 5 September 2014.

Please e-mail to Jonadine Dy [jonadine.t.dy@ph.pwc.com] or send by facsimile to +63 2 845 2806 (Attention: Nadine).

Alternatively, you may register online at <http://www.pwc.com/ph/pfrs2014>.

Use of data policy: Information attained from this registration is used only for the intended purpose stated at the time that the information is collected. This data is not shared with other entities in the network for secondary or unrelated purposes, or shared with a third party, unless otherwise disclosed at the point of collection. If there is an instance where such information may be shared, the person will be asked for permission beforehand. Photography notice: By submitting this form, you attest your awareness that photographs will be taken during this event. Isla Lipana & Co. may share these photos with its partners, staff and alumni via newsletters, e-mail communications and/or website offerings.

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