

# The 13th Annual Americas School of Mines

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\*connectedthinking

PRICEWATERHOUSECOOPERS 

# Agenda/Contents

Extractive Industries Discussion Paper  
An Auditor's Perspective

## History of the Project

- Started in 1998
- Not on the 2001 IASB agenda
- Is the IASB interested now?

## Future of the Project

- These are International “Financial Reporting” Standards
- Is this needed at all?
- Consistency of reserves definition is useful
- 2015?

# Auditor Issues

- More in the financial statements
- Cost of audit
- Auditor liability
- When do I retire!