

EBIT – EUROPEAN BUSINESS INITIATIVE ON TAXATION

INTRODUCTION to EBIT

EBIT is an influential working group of European Tax Directors of leading companies based in Europe, which was created in September 2001 to respond effectively to the challenge of modernising EU direct tax policy and eliminating remaining tax barriers in the Internal Market.

EBIT's tried and tested approach combines ongoing technical dialogue and cooperation with the European Commission, as well as the OECD, with a strategic campaign to raise broader awareness among politicians and policymakers of the key issues for companies doing business in more than one EU Member State..

The proactive, result-oriented and consensus-based technical input EBIT provides to EU and OECD policy makers is rooted in the day-to-day business practice and experience of the Members, and serves to strengthen the strategic competitiveness of Europe's economy.

EBIT Member companies currently include: AIRBUS INDUSTRIES, BOMBARDIER TRANSPORTATION, CATERPILLAR, DEUTSCHE LUFTHANSA, EADS, GE, JTI, METRO GROUP, MTU AERO ENGINES, NUTRECO, ORACLE, ROLLS-ROYCE, ROMPETROL GROUP, SAFRAN GROUP, SANOFI-AVENTIS, SES GLOBAL and TUPPERWARE, and other companies are very welcome to join the group.

KEY AREAS OF INTEREST

- Coordination package: exit tax; anti-abuse; WHT; losses, dispute resolution
- OECD Transfer Pricing and Business Restructuring
- Common Consolidated Corporate Tax Base - CCCTB
- Code of Conduct on Business Taxation
- European Court of Justice case law and doctrine on direct taxation
- Implementation and reviews of Interest & Royalties, Merger and Parent-Sub Directive
- Direct taxation and State aid issues
- Reducing administrative burdens for businesses, European Company, company law.

MEMBERSHIP BENEFITS

- Having direct and regular access to the key EU and OECD policy makers
- Staying fully informed of the latest policy developments and ECJ case law and doctrine, and their implications for business
- Being part of an influential, cross-sectoral, pan-European business representation
- Networking with business peers in Brussels
- Proactive and cost-effective project-management, EU networking, and tax technical assistance and quality assurance provided by PricewaterhouseCoopers, which acts as EBIT's Secretariat.

MEMBERSHIP FEES

- Fixed annual membership fee is paid quarterly; indicative costs/quarter: 1490 EURO (20 Members); 1192,00 EURO (25 Members); added to this are the Secretariat's expenses (reasonably incurred including regular EU network lunches, travel expenses of guest speakers...); usually not more than 100 EURO per Member per quarter
- If additional work is commissioned to PricewaterhouseCoopers by EBIT's Members outside the scope of the annual Work Programme (e.g. targeting of new Members, drafting of EBIT Position Papers...), this will be based on hourly fees.
- NB: participation of new Members in first EBIT Plenary Meeting is free of charge.

CONTACT DETAILS

Want to know more about EBIT or join this initiative? Please contact:

Bob van der Made

EBIT Secretariat

EU Direct Tax Group | PricewaterhouseCoopers

Brussels / Rotterdam

Tel: + 31 (0) 6 130 96 2 96

Email: bob.van.der.made@nl.pwc.com