

International Assignments Services*



Our aim

For the world's leading organisations, the deployment of talent is key to success. Whatever the mission for the transfer of international staff to another territory - sharing expertise, expanding business into new territories - the expatriates provide the fuel for global growth.

Our International Assignment Services team aims to help companies harness the value of global mobility by assisting in the effective planning, implementation and management of the entire international assignment process.

What you can expect from us

- In-depth knowledge of the relevant legislation and requirements
- Peace of mind – we support you throughout the process
- Speed in addressing your needs
- Complete solution
- Close collaboration with you along the way

Our value proposition at a glance

- Assistance with the process of applying for permits
- Tax related services
- Services aiming at the smooth transition of the expatriates

Our services

Assistance with the process of applying for permits

- Assist with the process of lodging the application for issuing a Registration Certificate of an EU citizen and for his/her dependants
- Assist with the process of becoming an eligible company to employ Third Country Nationals
- Assist with the process of lodging the application for issuing/renewing a Temporary Residence and Employment Permit to a Third Country National and of his/her dependants
- Assist with the issue of a Visitor's Visa to a Third Country National, in order to travel to Cyprus
- Assist with the process of obtaining a long term Residence Permit for a Third Country National

Our Services (Continued)

Tax related services

Services upon arrival of the expatriate

- Arrange for the registration of the company as an employer and secure for it a tax identification code
- If required, arrange for the registration of the company with the social insurance department
- For expatriate employees, review the terms of employment in Cyprus and explain their Cyprus tax obligations
- For expatriate retirees, review the Cyprus tax implications on the income they will derive whilst in Cyprus
- Register the expatriate with the income tax office, the social insurance department or apply for an exemption as applicable
- For the expatriate retirees, review the Cyprus tax implications on the income they will be deriving whilst in Cyprus and consider their obligation to register or not with the Cyprus income tax office

Annual on-going services

- Annual assistance with the preparation of tax computation to determine the monthly income tax to be withheld under the PAYE system
- Assist with the smooth operation of the monthly PAYE obligations
- Assist with the preparation and submission of annual income tax return for the company and expatriate employees
- Review of assessments issued by the Cyprus tax authorities, filing of objections, if necessary, and assist with obtaining annual tax clearance certificate for each expatriate employee

Services upon departure of the expatriate

- Discuss the expatriate's residence position and consider the effect of the planned date of departure from Cyprus
- Check the home country implications, if required, in association with the PwC firm in the home country
- Assist with the preparation and submission of final income tax return and assist with obtaining a final tax clearance certificate
- Arrange for deregistration with the Cyprus income tax office authorities and social insurance, where applicable

Services aiming at the smooth transition of the expatriates

Before / upon arrival

- Arrange banking formalities
- Open utility accounts
- Identify local agents who can assist in finding office and house space
- Provide information regarding telephony and broadband providers in Cyprus
- Explain the public/private health system
- Provide information on schools/kindergartens, if required
- Provide information regarding car rental and leasing programs
- Assist with any enquiries during the first 2 weeks after arrival

Services upon departure of the expatriate

- Provide information on cargo removal services
- Terminate utility accounts/banking formalities

Contact us:

Philippos C Soseilos

Partner
Business Advisory Services

Stelios A Violaris

Partner
Tax Services

Phryni Yiakoumetti

Senior Manager
Business Advisory Services

Michael Mavrommatis

Manager
Tax Services

PricewaterhouseCoopers Ltd

Julia House
3 Themistocles Dervis Street
CY-1066 Nicosia
Cyprus

Tel: +357-22555000

Fax: +357-22555001

www.pwc.com/cy