

# Expert Solutions for the Leasing Sector



**PricewaterhouseCoopers Czech Republic has a multidisciplinary service team specialising in the particular needs of the domestic leasing, hire purchase, consumer credit and factoring markets. PwC is a member of the Czech Leasing and Finance Association and actively participates on the Czech Accounting and Tax Committee.**

We provide statutory and group reporting audit services to 13 companies providing leasing, factoring and customer finance services in the Czech Republic. Our extensive experience in serving a wide range of clients, combined with our participation in the leasing association and the PwC Global leasing network, means that we can provide our clients with robust and practical assurance and advisory services to help you to at least maintain your position in the increasingly competitive domestic leasing and consumer credit market.

In addition to assurance services we also provide specialist advisory services covering a wide range of services. As one of the leading providers of transaction support services in the Czech Republic, we have extensive experience not only in due diligence work but also in providing assistance at all stages of a transaction including deal closure and completion.

## Leasing and consumer credit audit clients in the Czech Republic

- Credium
- Caterpillar Financial Services
- ŠkoFIN
- SüdLeasing
- Toyota Financial Services
- VFS Financial Services Czech Republic
- FCE Credit
- PSA Finance
- NLB Factoring CZ
- Provident Financial
- Fortis Lease
- Transfinance
- Leaseplan

## Our services to leasing companies include the following:

- Valuation of leasing and consumer credit business
- IFRS and other GAAP accounting transformation bridges (i.e. converting statutory compliant financial statements to IFRS compliant financial statements)
- Complex accounting aspects of statutory and IFRS reporting
- Tax, legal and accounting advice on the development of new consumer finance products, including the application of the consumer credit directive
- Review of car and truck dealers financing methodology (including receivable assignments and factoring)
- Review of accounting policies and systems for full service leasing activities
- Review of consumer credits systems, accounting and taxation
- Reconciliation of business module to accounting records
- Review of tax, accounting and control systems for the methodology surrounding special leasing marketing actions
- Merger related structuring advice (issues surrounding portfolio transfer, sale of business, purchase price allocation, impairment issues)
- Miscellaneous accounting advisory work
- Tax planning and advice
- Accounting and tax advice regarding derivatives and hedge accounting

[www.pwc.com/cz](http://www.pwc.com/cz)

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