

# Tax & Legal Alert

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## Approval of the Law on State Budget for 2009

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The parliament approved Law. 244-XVI dated 21 November 2008 on the state budget for 2009.

According to this Law, the state budget for 2009 was approved with a deficit of MDL 573.8 million and revenues of MDL 17,734.9 million.

The private tax applicable in 2009 was maintained at the same level as in 2008 (i.e. 1% of the purchase of public property goods subject to privatisation, including the value of shares subject to privatisation).

*[Source: Official Gazette of the Republic of Moldova no.223 - 225, dated 16 December 2008]*

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For more information regarding the Law on State Budget 2009, please contact Andrian Candu or Mihaela Mitroi.