

Tax Flash

Release of Cadastral Data and opening date for filing Correction Requests and Appeals

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National Cadastre announced the Release of Cadastral Data for nine (9) regions of Northeastern Attika, i.e. Agios Stefanos, Anthousa, Dionysos, Marathonas, Nea Makri, Pikermi, Rafina, Rodopoli (Balas) and Stamata.

Through the Release of Cadastral Data (table and charts) the recording of real estate property, declared during the first stage of the survey (i.e. applications filed by individuals and legal entities owing real estate property rights in 2008), is made public. This way everyone has the opportunity to verify, confirm or even correct possible errors, regarding property's registration in the Cadastre.

The applicants / owners who find out that any of the elements of the Release are incorrect, may file an application for correction of land registration or an appeal before the relevant Cadastre Office within a period of two (2) months (i.e. from February 15th to April 17th 2012), while for persons living abroad or foreigners who have property rights in Greece the deadline is extended by June 15th 2012.

Excerpts of Cadastral Tables and Charts will be delivered by mail to each applicant who has submitted an application. This way they can check and confirm the accuracy and completeness of their property registration in the Cadastre or correct it in case of error.

At the same time, property owners who, for whatever reason, have not submitted a property application, have yet another chance to record their rights within the above time frames.

Upon completion of the Release for each individual region, which includes the process of filing and examination of Appeals and Correction Requests, as well as the corresponding corrections to the Cadastral Tables and Charts, interim cadastral data become final, the cadastral survey is completed and the National Cadastre begins to operate in place of the Land Registry.

Thus it is necessary for all property owners to participate in this stage of cadastral survey too, since the valid, accurate and proper registration of their rights (i.e. ownership, bare ownership, usufruct etc.) in the final cadastral data ensures the legal definite and irrevocable safeguard of their real estate property rights through the National's Cadastre operation.

PwC Greece lawyers and tax experts with an expertise in real estate may provide the new service of undertaking and accomplishing the necessary actions relating the National Cadastral.

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