

Press Release

DATE: 13 October 2009

CONTACT: Androulla Aristidou,
Marketing & Communications
PricewaterhouseCoopers Limited
Tel: +357-22555112 , Email: androulla.aristidou@cy.pwc.com

Leading Professional Training by PwC Academy

PricewaterhouseCoopers Cyprus announced the launch of the PwC Academy training programme during a press conference and an event for clients and associates which followed. The event was hosted by Mr Phidias Pilides, Chief Executive Officer of PwC, Evgenios Evgeniou, Member of the Board and Human Capital Leader of PwC and Costas Seraphim, Head of PwC Academy Cyprus.

PwC's initiative towards establishing the PwC Academy is putting in practice its long-standing orientation towards knowledge and continuous professional training. The aim of the Academy is to share the knowledge and experiences of the organisation with colleagues, clients, associates and all those who wish to stay up-to-date with current professional developments and modern practices. The fundamental values of PwC Academy are the **quality** and the **specialisation** in the trainings offered.

The Academy's Training Programme has been designed to cater for the real needs of today's professionals and the subjects covered are addressed to a broad range of professionals and firms. A special role in the planning and implementation of the programmes, lies in the collaboration with PwC Academies in other countries. Mr Costas Seraphim, professional accountant and highly regarded trainer, will head the PwC Academy Cyprus. The courses and seminars are delivered by senior executives of PwC, both from Cyprus and abroad, with long experience in their subject field and recognised teaching skills.

The Training Programme includes open seminars in subjects such as Taxation, Accounting, Management Practices, IFRS etc.

The new IFRS that applies to small and medium-sized entities will be the subject of the first seminar of the PwC Academy which will be delivered free of charge in Nicosia on 20 October 2009 and in Limassol on 26 October 2009 and will be addressed to people who participate in the preparation of financial statements of small and medium sized entities.

PwC Cyprus and consequently the Training Programme of PwC Academy, is certified and approved by the professional body of ICAEW for Continuous Professional Development (CPD) purposes.

The new website of the Academy, www.pwcacademy.com.cy, includes detailed information regarding the seminars offered.

-END-