

Changing seasons

A PFRS seminar

**24 October
2012**

8.30am to
5.30pm

**Mandarin
Oriental**
Ballroom 1 & 2
Makati City

Like the changing of the seasons in several parts of the world, accounting standards continue to evolve. These changes, while meant to enhance transparency in financial reporting, increase the complexity of preparing and using financial information.

This year, we at Isla Lipana & Co. will present PFRS updates and bring you back to the fundamental principles underlying our current accounting standards. We aim to give you implementation guidance to strengthen your foundation on PFRS and to prepare you for the changes that lie ahead.

In this seminar, we will provide you with both update and refresher courses covering these topics:

Business combinations, consolidation and joint arrangements

- Is it an acquisition of a business or an acquisition of assets?
- A closer look at control
- A closer look at classification of joint arrangements

Spring

Financial instruments

- IFRS 9 - a refresher
- Introduction to derivatives

Summer

Revenue recognition

- Basic principles of revenue recognition - a refresher
- A closer look at principal vs. agent
- Customer loyalty programmes - a refresher

Autumn

Financial statement presentation

- FS presentation and disclosures
- 2011 Annual Improvements to PFRS
- 2011 PIC Q&As

Winter

Bonus topics

- Deferred Tax Made Easy
- The Basics of Pension Accounting

Our speakers: A team of seasoned PFRS professionals

Gina S. Detera

Accounting Consulting Services and Assurance Partner

Gina specializes in audits of consumer and industrial products and services. Heads our Accounting Consulting Services group providing solutions to PFRS issues, preparing knowledge tools, reviewing financial statements, among others. Has been involved in facilitating seminars related to PFRS and accounting topics.



Aldie P. Garcia

Assurance Director

Aldie specializes in audits technology, information, communication and consumer industry companies.

Has facilitated various PFRS trainings within and outside the firm.



Roderick M. Danao

Assurance Partner

Rick specializes in audits of oil and gas companies and consumer and industrial products, performs due diligence reviews, and is an experienced IFRS/PFRS resource speaker.



Lois M. Gregorio-Abad

Accounting Consulting Services and Assurance Senior Manager

Lois specializes in audits of consumer and industrial products and services and oil and gas companies. Has lectured in various PFRS trainings and accounting topics within and outside the firm.



Zaldy D. Aguirre

Assurance Partner

Zaldy specializes in audits of banking, capital markets and insurance industries, among others, serving as subject matter expert on financial instruments. Has facilitated in-house PFRS trainings and is a resource speaker in various seminars outside the firm.



Cecile de Leon

Accounting Consulting Services and Assurance Senior Manager

Cecile specializes in audits of oil and gas industry, and consumer and industrial products. Also a member of our ACS group. Has lectured in PFRS trainings within and outside firm.



Registration form: return by fax or e-mail

Yes, I will be attending the seminar: **“Changing seasons: A PFRS Seminar”** on 24 October 2012.

Company name: _____ Client: Yes No

Tax identification number: _____ Tel. no.: _____ Fax no.: _____

Participant's name (First name, Middle initial, Last name)	Designation	CPA license number

Seminar fee (includes hand-outs, lunch, morning and afternoon snacks, 12% VAT): **For clients - PHP9,500/head** if registered on or before 28 September 2012; **PHP10,000/head** thereafter. **For non-clients - PHP10,500/head.**

Please pay on or before 24 October 2012. Kindly make your check payable to **“Isla Lipana & Co.”** Cancellation of registration will only be honored until 12 October 2012.

Please e-mail to Apple De Chavez (jocelyn.de.chavez@ph.pwc.com), Tess Buted (maritess.t.buted@ph.pwc.com) or Pauline Cayetano (viwenne.pauline.v.cayetano@ph.pwc.com) or fax to +63 2 845 2806 (Attention: Apple/Tess/Pauline).

Alternatively, you may register online at <http://www.pwc.com/ph/pfrs2012>.

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