

# Tax & Legal Alert

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## Adoption of the Law on 2009 social security budget

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The Parliament of Moldova has adopted the Law state social insurance budget for 2009 (No. 262 - XVI of 11 December 2008).

Thus, for 2009 employers will calculate and transfer the social security contributions for employees at the rate of 23% of the monthly salary fund and other payments, and the rate of 33% for civil aviation employees operating in special conditions of employment.

The mandatory individual social security contribution due by subscribed employees will be 6% of the salary fund and other payments. The basis for calculating the annual contribution will not exceed 5 national average monthly salaries multiplied by 12.

The average monthly salary for 2009 was approved in the amount of MDL 3,140 (Government Decision no. 1248 DATED 7 November 2008).

The Law entered into force on 1 January 2009.

*[Source: Official Gazette of the Republic of Moldova nr.237- 240, dated 31 December 2008]*



For more information related to the Law on social security budget for 2009, please contact Andrian Candu or Mihaela Mitroi.